

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		04/30/2019	0.00000 %	24,744,856,623.20	0.00	209,642,551.44	0.00	24,535,214,071.76	209,642,551.44	0.00
2M-1	30711XLS1	05/24/2019	3.32663 %	159,187,722.44	485,428.77	8,863,645.38	0.00	150,324,077.07	9,349,074.15	0.00
2M-1H		04/30/2019	0.00000 %	8,378,569.84	0.00	466,522.61	0.00	7,912,047.23	466,522.61	0.00
2M-2A	30711XLV4	05/24/2019	5.32663 %	200,522,000.00	979,097.63	0.00	0.00	200,522,000.00	979,097.63	0.00
2M-AH		04/30/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B	30711XLW2	05/24/2019	5.32663 %	200,522,000.00	979,097.63	0.00	0.00	200,522,000.00	979,097.63	0.00
2M-BH		04/30/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	05/24/2019	5.32663 %	200,522,000.00	979,097.63	0.00	0.00	200,522,000.00	979,097.63	0.00
2M-CH		04/30/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	05/24/2019	5.32663 %	601,566,000.00	2,937,292.88	0.00	0.00	601,566,000.00	2,937,292.88	0.00
SM-2H		04/30/2019	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1	30711XLU6	05/24/2019	7.52663 %	143,230,000.00	988,202.61	0.00	0.00	143,230,000.00	988,202.61	0.00
2B-1H		04/30/2019	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		04/30/2019	0.00000 %	150,518,470.23	0.00	0.00	(9,244.12)	150,527,714.35	0.00	240,948.65
2A-I1	30711XLZ5	05/24/2019	2.25000 %	0.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00
2A-I2	30711XMB7	05/24/2019	1.75000 %	0.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00
2A-I3	30711XMD3	05/24/2019	1.25000 %	0.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00
2A-I4	30711XMF8	05/24/2019	0.75000 %	0.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00
2B-I1	30711XMH4	05/24/2019	2.25000 %	0.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00
2B-I2	30711XMK7	05/24/2019	1.75000 %	0.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00
2B-I3	30711XMM3	05/24/2019	1.25000 %	0.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00
2B-I4	30711XMP6	05/24/2019	0.75000 %	0.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00
2C-I1	30711XMR2	05/24/2019	2.25000 %	0.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00
2C-I2	30711XMT8	05/24/2019	1.75000 %	0.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00
2C-I3	30711XMV3	05/24/2019	1.25000 %	0.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00
2C-I4	30711XMX9	05/24/2019	0.75000 %	0.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00
2E-A1	30711XLY8	05/24/2019	3.07663 %	200,522,000.00	565,521.00	0.00	0.00	200,522,000.00	565,521.00	0.00
2E-A2	30711XMA9	05/24/2019	3.57663 %	200,522,000.00	657,426.92	0.00	0.00	200,522,000.00	657,426.92	0.00
2E-A3	30711XMC5	05/24/2019	4.07663 %	200,522,000.00	749,332.83	0.00	0.00	200,522,000.00	749,332.83	0.00
2E-A4	30711XME1	05/24/2019	4.57663 %	200,522,000.00	841,238.75	0.00	0.00	200,522,000.00	841,238.75	0.00
2E-B1	30711XMG6	05/24/2019	3.07663 %	200,522,000.00	565,521.00	0.00	0.00	200,522,000.00	565,521.00	0.00
2E-B2	30711XMJ0	05/24/2019	3.57663 %	200,522,000.00	657,426.92	0.00	0.00	200,522,000.00	657,426.92	0.00
2E-B3	30711XML5	05/24/2019	4.07663 %	200,522,000.00	749,332.83	0.00	0.00	200,522,000.00	749,332.83	0.00
2E-B4	30711XMN1	05/24/2019	4.57663 %	200,522,000.00	841,238.75	0.00	0.00	200,522,000.00	841,238.75	0.00
2E-C1	30711XMQ4	05/24/2019	3.07663 %	200,522,000.00	565,521.00	0.00	0.00	200,522,000.00	565,521.00	0.00
2E-C2	30711XMS0	05/24/2019	3.57663 %	200,522,000.00	657,426.92	0.00	0.00	200,522,000.00	657,426.92	0.00
2E-C3	30711XMU5	05/24/2019	4.07663 %	200,522,000.00	749,332.83	0.00	0.00	200,522,000.00	749,332.83	0.00
2E-C4	30711XMW1	05/24/2019	4.57663 %	200,522,000.00	841,238.75	0.00	0.00	200,522,000.00	841,238.75	0.00
2E-D1	30711XMY7	05/24/2019	3.07663 %	401,044,000.00	1,131,042.00	0.00	0.00	401,044,000.00	1,131,042.00	0.00
2E-D2	30711XMZ4	05/24/2019	3.57663 %	401,044,000.00	1,314,853.83	0.00	0.00	401,044,000.00	1,314,853.83	0.00
2E-D3	30711XNA8	05/24/2019	4.07663 %	401,044,000.00	1,498,665.67	0.00	0.00	401,044,000.00	1,498,665.67	0.00
2E-D4	30711XNB6	05/24/2019	4.57663 %	401,044,000.00	1,682,477.50	0.00	0.00	401,044,000.00	1,682,477.50	0.00
2E-D5	30711XNC4	05/24/2019	5.32663 %	401,044,000.00	1,958,195.25	0.00	0.00	401,044,000.00	1,958,195.25	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 28-May-2019

