CASA HOLDINGS LIMITED
COMPANY REGISTRATION NO. 199406212Z

PROPOSED ACQUISITION OF 80% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF POLYBUILDING (S) PTE. LTD.

- **COMPLETION OF THE PROPOSED ACQUISITION**
- **ALLOTMENT AND ISSUANCE OF 65,000,000 CONSIDERATION SHARES**

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Casa Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcements dated 11 February 2026, 10 April 2026, 17 April 2026 and 29 May 2026 in relation to the Proposed Acquisition (the "**Previous Announcements**") and the circular dated 30 April 2026 (the "**Circular**") in relation to the Proposed Acquisition.

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Previous Announcements and the Circular.

2. UPDATE ON CONDITION PRECEDENT

2.1 Further to the Previous Announcements and the Circular, the Board wishes to provide an update on a condition precedent to completion of the Proposed Acquisition (the "**Completion**"), namely the disposal of an investment property held by the Target Company (the "**Malaysian Property**"), to the reasonable satisfaction of the Company (the "**Outstanding Condition Precedent**").

2.2 The Malaysian Property is a condominium unit at Unit No. 04-03, Palm Gardens Condominium, 15, Jalan Mariamah, 80100 Johor Bahru, Johor, and is situated approximately 3 kilometres to the northwest of Johor Bahru city centre.

2.3 Despite its efforts to market and dispose of the Malaysian Property, the Target Company has been unable to fulfill the Outstanding Condition Precedent, and requires additional time to market the Property, negotiate with and secure a prospective purchaser. In view of this, the Company has, at the request of the Vendors, agreed to extend the time for fulfilment of the Outstanding Condition Precedent to twelve (12) months from 31 July 2026 or such other later date as may be mutually agreed in writing by the Company and the Vendors. In this regard, the Vendors have executed an undertaking letter in favour of the Company on 14 July 2026, pursuant to which they have *inter alia* undertaken to procure the fulfilment of the Outstanding Condition Precedent within the aforesaid time frame.

3 COMPLETION OF THE PROPOSED ACQUISITION

Following the extension of time for fulfilment of the Outstanding Condition Precedent as set out above and the fulfilment of the remaining Conditions Precedent set out in the SPA (including the obtaining of Shareholders' approval at the extraordinary general meeting of the Company held on 29 May 2026 for the Proposed Acquisition), the Board is pleased to announce that the Proposed Acquisition has been completed on 31 July 2026.

4 ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES

4.1 Following Completion, 65,000,000 Consideration Shares at the issue price of S$0.132 per Consideration Share, have been issued to the Vendors in the Relevant Proportion.

4.1 The Consideration Shares were allotted and issued as fully paid-up and rank *pari passu* with the existing issued Shares of the Company, and be entitled to any dividends and distributions the record date of which is after their date of issuance.

4.2 Following the allotment and issuance of the Consideration Shares, the total number of issued and paid-up shares in the capital of the Company has increased from 209,826,140 Shares to 274,826,140 Shares.

4.3 The in-principle approval granted by the SGX-ST on 9 April 2026 for *inter alia* the listing and quotation of the Consideration Shares on the Main Board of the SGX-ST is not to be taken as an indication of the merits of *inter alia* the Consideration Shares, the Company and/or its subsidiaries.

4.4 The Consideration Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 5 August 2026.

BY ORDER OF THE BOARD

Lai Hock Meng
Chairman and Independent Non-Executive Director

31 July 2026