

# ASIA FASHION HOLDINGS LIMITED

(Incorporated in Bermuda)  
(Company Registration No.: 41195)

## Results Warning

Following a preliminary assessment, the Board of Directors of Asia Fashion Holdings Limited (the “**Group**”) would like to advise that the Group expects to report an operating loss for the fifth quarter of FY2015 ended 31 March 2016 in contrast to an operating profit reported for the first quarter of FY2015 ended 31 March 2015. The loss is mainly attributed by declined sales in our new construction materials business as compared to that reported in the first quarter of FY2015 ended 31 March 2015.

More details on the final financial performance of the Group for the fifth quarter ended 31 March 2016 will be provided when the Group announces its results, which is expected to be in the middle of May 2016.

By order of the Board  
9 May 2016

ZHOU CHEN  
CFO