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Series 2017-C04**

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2E-F1	30711XND2	05/24/2019	3.07663 %	401,044,000.00	1,131,042.00	0.00	0.00	401,044,000.00	1,131,042.00	0.00
2E-F2	30711XNE0	05/24/2019	3.57663 %	401,044,000.00	1,314,853.83	0.00	0.00	401,044,000.00	1,314,853.83	0.00
2E-F3	30711XNF7	05/24/2019	4.07663 %	401,044,000.00	1,498,665.67	0.00	0.00	401,044,000.00	1,498,665.67	0.00
2E-F4	30711XNG5	05/24/2019	4.57663 %	401,044,000.00	1,682,477.50	0.00	0.00	401,044,000.00	1,682,477.50	0.00
2E-F5	30711XNH3	05/24/2019	5.32663 %	401,044,000.00	1,958,195.25	0.00	0.00	401,044,000.00	1,958,195.25	0.00
2X-1	30711XNJ9	05/24/2019	2.25000 %	0.00	827,153.25	0.00	0.00	0.00	827,153.25	0.00
2X-2	30711XNK6	05/24/2019	1.75000 %	0.00	643,341.42	0.00	0.00	0.00	643,341.42	0.00
2X-3	30711XNL4	05/24/2019	1.25000 %	0.00	459,529.58	0.00	0.00	0.00	459,529.58	0.00
2X-4	30711XNM2	05/24/2019	0.75000 %	0.00	275,717.75	0.00	0.00	0.00	275,717.75	0.00
2Y-1	30711XNN0	05/24/2019	2.25000 %	0.00	827,153.25	0.00	0.00	0.00	827,153.25	0.00
2Y-2	30711XNP5	05/24/2019	1.75000 %	0.00	643,341.42	0.00	0.00	0.00	643,341.42	0.00
2Y-3	30711XNQ3	05/24/2019	1.25000 %	0.00	459,529.58	0.00	0.00	0.00	459,529.58	0.00
2Y-4	30711XNR1	05/24/2019	0.75000 %	0.00	275,717.75	0.00	0.00	0.00	275,717.75	0.00
Totals				32,896,870,816.71	38,679,341.18	218,972,719.43	(9,244.12)	32,677,907,341.41	257,652,060.61	240,948.65

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	24,744,856,623.20	44,096,765.56	165,545,785.89	0.00	0.00	209,642,551.44	24,535,214,071.76	0.84757383	209,642,551.44
2M-1	257,814,000.00	159,187,722.44	1,865,771.85	6,997,873.52	0.00	0.00	8,863,645.38	150,324,077.07	0.58307182	8,863,645.38
2M-1H	13,569,593.00	8,378,569.84	98,201.67	368,320.94	0.00	0.00	466,522.61	7,912,047.23	0.58307182	466,522.61
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
SM-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,518,470.23	0.00	0.00	0.00	(9,244.12)	(9,244.12)	150,527,714.35	0.99840187	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	32,896,870,816.71	46,060,739.08	172,911,980.35	0.00	(9,244.12)	218,963,475.31	32,677,907,341.41	0.87835183	218,972,719.43

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	854.81597513	1.52333150	5.71881198	0.00000000	0.00000000	7.24214348	847.57383165	0.84757383	7.24214348
2M-1	257,814,000.00	617.45181581	7.23689113	27.14310906	0.00000000	0.00000000	34.38000023	583.07181561	0.58307182	34.38000023
2M-1H	13,569,593.00	617.45181598	7.23689133	27.14310886	0.00000000	0.00000000	34.38000020	583.07181579	0.58307182	34.38000020
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
SM-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	998.34055191	0.00000000	0.00000000	0.00000000	(0.06131327)	(0.06131327)	998.40186518	0.99840187	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	24,744,856,623.20	0.00	0.00	0.00	0.00	0.00	0.00	24,535,214,071.76
2M-1	04/25/19 - 05/27/19	33	3.32663 %	159,187,722.44	485,428.77	0.00	0.00	0.00	485,428.77	0.00	150,324,077.07
2M-1H	N/A	N/A	0.00000 %	8,378,569.84	0.00	0.00	0.00	0.00	0.00	0.00	7,912,047.23
2M-2A	04/25/19 - 05/27/19	33	5.32663 %	200,522,000.00	979,097.63	0.00	0.00	0.00	979,097.63	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	04/25/19 - 05/27/19	33	5.32663 %	200,522,000.00	979,097.63	0.00	0.00	0.00	979,097.63	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	04/25/19 - 05/27/19	33	5.32663 %	200,522,000.00	979,097.63	0.00	0.00	0.00	979,097.63	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	04/25/19 - 05/27/19	33	5.32663 %	601,566,000.00	2,937,292.88	0.00	0.00	0.00	2,937,292.88	0.00	601,566,000.00
SM-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	04/25/19 - 05/27/19	33	7.52663 %	143,230,000.00	988,202.61	0.00	0.00	0.00	988,202.61	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,518,470.23	0.00	0.00	0.00	0.00	0.00	0.00	150,527,714.35
2A-I1	04/25/19 - 05/27/19	33	2.25000 %	200,522,000.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00	200,522,000.00
2A-I2	04/25/19 - 05/27/19	33	1.75000 %	200,522,000.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00	200,522,000.00
2A-I3	04/25/19 - 05/27/19	33	1.25000 %	200,522,000.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00	200,522,000.00
2A-I4	04/25/19 - 05/27/19	33	0.75000 %	200,522,000.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00	200,522,000.00
2B-I1	04/25/19 - 05/27/19	33	2.25000 %	200,522,000.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00	200,522,000.00
2B-I2	04/25/19 - 05/27/19	33	1.75000 %	200,522,000.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00	200,522,000.00
2B-I3	04/25/19 - 05/27/19	33	1.25000 %	200,522,000.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00	200,522,000.00
2B-I4	04/25/19 - 05/27/19	33	0.75000 %	200,522,000.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00	200,522,000.00
2C-I1	04/25/19 - 05/27/19	33	2.25000 %	200,522,000.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00	200,522,000.00
2C-I2	04/25/19 - 05/27/19	33	1.75000 %	200,522,000.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00	200,522,000.00
2C-I3	04/25/19 - 05/27/19	33	1.25000 %	200,522,000.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00	200,522,000.00
2C-I4	04/25/19 - 05/27/19	33	0.75000 %	200,522,000.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00	200,522,000.00
2E-A1	04/25/19 - 05/27/19	33	3.07663 %	200,522,000.00	565,521.00	0.00	0.00	0.00	565,521.00	0.00	200,522,000.00
2E-A2	04/25/19 - 05/27/19	33	3.57663 %	200,522,000.00	657,426.92	0.00	0.00	0.00	657,426.92	0.00	200,522,000.00
2E-A3	04/25/19 - 05/27/19	33	4.07663 %	200,522,000.00	749,332.83	0.00	0.00	0.00	749,332.83	0.00	200,522,000.00
2E-A4	04/25/19 - 05/27/19	33	4.57663 %	200,522,000.00	841,238.75	0.00	0.00	0.00	841,238.75	0.00	200,522,000.00
2E-B1	04/25/19 - 05/27/19	33	3.07663 %	200,522,000.00	565,521.00	0.00	0.00	0.00	565,521.00	0.00	200,522,000.00
2E-B2	04/25/19 - 05/27/19	33	3.57663 %	200,522,000.00	657,426.92	0.00	0.00	0.00	657,426.92	0.00	200,522,000.00
2E-B3	04/25/19 - 05/27/19	33	4.07663 %	200,522,000.00	749,332.83	0.00	0.00	0.00	749,332.83	0.00	200,522,000.00
2E-B4	04/25/19 - 05/27/19	33	4.57663 %	200,522,000.00	841,238.75	0.00	0.00	0.00	841,238.75	0.00	200,522,000.00
2E-C1	04/25/19 - 05/27/19	33	3.07663 %	200,522,000.00	565,521.00	0.00	0.00	0.00	565,521.00	0.00	200,522,000.00
2E-C2	04/25/19 - 05/27/19	33	3.57663 %	200,522,000.00	657,426.92	0.00	0.00	0.00	657,426.92	0.00	200,522,000.00
2E-C3	04/25/19 - 05/27/19	33	4.07663 %	200,522,000.00	749,332.83	0.00	0.00	0.00	749,332.83	0.00	200,522,000.00
2E-C4	04/25/19 - 05/27/19	33	4.57663 %	200,522,000.00	841,238.75	0.00	0.00	0.00	841,238.75	0.00	200,522,000.00
2E-D1	04/25/19 - 05/27/19	33	3.07663 %	401,044,000.00	1,131,042.00	0.00	0.00	0.00	1,131,042.00	0.00	401,044,000.00
2E-D2	04/25/19 - 05/27/19	33	3.57663 %	401,044,000.00	1,314,853.83	0.00	0.00	0.00	1,314,853.83	0.00	401,044,000.00
2E-D3	04/25/19 - 05/27/19	33	4.07663 %	401,044,000.00	1,498,665.67	0.00	0.00	0.00	1,498,665.67	0.00	401,044,000.00
2E-D4	04/25/19 - 05/27/19	33	4.57663 %	401,044,000.00	1,682,477.50	0.00	0.00	0.00	1,682,477.50	0.00	401,044,000.00

