

## MANDATORY CONDITIONAL CASH OFFER

by



**SAC CAPITAL PRIVATE LIMITED**

(Company Registration No.: 200401542N)

(Incorporated in the Republic of Singapore)

**for and on behalf of**

**MR. ANG KONG MENG**

to acquire all the issued and paid-up ordinary shares in the share capital of

**DATAPULSE TECHNOLOGY LIMITED**

(Company Registration No. 198002677D)

(Incorporated in the Republic of Singapore)

excluding treasury shares and those already owned, controlled or agreed to be acquired by Mr. Ang Kong Meng

### **CLOSE OF OFFER AND WARRANTS PROPOSAL FINAL LEVEL OF ACCEPTANCES**

#### **1. INTRODUCTION**

SAC Capital Private Limited ("**SAC Capital**") refers to:

- (a) the offer announcement dated 11 August 2023 ("**Offer Announcement**") issued by SAC Capital, for and on behalf of Mr. Ang Kong Meng (the "**Offeror**"), in relation to a mandatory conditional cash offer (the "**Offer**") for: (i) all the issued and paid-up ordinary shares in the share capital of Datapulse Technology Limited (the "**Company**") ("**Shares**"), excluding treasury shares and those already owned, controlled or agreed to be acquired by the Offeror; and (ii) new Shares unconditionally issued or to be issued pursuant to the valid exercise of any outstanding warrants issued by the Company (the "**Warrants**") prior to the close of the Offer (collectively, the "**Offer Shares**");
- (b) the announcement dated 31 August 2023 ("**Despatch Announcement**") in relation to the electronic despatch of the Offer Document (as defined herein) and the Warrants Proposal Letter (as defined herein) issued by SAC Capital, for and on behalf of the Offeror;
- (c) the offer document issued on 31 August 2023 ("**Offer Document**") by SAC Capital, for and on behalf of the Offeror, in relation to the Offer;
- (d) the warrants proposal letter issued on 31 August 2023 ("**Warrants Proposal Letter**") by SAC Capital, for and on behalf of the Offeror, in relation to an offer to the holders of the Warrants, other than the Offeror ("**Warrantholders**") in connection with the Offer ("**Warrants Proposal**"); and

- (e) the announcement dated 29 September 2023 in relation to, *inter alia*, the Offer and Warrants Proposal being declared unconditional in all respects issued by SAC Capital, for and on behalf of the Offeror.

Unless otherwise defined herein, all capitalised terms not defined in this announcement (the "**Announcement**") shall have the meanings ascribed to them in the Offer Document and the Warrants Proposal Letter, as the case may be.

## 2. CLOSE OF THE OFFER AND THE WARRANTS PROPOSAL

SAC Capital wishes to announce, for and on behalf of the Offeror, that each of the Offer and the Warrants Proposal has closed at 5.30 p.m. (Singapore time) on 3 October 2023. **Accordingly, each of the Offer and the Warrants Proposal is no longer open for acceptance and any acceptances received after 5.30 p.m. (Singapore time) on 3 October 2023 will be rejected.**

## 3. FINAL LEVEL OF ACCEPTANCES

SAC Capital wishes to announce, for and on behalf of the Offeror, that:

- (a) **Acceptances of the Offer and Warrants Proposal (as the case may be).** As at 5.30 p.m. (Singapore time) on 3 October 2023, the Offeror has received valid acceptances amounting to: (i) 79,513,478 Shares, representing approximately 33.18% of the total number of Shares<sup>1</sup>; and (ii) 5,535,416 Warrants, representing approximately 6.22% of the total number of Warrants<sup>2</sup>; and
- (b) The breakdown of the number of Shares and Warrants: (i) for which valid acceptances of the Offer and Warrants Proposal (as the case may be) (the "**Public Acceptances**") have been received as at 5.30 p.m. (Singapore time) on 3 October 2023; (ii) owned or controlled by the Offeror on or before the Offer Announcement Date; and (iii) acquired or agreed to be acquired by the Offeror between the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on 3 October 2023 (other than pursuant to the Public Acceptances), are as follows:

	Number of Shares	Approximate percentage of total number of Shares (%) <sup>1</sup>	Number of Warrants	Approximate percentage of total number of Warrants (%) <sup>2</sup>
Public Acceptances as at 5.30 p.m. (Singapore time) on 3 October 2023	79,513,478	33.18	5,535,416	6.22
Shares/Warrants owned or controlled by the Offeror on or before the Offer Announcement Date	103,496,338	43.19	50,000,053	56.19

<sup>1</sup> Based on 239,627,912 Shares (excluding 829,600 treasury shares) in issue and rounded to the nearest 2 decimal places.

<sup>2</sup> Based on 88,984,354 Warrants as at 26 July 2023, as ascertained from publicly available information and rounded to the nearest 2 decimal places.

	<b>Number of Shares</b>	<b>Approximate percentage of total number of Shares (%)<sup>1</sup></b>	<b>Number of Warrants</b>	<b>Approximate percentage of total number of Warrants (%)<sup>2</sup></b>
Shares/Warrants acquired or agreed to be acquired by the Offeror between the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on 3 October 2023 (other than pursuant to the Public Acceptances)	-	-	-	-

#### 4. RESULTANT HOLDINGS

As at 5.30 p.m. (Singapore time) on 3 October 2023, the total number of: (a) Shares owned, controlled or agreed to be acquired by the Offeror; and (b) valid acceptances of the Offer, amount to an aggregate of 183,009,816 Shares, representing approximately 76.37% of the total number of Shares.

As at 5.30 p.m. (Singapore time) on 3 October 2023, the total number of: (a) Warrants owned, controlled or agreed to be acquired by the Offeror; and (b) valid acceptances of the Warrants Proposal, amount to an aggregate of 55,535,469 Warrants, representing approximately 62.41% of the total number of Warrants.

#### 5. RESPONSIBILITY STATEMENT

The Offeror (who may have delegated detailed supervision of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that there are no material facts that have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and accepts responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including, without limitation, information relating to the Company or the Group), the sole responsibility of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by  
**SAC CAPITAL PRIVATE LIMITED**

For and on behalf of  
**MR. ANG KONG MENG**

3 October 2023

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Any inquiries relating to this Announcement, the Offer or the Warrants Proposal should be directed during office hours to:

**SAC CAPITAL PRIVATE LIMITED**

1 Robinson Road  
#21-00 AIA Tower  
Singapore 048542

Main Line: (65) 6232 3200

**Mr. Tan Kian Tiong**

Partner and Head, Corporate Finance

**Forward-Looking Statements**

*All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "expect", "anticipate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies of the party making the statements regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future results, performance events or achievements and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Given the risks and uncertainties involved, Shareholders and investors should not place undue reliance on such forward-looking statements. Neither the Offeror or SAC Capital undertakes any obligation to update any of those forward-looking statements or publicly announce any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.*