



**MARCO POLO MARINE LTD**

Incorporated in the Republic of Singapore  
(Company Registration Number: 200610073Z)

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**INCORPORATION OF A SUBSIDIARY**

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The Board of Directors of Marco Polo Marine Ltd (“Marco Polo” or the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Company’s 49% indirect owned subsidiary, PKR Offshore Co. Ltd. (“PKRO”), has incorporated a subsidiary, Baramgil Corporation Co., Ltd. (“Baramgil Corp”), in the Republic of Korea.

The initial paid-up capital of Baramgil Corp is KRW135,000,000 (approximately S\$120,000). Baramgil Corp is 90% owned by PKRO and 10% owned by Su&Jin LLC, a Korean partner, and its principal activity is that of investment holding.

The above investment by PKRO will be funded from the Group’s internal resources and is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the current financial year ending 30 September 2026.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the abovementioned transaction.

**BY ORDER OF THE BOARD**

Sean Lee Yun Feng  
Chief Executive Officer  
4 February 2026