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	04/25/19 - 05/27/19	33	5.32663 %	401,044,000.00	1,958,195.25	0.00	0.00	0.00	1,958,195.25	0.00	401,044,000.00
2E-F1	04/25/19 - 05/27/19	33	3.07663 %	401,044,000.00	1,131,042.00	0.00	0.00	0.00	1,131,042.00	0.00	401,044,000.00
2E-F2	04/25/19 - 05/27/19	33	3.57663 %	401,044,000.00	1,314,853.83	0.00	0.00	0.00	1,314,853.83	0.00	401,044,000.00
2E-F3	04/25/19 - 05/27/19	33	4.07663 %	401,044,000.00	1,498,665.67	0.00	0.00	0.00	1,498,665.67	0.00	401,044,000.00
2E-F4	04/25/19 - 05/27/19	33	4.57663 %	401,044,000.00	1,682,477.50	0.00	0.00	0.00	1,682,477.50	0.00	401,044,000.00
2E-F5	04/25/19 - 05/27/19	33	5.32663 %	401,044,000.00	1,958,195.25	0.00	0.00	0.00	1,958,195.25	0.00	401,044,000.00
2X-1	04/25/19 - 05/27/19	33	2.25000 %	401,044,000.00	827,153.25	0.00	0.00	0.00	827,153.25	0.00	401,044,000.00
2X-2	04/25/19 - 05/27/19	33	1.75000 %	401,044,000.00	643,341.42	0.00	0.00	0.00	643,341.42	0.00	401,044,000.00
2X-3	04/25/19 - 05/27/19	33	1.25000 %	401,044,000.00	459,529.58	0.00	0.00	0.00	459,529.58	0.00	401,044,000.00
2X-4	04/25/19 - 05/27/19	33	0.75000 %	401,044,000.00	275,717.75	0.00	0.00	0.00	275,717.75	0.00	401,044,000.00
2Y-1	04/25/19 - 05/27/19	33	2.25000 %	401,044,000.00	827,153.25	0.00	0.00	0.00	827,153.25	0.00	401,044,000.00
2Y-2	04/25/19 - 05/27/19	33	1.75000 %	401,044,000.00	643,341.42	0.00	0.00	0.00	643,341.42	0.00	401,044,000.00
2Y-3	04/25/19 - 05/27/19	33	1.25000 %	401,044,000.00	459,529.58	0.00	0.00	0.00	459,529.58	0.00	401,044,000.00
2Y-4	04/25/19 - 05/27/19	33	0.75000 %	401,044,000.00	275,717.75	0.00	0.00	0.00	275,717.75	0.00	401,044,000.00
Totals					38,679,341.18	0.00	0.00	0.00	38,679,341.18	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	854.81597513	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	847.57383165
2M-1	257,814,000.00	3.32663 %	617.45181581	1.88286427	0.00000000	0.00000000	0.00000000	1.88286427	0.00000000	583.07181561
2M-1H	13,569,593.00	0.00000 %	617.45181598	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	583.07181579
2M-2A	200,522,000.00	5.32663 %	1000.00000000	4.88274419	0.00000000	0.00000000	0.00000000	4.88274419	0.00000000	1000.00000000
2M-AH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	200,522,000.00	5.32663 %	1000.00000000	4.88274419	0.00000000	0.00000000	0.00000000	4.88274419	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	5.32663 %	1000.00000000	4.88274419	0.00000000	0.00000000	0.00000000	4.88274419	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	5.32663 %	1000.00000000	4.88274417	0.00000000	0.00000000	0.00000000	4.88274417	0.00000000	1000.00000000
SM-2H	31,662,384.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-1	143,230,000.00	7.52663 %	1000.00000000	6.89941081	0.00000000	0.00000000	0.00000000	6.89941081	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	998.34055191	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	998.40186518
2A-I1	0.00	2.25000 %	1000.00000000	2.06250002	0.00000000	0.00000000	0.00000000	2.06250002	0.00000000	1000.00000000
2A-I2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2A-I3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2A-I4	0.00	0.75000 %	1000.00000000	0.68750002	0.00000000	0.00000000	0.00000000	0.68750002	0.00000000	1000.00000000
2B-I1	0.00	2.25000 %	1000.00000000	2.06250002	0.00000000	0.00000000	0.00000000	2.06250002	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.68750002	0.00000000	0.00000000	0.00000000	0.68750002	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	2.06250002	0.00000000	0.00000000	0.00000000	2.06250002	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.68750002	0.00000000	0.00000000	0.00000000	0.68750002	0.00000000	1000.00000000
2E-A1	200,522,000.00	3.07663 %	1000.00000000	2.82024416	0.00000000	0.00000000	0.00000000	2.82024416	0.00000000	1000.00000000
2E-A2	200,522,000.00	3.57663 %	1000.00000000	3.27857751	0.00000000	0.00000000	0.00000000	3.27857751	0.00000000	1000.00000000
2E-A3	200,522,000.00	4.07663 %	1000.00000000	3.73691081	0.00000000	0.00000000	0.00000000	3.73691081	0.00000000	1000.00000000
2E-A4	200,522,000.00	4.57663 %	1000.00000000	4.19524416	0.00000000	0.00000000	0.00000000	4.19524416	0.00000000	1000.00000000
2E-B1	200,522,000.00	3.07663 %	1000.00000000	2.82024416	0.00000000	0.00000000	0.00000000	2.82024416	0.00000000	1000.00000000
2E-B2	200,522,000.00	3.57663 %	1000.00000000	3.27857751	0.00000000	0.00000000	0.00000000	3.27857751	0.00000000	1000.00000000
2E-B3	200,522,000.00	4.07663 %	1000.00000000	3.73691081	0.00000000	0.00000000	0.00000000	3.73691081	0.00000000	1000.00000000
2E-B4	200,522,000.00	4.57663 %	1000.00000000	4.19524416	0.00000000	0.00000000	0.00000000	4.19524416	0.00000000	1000.00000000
2E-C1	200,522,000.00	3.07663 %	1000.00000000	2.82024416	0.00000000	0.00000000	0.00000000	2.82024416	0.00000000	1000.00000000
2E-C2	200,522,000.00	3.57663 %	1000.00000000	3.27857751	0.00000000	0.00000000	0.00000000	3.27857751	0.00000000	1000.00000000
2E-C3	200,522,000.00	4.07663 %	1000.00000000	3.73691081	0.00000000	0.00000000	0.00000000	3.73691081	0.00000000	1000.00000000
2E-C4	200,522,000.00	4.57663 %	1000.00000000	4.19524416	0.00000000	0.00000000	0.00000000	4.19524416	0.00000000	1000.00000000
2E-D1	401,044,000.00	3.07663 %	1000.00000000	2.82024416	0.00000000	0.00000000	0.00000000	2.82024416	0.00000000	1000.00000000
2E-D2	401,044,000.00	3.57663 %	1000.00000000	3.27857749	0.00000000	0.00000000	0.00000000	3.27857749	0.00000000	1000.00000000
2E-D3	401,044,000.00	4.07663 %	1000.00000000	3.73691084	0.00000000	0.00000000	0.00000000	3.73691084	0.00000000	1000.00000000
2E-D4	401,044,000.00	4.57663 %	1000.00000000	4.19524416	0.00000000	0.00000000	0.00000000	4.19524416	0.00000000	1000.00000000

