



**CITIC ENVIROTECH LTD**  
*(Company Registration Number: 200306466G)*

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## **INCORPORATION OF SUBSIDIARIES**

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The Board of Directors (“Board”) of CITIC Envirotech Ltd (“CEL”, “Group” or “Company”) wishes to announce the incorporation of the following subsidiaries:

### **A) United Envirotech Water Resource (Jiangsu) Co., Ltd**

With reference to the announcement made by the Company dated 6 June 2017 where the Company announced the award of a Transfer-Operate-Transfer (“TOT”) cum Build-Operate-Transfer (“BOT”) wastewater treatment project (“Project”) in Suzhou City, Jiangsu Province with a total design capacity of 20,000 m<sup>3</sup>/day, **United Envirotech Water Resource (Jiangsu) Co., Ltd**, with a registered capital of RMB 40 million, has been set up to undertake this project. The subsidiary is 100% owned by CEL.

The total investment amount of this project is RMB 100 million and involves the upgrading and modification of an existing plant as well as construction of an additional wastewater treatment plant using MBR technology to meet the higher discharge standard. The project has a service concession of 30 years and comes with minimum offtake.

### **B) CITIC Envirotech (Lanzhou) Co. Ltd. and Gansu Anxing Environment Engineering Development Co., Ltd**

With reference to the announcement made by the Company dated 31 October 2017 where the Company announced the award of a RMB 4.6 billion Public-Private-Partnership (“PPP”) project for wastewater treatment and an Engineering Procurement and Construction (“EPC”) project for land remediation in Lanzhou City, Gansu Province, **CITIC Envirotech (Lanzhou) Co. Ltd.** and **Gansu Anxing Environment Engineering Development Co., Ltd** has been set up to undertake the respective projects.

CITIC Envirotech (Lanzhou) Co. Ltd. has a registered capital of RMB 832 million and is 100% owned by CEL. Gansu Anxing Environment Engineering Development Co., Ltd has a registered capital of RMB 200 million and is 65% owned by CEL, 30% owned by China Vanke Co., Ltd and 5% owned by Lanzhou Anning Urban Construction Investment Co., Ltd.

The above capital injections are from the proceeds of the issuance of the SGD 240,000,000 perpetual capital securities in 2017 pursuant to its US\$1,500,000,000 multicurrency perpetual securities issuance programme.

The above investments have no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above investments.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua  
Company Secretary  
29 December 2017