



**YONG XIN INTERNATIONAL HOLDINGS LTD.**

(Incorporated in Singapore)

(Company Registration No. 200515483H)

**RESPONSE TO SGX-ST'S QUERIES ON THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013 ("ANNUAL REPORT 2013")**

The Board of Directors (the "**Board**") of Yong Xin International Holdings Ltd. (the "**Company**") refers to the following queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on its Annual Report 2013, and wishes to provide clarifications as follows:-

1. **SGX-ST's query:**

Listing Rules 713(1) of the Listing Manual states that an issuer must disclose in its annual report the date of appointment and the name of the audit partner in charge of auditing the issuer and its group of companies. Please disclose the required information.

**Company's response:**

The audit partner in charge is Mr Lai Keng Wei, as set out on page 14 of the Company's Annual Report 2013. The date of appointment is 6 November 2012.

2. **SGX-ST's query:**

Paragraph 9.2 of the Code states that the Company should name and disclose the remuneration of at least the top five key management personnel (who are not directors or the CEO) in bands of S\$250,000..."

As the Company is required under Listing Rule 1207(12) of the Listing Manual to make disclosure as recommended in the Code or otherwise disclose and explain any deviation from the recommendation, please disclose the higher limit of the band "S\$250,000 and above" within the table titled "Remuneration band and name of the top five key management personnel" on page 26 of the Annual Report 2013.

**Company's response:**

As disclosed on page 26 of the Company's Annual Report 2013, the remuneration of the top five key management personnel of the Company were all below S\$250,000 for the financial year ended 31 December 2013.

The current band "S\$250,000 and above" as set out in the table entitled "Remuneration band and name of the top five key management personnel" on page 26 of the Annual Report 2013, shall be deleted in its entirety and replaced by the band "S\$250,000 to S\$500,000", and the amended table shall appear as follows:

| Remuneration Band & Name of Top 5 Key Management Personnel | Salary | Bonus | Other benefits | Total |
|------------------------------------------------------------|--------|-------|----------------|-------|
|                                                            | %      | %     | %              | %     |
| <b>S\$250,000 to S\$500,000</b>                            |        |       |                |       |
| Nil                                                        | -      | -     | -              | -     |
| <b>Below S\$250,000</b>                                    |        |       |                |       |
| Qian Yunxia                                                | 90     | -     | 10             | 100   |
| Zhou Xingshan                                              | 96     | -     | 4              | 100   |
| Qian Yonghua                                               | 91     | -     | 9              | 100   |
| Qian Jianjun                                               | 90     | -     | 10             | 100   |
| Song Xiaobo                                                | 95     | -     | 5              | 100   |

BY ORDER OF THE BOARD  
**YONG XIN INTERNATIONAL HOLDINGS LTD.**

**PU YONGFA**  
EXECUTIVE CHAIRMAN AND CEO  
21 April 2014