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Credit-Linked Notes
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	401,044,000.00	5.32663 %	1000.00000000	4.88274416	0.00000000	0.00000000	0.00000000	4.88274416	0.00000000	1000.00000000
2E-F1	401,044,000.00	3.07663 %	1000.00000000	2.82024416	0.00000000	0.00000000	0.00000000	2.82024416	0.00000000	1000.00000000
2E-F2	401,044,000.00	3.57663 %	1000.00000000	3.27857749	0.00000000	0.00000000	0.00000000	3.27857749	0.00000000	1000.00000000
2E-F3	401,044,000.00	4.07663 %	1000.00000000	3.73691084	0.00000000	0.00000000	0.00000000	3.73691084	0.00000000	1000.00000000
2E-F4	401,044,000.00	4.57663 %	1000.00000000	4.19524416	0.00000000	0.00000000	0.00000000	4.19524416	0.00000000	1000.00000000
2E-F5	401,044,000.00	5.32663 %	1000.00000000	4.88274416	0.00000000	0.00000000	0.00000000	4.88274416	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	1000.00000000	2.06250000	0.00000000	0.00000000	0.00000000	2.06250000	0.00000000	1000.00000000
2X-2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2X-3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2X-4	0.00	0.75000 %	1000.00000000	0.68750000	0.00000000	0.00000000	0.00000000	0.68750000	0.00000000	1000.00000000
2Y-1	0.00	2.25000 %	1000.00000000	2.06250000	0.00000000	0.00000000	0.00000000	2.06250000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.68750000	0.00000000	0.00000000	0.00000000	0.68750000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	13,284,492.18
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	9,244.12
Total Deposits	<u>13,293,736.30</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	13,274,569.64
Total Withdrawals (Pool Distribution Amount)	<u>13,293,736.30</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	218,963,475.31
Total Principal Reduction Cumulative	4,525,757,618.65
Scheduled Principal Current	46,060,739.08
Scheduled Principal Cumulative	1,109,609,403.52
Unscheduled Principal Current	172,911,980.35
Unscheduled Principal Cumulative	3,415,907,266.49
Senior Reduction Amount	209,642,551.44
Subordinate Reduction Amount	9,330,167.99
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	9,244.12
Modification Loss Amount	14,659.01
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	112570
Period Reference Pool Removal Loan Count	722
Period Ending Loan Count	111848
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	25,627,974,958.29
Period PIF Loan Count Current	721
PIF Loan Count Cumulative	13612
Period PIF Loan UPB Current	163,418,275.39
PIF Loan UPB Cumulative	3,176,652,765.71
Period Partial Prepayment Amount	9,764,552.04
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	91
Repurchased Prior Credit Event UPB Current	0.00
Repurchased Prior Credit Event UPB Cum	21,383,296.02
Credit Event Amount Current	144,622.43
Credit Event Amount Cumulative	3,993,699.38
Total Active Modified Loan Count	525
Total Active Modified UPB	129,408,503.47
LIBOR	2.476630%
Structural Reporting	
Senior Percentage	95.736122%

