

JES INTERNATIONAL HOLDINGS LTD
(Company Registration No.: 200604831K)
(Incorporated in the Republic of Singapore)

UPDATE ON COMPANY MATTERS

The Board of Directors (the “Board”) of JES International Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the Company’s announcement on 9 May 2023 and 13 January 2023 in relation to the Company’s receipt of the Delisting Notification (the “Announcement”). Unless otherwise defined herein, all capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Announcement.

1. UPDATE ON NOTIFICATION OF DELISTING

The Company is in discussions with relevant parties in connection with a proposed transfer of the Company’s listing status as part of the Company’s proposed exit offer to shareholders of the Company.

As at the date of this announcement, the Board understands that the Company’s controlling shareholder is in no position to make any exit offer and the Company is not aware of any other party (apart from the NewCo) that will be able to make such an exit offer.

The Company will make the necessary announcement(s) as and when there is any further development relating to the exit offer.

2. RESIGNATION OF COMPANY SECRETARY

Mr Tan Wei Yang has resigned as Company Secretary with effect on and from 31 December 2023. The Board wishes to take this opportunity to thank Mr Tan Wei Yang for his past services rendered to the Company.

Following the resignation of Mr Tan Wei Yang as Company Secretary, the office of Company Secretary will be vacant. The Board shall endeavour to appoint a suitable individual to fill the office of Secretary as soon as practicable and in any event, no later than 6 months as required under the Companies Act 1967.

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

3. RESIGNATION OF EXECUTIVE DIRECTOR AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Ms. JIN YU has resigned as Executive Director with effect on and from 31 January 2024. Ms. JIN will be appointed as Non-Executive Director with effect on and from 1 February 2024.

4. CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Consequent to the aforesaid changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows: -

Board of Directors

Mr. Liu Yi	Lead Independent Director
Dr. Fu Xiaobin	Independent Director
Ms. Jin Yu	Non-Executive Director

Audit Committee

Mr. Liu Yi	Chairman
Dr. Fu Xiaobin	Member
Ms. Jin Yu	Member

Nominating Committee

Dr. Fu Xiaobin	Chairman
Mr. Liu Yi	Member
Ms. Jin Yu	Member

Remuneration Committee

Mr. Liu Yi	Chairman
Dr. Fu Xiaobin	Member
Ms. Jin Yu	Member

The shares in the Company have been suspended from trading since 4 March 2015. Although the shares of the Company are under suspension, shareholders and potential investors of the Company are advised to read this announcement and any past and future announcements of the Company carefully when dealing with the shares and securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

**BY ORDER OF THE BOARD
JES INTERNATIONAL HOLDINGS LTD**

Jin Yu
Executive Director
19 January 2024