



(Business Trust Registration Number 2007001)

(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

ANNOUNCEMENT

CHANGING TO HALF-YEARLY REPORTING OF FINANCIAL RESULTS AND HALF-YEARLY DISTRIBUTIONS

Keppel Infrastructure Fund Management Pte. Ltd. ("**KIFM**" or "**Trustee-Manager**"), as trustee-manager of Keppel Infrastructure Trust ("**KIT**"), refers to the recent amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited which were effective from 7 February 2020.

Half-Yearly Reporting of Financial Results

The Trustee-Manager wishes to announce that KIT will adopt half-yearly announcement of financial statements with effect from the second half of the financial year ending 31 December 2020 ("**2H2020**"). KIT will continue to announce its financial statements for the first quarter ending 31 March 2020 ("**1Q2020**") and the second quarter ending 30 June 2020 ("**2Q2020**") before transitioning to half-yearly announcement of financial statements for 2H2020.

With effect from 2H2020 and in lieu of announcing the quarterly financial statements, the Trustee-Manager expects to provide interim business updates to engage investors and other stakeholders on the performance of KIT. The Trustee-Manager also remains committed to engaging unitholders through clear, timely and consistent communications and maintaining interactions with the investment community.

Half-Yearly Distributions

In line with the transition to half-yearly reporting of financial results, the Trustee-Manager wishes to announce that KIT will make distributions at half-yearly intervals with effect from 2H2020. Accordingly, KIT will make its final quarterly distribution to unitholders of KIT for 2Q2020 before commencing with half-yearly distributions from 2H2020.

KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.

(Company Registration Number: 200803959H)

As Trustee-Manager of Keppel Infrastructure Trust

Winnie Mak / Esther Chua

Company Secretaries

18 March 2020

Important Notice

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Trustee-Manager, Keppel Infrastructure Trust or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel Infrastructure Trust is not necessarily indicative of the future performance of Keppel Infrastructure Trust.