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 28-May-2019

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.263878%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
2A-H	0.00	0.00	4.000000%	4.260000%	4.260000%
2M-1	0.00	0.00	3.100000%	3.620000%	3.650000%
2M-1H	0.00	0.00	3.100000%	3.620000%	3.650000%
2M-2	0.00	0.00	1.000000%	1.170000%	1.180000%
2M-2H	0.00	0.00	1.000000%	1.170000%	1.180000%
2B-1	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-1H	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-2H	0.00	9,244.12	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	866	193,016,376.80	0.774265%	0.753147%
60 Days	191	41,790,862.84	0.170767%	0.163067%
90 Days	87	18,120,374.67	0.077784%	0.070705%
120 Days	65	14,781,035.84	0.058115%	0.057675%
150 Days	53	11,738,982.99	0.047386%	0.045805%
180+ Days	149	34,634,813.41	0.133217%	0.135145%
	1411	314,082,446.55	1.261534%	1.225545%

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Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

**Connecticut Avenue Securities
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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.001%
3 Month Average	0.001%
12 Month Average	0.001%

SDA

Current Month	0.011%
3 Month Average	0.032%
12 Month Average	0.032%

CDR

Current Month	0.007%
3 Month Average	0.018%
12 Month Average	0.015%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
213	54,062,913.83	14,659.01	0.027	54,062,913.83	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41372484	269,407.33	52.36	0.019	52.36	0.00
41379413	364,870.31	141.64	0.039	141.64	0.00
41379348	248,066.61	68.92	0.028	68.92	0.00
41379340	321,507.20	33.49	0.01	33.49	0.00
41379055	367,524.68	83.64	0.023	83.64	0.00
41378962	278,584.96	58.36	0.021	58.36	0.00
41378955	294,174.43	92.08	0.031	92.08	0.00
41376403	261,783.67	28.41	0.011	28.41	0.00
41375912	348,850.41	100.20	0.029	100.20	0.00
41375328	112,468.66	56.13	0.05	56.13	0.00
41375171	175,480.03	55.83	0.032	55.83	0.00
41365504	243,205.80	5.70	0.002	5.70	0.00
41372921	404,489.97	97.48	0.024	97.48	0.00
41380785	183,050.70	57.20	0.031	57.20	0.00
41372272	521,755.74	292.34	0.056	292.34	0.00
41372158	248,690.78	54.57	0.022	54.57	0.00
41372043	369,462.62	83.64	0.023	83.64	0.00
41371225	278,075.53	32.64	0.012	32.64	0.00
41371173	338,243.84	114.30	0.034	114.30	0.00
41371168	306,481.46	159.63	0.052	159.63	0.00
41370239	65,354.76	100.79	0.154	100.79	0.00
41369509	120,786.64	38.31	0.032	38.31	0.00
41366789	412,082.97	45.36	0.011	45.36	0.00
41366647	329,880.53	83.42	0.025	83.42	0.00
41333862	258,514.66	113.71	0.044	113.71	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41374460	181,640.97	29.59	0.016	29.59	0.00
41391028	157,781.30	39.79	0.025	39.79	0.00
41404931	151,082.73	39.16	0.026	39.16	0.00
41404716	52,556.81	12.40	0.024	12.40	0.00
41403527	223,027.72	15.49	0.007	15.49	0.00
41403085	253,876.42	128.46	0.051	128.46	0.00
41402265	359,852.35	77.88	0.022	77.88	0.00
41399986	317,232.93	198.27	0.062	198.27	0.00
41399153	357,734.03	89.33	0.025	89.33	0.00
41398830	235,952.80	49.16	0.021	49.16	0.00
41398182	187,931.92	38.55	0.021	38.55	0.00
41396539	255,283.06	45.70	0.018	45.70	0.00
41394935	110,134.97	27.42	0.025	27.42	0.00
41380303	198,999.78	77.32	0.039	77.32	0.00
41391463	176,916.79	37.62	0.021	37.62	0.00
41380450	166,062.96	5.62	0.003	5.62	0.00
41390139	129,243.65	27.23	0.021	27.23	0.00
41389490	270,400.05	30.37	0.011	30.37	0.00
41387461	125,464.65	33.94	0.027	33.94	0.00
41384031	147,116.37	15.32	0.01	15.32	0.00
41383049	169,584.67	81.26	0.048	81.26	0.00
41382230	344,375.82	71.74	0.021	71.74	0.00
41381871	414,888.78	103.51	0.025	103.51	0.00
41381745	234,053.93	57.63	0.025	57.63	0.00
41381585	159,010.98	50.66	0.032	50.66	0.00
41380927	153,384.17	79.89	0.052	79.89	0.00
41364664	156,626.18	74.80	0.048	74.80	0.00
41394095	181,426.66	50.62	0.028	50.62	0.00
41345119	169,806.34	27.79	0.016	27.79	0.00
41354547	272,753.13	66.70	0.024	66.70	0.00
41354230	146,508.76	59.93	0.041	59.93	0.00
41354229	141,922.64	73.92	0.052	73.92	0.00
41354123	158,989.64	54.51	0.034	54.51	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

