FEDERAL INTERNATIONAL (2000) LTD
Incorporated in the Republic of Singapore
Company Registration No. 199907113K

CHANGE OF THE CHAIRMAN OF THE AUDIT COMMITTEE AND COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors of Federal International (2000) Ltd (the **"Company"** and together with its subsidiaries, the **"Group"**) wishes to announce the following changes in the composition of the Board Committees:

(a) Mr Heng Yeow Teck Malcolm be appointed as the Chairman of the Audit Committee ("**AC**") with effect from 1 October 2023.

(b) Mr Hoon Tai Meng, will cease as the Chairman of the AC with effect from 1 October 2023. Upon his cessation of the Chairman of the AC, Mr Hoon Tai Meng shall remain as the Lead Independent Director and a member of the AC.

Following the above changes, the composition of the Board Committees of the Company with effect from 1 October 2023 shall be as follows:

Audit Committee

Heng Yeow Teck Malcolm	Chairman
Hoon Tai Meng	Member
Murali Krishna Ramachandra	Member

Nominating Committee

Hoon Tai Meng	Chairman
Murali Krishna Ramachandra	Member
Koh Kian Kiong	Member

Remuneration Committee

Murali Krishna Ramachandra	Chairman
Hoon Tai Meng	Member
Heng Yeow Teck Malcolm	Member

By order of the Board
Mr Koh Kian Kiong
Executive Chairman and Chief Executive Officer
29 September 2023

About Federal International (Bloomberg Code: FEDI SP)

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited ("Federal" and together with its subsidiaries, the "Group"), is an integrated service provider and procurement specialist in the oil and gas and energy industries. The Group's main trading business contributes over 90% of total turnover.

The Group's strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators ("PTG"). PTG is an established EPCIC contractor and its customers include oil majors such as TOTAL, Petronas, ONGC, Pertamina and PTTEP. The Group provides procurement services to PTG for the projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida.

The Group also owns a floating, storage and offloading ("FSO") vessel through its 30% interest in an associate. The FSO is chartered to PT Pertamina Hulu Energi OSES. The Group has a 1,200 HP American built land drilling rig. The Group also operates an industrial tap water plant in the People's Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin District, Chengdu government.