UNION GAS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 201626970Z)

FINANCIAL YEAR 2021 FINAL DIVIDEND
ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

The Directors of Union Gas Holdings Limited (the "**Company**") refers to the announcement dated 25 February 2022 in relation to the application of the Union Gas Scrip Dividend Scheme to the final one-tier tax-exempt dividend of S$0.008 per Share in respect of the financial year ended 31 December 2021 (the "**FY2021 Final Dividend**").

The Issue Price of each new Share is S$0.6614. The issue price is not set at more than 10% discount to the average of the daily volume weighted average prices of the Shares during the price determination period between 2 June 2022 and 3 June 2022 (both dates inclusive) (being the period commencing on the date on which the shares are first traded on an ex-basis and ending on the Record Date).

Entitlements to the FY2021 Final Dividend will be based on the Shares held by Shareholders as at 5.00 p.m. on 3 June 2022 (the "**Record Date**"). Shareholders who are entitled to the FY2021 Final Dividend may elect to participate in respect of all, and not part only, of their holding of fully paid ordinary shares in the Company ("**Shares**") as at the Record Date. Shareholders who elect to participate in the Union Gas Scrip Dividend Scheme will receive fully paid new Shares in lieu of the FY2021 Final Dividend declared on the Shares held by them.

Shareholders should take note of the following important dates and events. All references to dates and times below are to Singapore dates and times.

Indicative Date	**Event**
On or about 10 June 2022 (*Friday*)	Despatch of Election Notices
5.30 p.m. on 30 June 2022 (*Thursday*)	Last day for eligible Shareholders to submit Election Notice
On or about 18 July 2022 (*Monday*)	Dividend Payment Date
On or about 18 July 2022 (*Monday*)	Listing and crediting of New Shares

BY ORDER OF THE BOARD
UNION GAS HOLDINGS LIMITED

Teo Hark Piang
Executive Director and Chief Executive Officer
3 June 2022