Connecticut Avenue Securities
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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41352773	303,443.63	67.64	0.022	67.64	0.00
41352208	108,655.60	22.64	0.021	22.64	0.00
41352020	395,577.45	170.02	0.043	170.02	0.00
41350619	94,878.16	34.07	0.036	34.07	0.00
41350529	405,227.90	100.10	0.025	100.10	0.00
41349391	293,579.49	84.45	0.029	84.45	0.00
41365581	410,642.28	104.53	0.025	104.53	0.00
41345380	85,294.02	36.46	0.043	36.46	0.00
41355538	262,114.17	98.86	0.038	98.86	0.00
41344320	128,710.25	6.07	0.005	6.07	0.00
41343603	314,333.00	49.03	0.016	49.03	0.00
41342634	124,245.79	1.58	0.001	1.58	0.00
41342042	229,992.48	69.56	0.03	69.56	0.00
41341615	232,170.34	66.09	0.028	66.09	0.00
41341459	171,589.40	107.24	0.062	107.24	0.00
41341246	120,889.50	17.81	0.015	17.81	0.00
41338846	190,601.60	138.98	0.073	138.98	0.00
41336997	342,228.41	45.07	0.013	45.07	0.00
41335099	322,050.56	67.09	0.021	67.09	0.00
41334436	369,092.74	69.38	0.019	69.38	0.00
41345409	59,230.17	11.88	0.02	11.88	0.00
41359742	391,301.10	124.00	0.032	124.00	0.00
41364656	171,804.05	52.46	0.031	52.46	0.00
41364255	164,737.11	46.98	0.029	46.98	0.00
41363994	558,473.03	97.09	0.017	97.09	0.00
41363187	255,691.81	133.17	0.052	133.17	0.00
41362294	293,583.57	154.71	0.053	154.71	0.00
41362135	104,569.61	29.37	0.028	29.37	0.00
41361992	608,258.02	236.65	0.039	236.65	0.00
41361973	181,661.70	37.85	0.021	37.85	0.00
41361389	349,727.22	138.37	0.04	138.37	0.00
41361332	174,218.19	85.15	0.049	85.15	0.00
41361098	106,557.07	35.07	0.033	35.07	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41354629	414,251.62	215.76	0.052	215.76	0.00
41360112	168,453.17	7.31	0.004	7.31	0.00
41354792	374,790.09	74.65	0.02	74.65	0.00
41359238	119,060.36	19.56	0.016	19.56	0.00
41358748	376,611.95	57.48	0.015	57.48	0.00
41357997	329,003.86	68.54	0.021	68.54	0.00
41357995	418,139.51	130.67	0.031	130.67	0.00
41357918	217,019.17	3.11	0.001	3.11	0.00
41356478	341,010.72	106.57	0.031	106.57	0.00
41356295	385,760.77	133.55	0.035	133.55	0.00
41356256	398,495.43	41.51	0.01	41.51	0.00
41355884	205,840.45	52.29	0.025	52.29	0.00
41355761	386,595.98	64.00	0.017	64.00	0.00
41407847	381,404.02	39.73	0.01	39.73	0.00
41360721	305,173.18	81.29	0.027	81.29	0.00
41318809	128,538.01	24.16	0.019	24.16	0.00
41322567	87,295.44	32.59	0.037	32.59	0.00
41322045	224,474.52	46.77	0.021	46.77	0.00
41321913	380,982.80	24.72	0.006	24.72	0.00
41321666	311,249.63	356.64	0.115	356.64	0.00
41321190	359,943.67	54.44	0.015	54.44	0.00
41320950	256,431.12	53.93	0.021	53.93	0.00
41320856	57,378.26	23.70	0.041	23.70	0.00
41320396	84,913.56	3.13	0.004	3.13	0.00
41319424	400,089.36	98.54	0.025	98.54	0.00
41319230	326,042.20	63.01	0.019	63.01	0.00
41405177	208,466.46	51.17	0.025	51.17	0.00
41319081	200,612.76	2.89	0.001	2.89	0.00
41325303	292,455.73	59.38	0.02	59.38	0.00
41318301	230,327.65	131.86	0.057	131.86	0.00
41316529	289,463.19	58.03	0.02	58.03	0.00
41315940	173,140.92	39.39	0.023	39.39	0.00
41314587	150,065.73	29.22	0.019	29.22	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41313816	343,180.82	113.27	0.033	113.27	0.00
41313657	280,834.67	56.95	0.02	56.95	0.00
41312890	163,649.42	34.09	0.021	34.09	0.00
41312782	238,890.77	105.57	0.044	105.57	0.00
41311964	259,128.98	76.27	0.029	76.27	0.00
41311810	274,110.22	14.37	0.005	14.37	0.00
41311379	296,994.54	30.94	0.01	30.94	0.00
41319106	249,088.18	49.94	0.02	49.94	0.00
41328417	318,982.59	30.57	0.01	30.57	0.00
41333473	315,978.76	112.18	0.036	112.18	0.00
41332491	153,112.43	127.59	0.083	127.59	0.00
41332005	96,701.06	4.60	0.005	4.60	0.00
41331186	280,457.78	78.60	0.028	78.60	0.00
41331184	185,984.11	43.61	0.023	43.61	0.00
41331163	227,310.46	47.36	0.021	47.36	0.00
41331152	348,243.87	11.45	0.003	11.45	0.00
41331133	258,984.08	7.76	0.003	7.76	0.00
41331128	156,391.17	22.75	0.015	22.75	0.00
41331110	321,251.03	4.79	0.001	4.79	0.00
41330732	202,912.24	114.75	0.057	114.75	0.00
41322584	88,469.99	50.34	0.057	50.34	0.00
41329107	350,831.09	82.20	0.023	82.20	0.00
41324490	276,919.98	70.93	0.026	70.93	0.00
41328393	187,895.57	52.78	0.028	52.78	0.00
41328374	151,005.88	39.52	0.026	39.52	0.00
41328356	137,102.50	24.56	0.018	24.56	0.00
41328059	258,743.14	38.48	0.015	38.48	0.00
41328004	125,999.09	52.76	0.042	52.76	0.00
41327825	237,500.70	89.81	0.038	89.81	0.00
41326922	401,069.21	90.41	0.023	90.41	0.00
41326871	169,942.98	5.49	0.003	5.49	0.00
41325604	248,465.82	57.91	0.023	57.91	0.00
41325311	249,546.02	35.13	0.014	35.13	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

