For Immediate Release

NEWS RELEASE

ZICO Holdings Narrows Net Loss After Tax for Continuing Operations in 1H2026; Advances Pivot to Regulated Wealth, Trust and Capital Markets

Singapore, 13 August 2026 – SGX Catalist-listed ZICO Holdings Inc. ("**ZICO**" and together with its subsidiaries and associated companies, the "**Group**") today announced that its loss after tax from continuing operations narrowed by 6.6% to S$1.5 million for the six months ended 30 June 2026 ("**1H2026**") (1H2025: S$1.6 million) as the Group continued to maintain cost control while pivoting towards regulated market services. The lower loss after tax in the latest reporting period reflected lower operating and finance costs, underscoring the Group's ongoing streamlining efforts.

The ASEAN-focused wealth, trust and capital markets platform said 1H2026 revenue from continuing operations declined marginally by 2.0% to S$7.0 million from S$7.2 million, mainly attributable to slower execution of a number of mandates as a result of the softer global and regional market conditions arising from the tensions arising from the continuing US-Iran conflict.

Following the disposal of its corporate secretarial services business in FY2025, which resulted in a gain on disposal of S$6.8 million, the Group has outlined a strategic shift to capture opportunities in ASEAN, with a special focus on the regulated markets of Singapore and Malaysia.

Loss per share for 1H2026 amounted to 0.44 Singapore cent(s), compared with a loss per share of 0.25 Singapore cent(s) for 1H2025. Net asset value per share was 6.60 Singapore cents as at 30 June 2026, compared with 7.08 Singapore cents as at 31 December 2025. Cash and cash equivalents stood at S$6.1 million as at 30 June 2026 (31 December 2025: S$8.8 million).

Looking ahead, the Group is confident of its long-term growth prospects, against the backdrop of increasing capital inflows to Singapore and the ASEAN region, as a rising number of family offices and wealth managers regard the jurisdiction as a safe haven amid elevated geopolitical tensions.

In response, the Group remains focused on its transformation efforts to capture opportunities in the regulated markets of Singapore and Malaysia. It has outlined five major strategies, including:

- pursuing growth in trust services and regulated capital markets activities;
- growing ZICO Asset Management Pte. Ltd. ("**ZAM**") into a preferred specialist in the Shariah-aligned asset management of hard real estate, digital infrastructure, logistics and private credit;
- expanding asset-light consulting and sourcing, as well as Shariah-related services, in the ASEAN markets;
- harnessing artificial intelligence ("**AI**"), data analytics and process automation to improve efficiency, risk management and service delivery; and
- raising the Group's investor profile, forging strategic alliances and improving trading liquidity of the Company's shares.

In line with this strategy, ZAM is building the necessary capabilities and infrastructure to target hard real estate, digital infrastructure, logistics and private credit across both conventional and Shariah-aligned mandates.

ZICO Capital Pte Ltd, the Group's capital markets arm, has also grown its pipeline of Initial Public Offering ("**IPO**") mandates, in line with growing market activity. Building upon its domain knowledge and track record, the Group will continue to focus on increasing the number of IPO mandates.

On the trust front, ZICO Trust (S) Ltd has steadily grown its assets under management to nearly S$14 billion, from nearly S$12.0 billion as at 31 December 2025, underscoring the team's ability to execute.

Separately, ZICO Insource, the Group's professional insourcing segment, opened a new office in Ho Chi Minh City, Vietnam in April 2026, marking a further step in extending specialised support across the ASEAN region.

As its growth strategies gain traction, the Group expects its financial performance to improve from FY2027 onwards.

Datuk Ng Hock Heng, the Group Chief Executive Officer of ZICO, said, "We recorded a commendable performance, having narrowed our net loss from continuing operations. Building upon this firmer footing, we will deepen our regulated wealth, trust and capital markets activities across Singapore, Malaysia and the wider ASEAN region, even as we remain watchful of geopolitical volatility. We remain focused on executing our growth strategies and look forward to witnessing our transformation translate into improved performance and long-term value for shareholders."

End of News Release

Note: This news release is to be read in conjunction with the SGXNet announcement released on the same day.

About ZICO Holdings Inc.

ZICO, an integrated provider of multidisciplinary professional services focused on the ASEAN region, provides advisory and transactional services. Through its multidisciplinary services, regional capabilities and local insights, ZICO enables its clients to capitalise on opportunities across Southeast Asia.

The Group provides wealth management services, trust advisory, corporate finance advisory services, corporate services, consulting services, investor services, legal services, shariah advisory and immigration services. ZICO also engages in the licensing of the "ZICO" trademarks to entities within the Group.

ZICO has business operations in Indonesia, Lao PDR, Malaysia (including Labuan), Myanmar, Singapore, Thailand and the Philippines. For more information, please visit http://www.zicoholdings.com

Investor/Media Relations Contact:
WeR1 Consultants Pte Ltd
9 Raffles Place
Level 6
Republic Plaza
Singapore 048619
Tel: (65) 6677 3032
Isaac Tang, zico@wer1.net

*This press release has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

The contact person for the Sponsor is Mr. Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.