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Series 2017-C04

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41311305	362,962.39	113.43	0.031	113.43	0.00
41329971	318,997.74	4.22	0.001	4.22	0.00
41414303	433,652.36	11.77	0.003	11.77	0.00
41311377	254,994.91	79.69	0.031	79.69	0.00
41421021	101,120.23	57.71	0.057	57.71	0.00
41420182	445,949.31	338.57	0.076	338.57	0.00
41419858	392,915.21	134.33	0.034	134.33	0.00
41419616	421,618.60	266.59	0.063	266.59	0.00
41418139	219,067.73	36.80	0.017	36.80	0.00
41417895	124,857.53	42.66	0.034	42.66	0.00
41417479	164,700.20	2.52	0.002	2.52	0.00
41417293	211,889.40	190.52	0.09	190.52	0.00
41417246	303,671.95	26.58	0.009	26.58	0.00
41416867	268,127.67	35.12	0.013	35.12	0.00
41422165	115,164.45	11.78	0.01	11.78	0.00
41415748	349,543.96	80.98	0.023	80.98	0.00
41422531	161,591.31	45.03	0.028	45.03	0.00
41412822	187,177.85	39.00	0.021	39.00	0.00
41412434	317,153.28	46.47	0.015	46.47	0.00
41410726	286,548.10	111.78	0.039	111.78	0.00
41410407	358,668.91	74.72	0.021	74.72	0.00
41409796	146,978.62	38.11	0.026	38.11	0.00
41409777	350,813.28	52.70	0.015	52.70	0.00
41409573	221,787.45	69.66	0.031	69.66	0.00
41409362	296,204.31	71.67	0.024	71.67	0.00
41409123	408,567.70	42.56	0.01	42.56	0.00
41408525	166,454.63	24.89	0.015	24.89	0.00
41333517	276,035.97	20.74	0.008	20.74	0.00
41416482	264,070.98	82.52	0.031	82.52	0.00
41428864	214,746.97	2.62	0.001	2.62	0.00
41406077	344,160.22	80.89	0.024	80.89	0.00
41311302	195,534.38	47.21	0.024	47.21	0.00
41310658	173,050.51	2.88	0.002	2.88	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41434890	199,691.32	197.61	0.099	197.61	0.00
41434169	342,922.56	75.09	0.022	75.09	0.00
41434149	99,728.29	62.33	0.062	62.33	0.00
41433409	329,173.02	127.55	0.039	127.55	0.00
41432521	379,382.54	143.23	0.038	143.23	0.00
41432060	542,671.03	138.59	0.026	138.59	0.00
41431366	337,361.34	241.84	0.072	241.84	0.00
41430858	389,300.70	40.55	0.01	40.55	0.00
41421808	246,690.01	51.20	0.021	51.20	0.00
41429322	349,349.71	81.60	0.023	81.60	0.00
41311308	220,591.73	10.93	0.005	10.93	0.00
41428582	287,376.28	2.21	0.001	2.21	0.00
41427828	299,181.83	19.77	0.007	19.77	0.00
41427099	131,323.27	40.41	0.031	40.41	0.00
41426746	90,393.85	9.42	0.01	9.42	0.00
41426280	382,375.77	121.28	0.032	121.28	0.00
41425814	125,713.14	21.99	0.017	21.99	0.00
41425767	292,591.41	115.89	0.04	115.89	0.00
41425703	160,548.98	40.60	0.025	40.60	0.00
41425221	176,389.11	55.12	0.031	55.12	0.00
41422918	159,107.13	24.83	0.016	24.83	0.00
41422729	350,903.95	182.75	0.052	182.75	0.00
41430333	262,660.64	79.03	0.03	79.03	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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5/7/2019

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	144,622.43	1,151.10	0.796

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
6	1,164,501.79	(10,395.22)	44,645.41

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41405233	144,622.43	1,151.10	0.796

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
41351904	366,422.53	186.00	(3,987.31)
41399148	351,822.77	(9,948.02)	(2,413.00)
41402727	153,629.15	503.00	17,909.62
41420926	114,604.36	12.00	2,865.00
41342926	94,531.15	55.00	18,347.53
41364506	83,491.83	(1,203.20)	11,923.57

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 28-May-2019

5/7/2019

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Series 2017-C04**

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
22	3,993,699.38	240,948.64	6.033

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41320511	162,948.66	5,608.12	3.442
41325704	224,364.33	6,528.43	2.910
41326681	102,187.96	38,076.02	37.261
41331650	311,209.19	65,339.78	20.995
41334108	67,811.51	(6,682.96)	(9.855)
41339887	179,653.75	410.79	0.229
41340841	124,432.56	1,258.14	1.011
41342926	94,531.15	18,347.53	19.409
41345971	204,189.45	1,651.14	0.809
41349458	340,912.62	2,137.69	0.627
41351904	366,422.53	(3,987.31)	(1.088)
41352804	285,701.53	5,281.87	1.849
41364506	83,491.83	11,923.57	14.281
41365680	85,652.29	31,027.83	36.225
41399148	351,822.77	(2,413.00)	(0.686)
41402026	307,190.71	2,279.89	0.742
41402727	153,629.15	17,909.62	11.658
41403051	182,678.25	23,412.04	12.816
41404265	58,550.24	26,169.64	44.696
41405233	144,622.43	1,151.10	0.796
41409115	47,092.11	(7,346.28)	(15.600)
41420926	114,604.36	2,865.00	2.500

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	7	132,482.08	(9,244.12)	(0.000 %)	0	0.00	0.00	0.000 %	7	132,482.08	(9,244.12)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041342926	96,000.00	3.625 %	MI	97.00	360	44,002.16	10/31/2018	55.00	18,347.53
Summary	0041351904	415,000.00	4.000 %	GA	90.00	360	(4,173.31)	03/31/2019	186.00	(3,987.31)
Summary	0041364506	84,000.00	3.750 %	PA	97.00	360	13,068.82	01/31/2019	(1,203.20)	11,923.57
Summary	0041399148	354,000.00	4.500 %	IN	90.00	360	58,173.69	01/31/2019	(9,948.02)	(2,413.00)
Summary	0041402727	157,000.00	4.625 %	NC	95.00	300	17,406.62	03/31/2019	503.00	17,909.62
Summary	0041405233	147,000.00	3.625 %	CA	97.00	360	1,151.10	04/30/2019	1,151.10	1,151.10
Summary	0041420926	116,000.00	4.250 %	AZ	97.00	360	2,853.00	03/31/2019	12.00	2,865.00

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

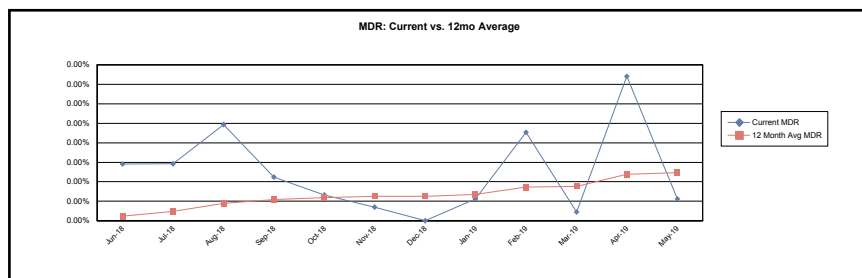
Contact: Customer Service - CTSLink
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Realized Loss Report - Collateral

Summary

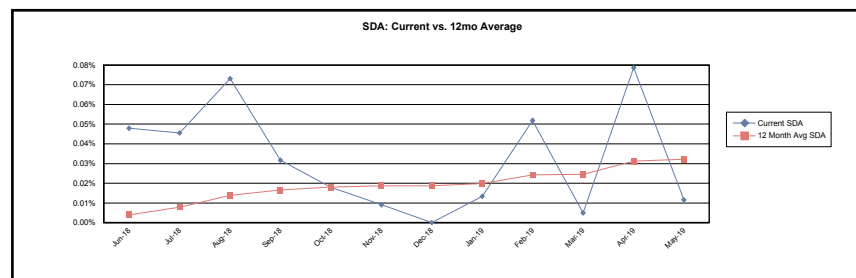
MDR

Current Month 0.001 %
3 Month Average 0.001 %
12 Month Average 0.001 %



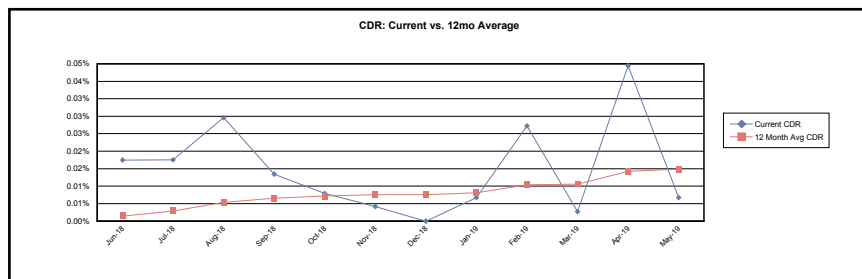
SDA

Current Month 0.011 %
3 Month Average 0.032 %
12 Month Average 0.032 %



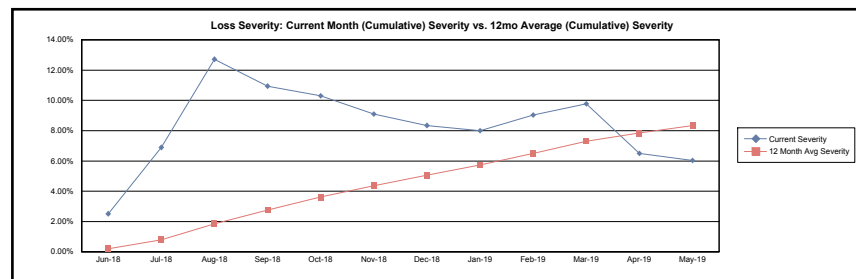
CDR

Current Month 0.007 %
3 Month Average 0.018 %
12 Month Average 0.015 %



Loss Severity

Current Month (Cumulative) 6.033 %
3 Month Average (Cumulative) 7.435 %
12 Month Average (Cumulative) 8.346 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities
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Prepayment Rates

Summary

SMM

Current Month	0.670 %
3 Month Average	0.531 %
12 Month Average	0.585 %

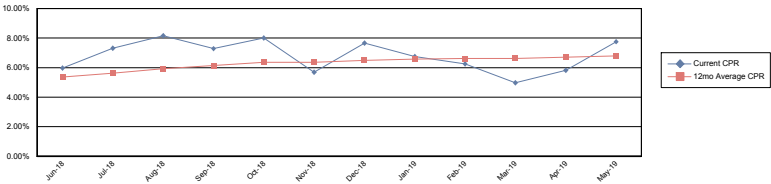
CPR

Current Month	7.752 %
3 Month Average	6.181 %
12 Month Average	6.799 %

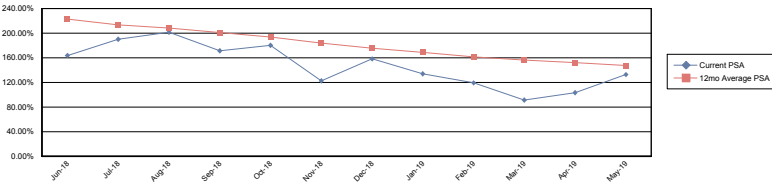
PSA

Current Month	132.594 %
3 Month Average	108.988 %
12 Month Average	147.216 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 28-May-2019

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**Connecticut Avenue Securities
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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.