



## JASON HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201119167Z)

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### RESPONSE TO QUERIES RAISED BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON 28 MAY 2015 REGARDING TRADING ACTIVITY

#### - UPDATES ON SUBSEQUENT EVENTS

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The board of directors (the “**Board**” or “**Directors**”) of Jason Holdings Limited (the “**Company**”) refers to the announcement released by the Company on 2 June 2015 in response to queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 28 May 2015 regarding the unusual volume movements (“**2 June Announcement**”). Capitalised terms not otherwise defined herein shall have the meanings ascribed to them in the 2 June Announcement.

The Board wishes to announce that Mr Jason Sim (Executive Chairman and CEO) has informed the Company on 4 June 2015 that Lantau Holdings Ltd. (“**Lantau**”) had, by way of a letter dated 3 June 2015 received by him on 4 June 2015, alleged that an event of default has occurred under the Loan Agreement in that a ‘one-off’ technical breach had occurred on 26 May 2015. Lantau further alleged that, accordingly, it is entitled to exercise its rights and remedies against the Collateral as provided by the Loan Agreement, including the rights provided by the pledge and security agreement dated 28 April 2015 between Mr Jason Sim and Lantau (“**Pledge Agreement**”).

Lantau has since informed Mr Jason Sim, by way of a letter dated 4 June 2015 and received by him on 5 June 2015 that, while reserving its rights, Lantau has elected not to declare an event of default at this time and that, accordingly, the Pledge Agreement has not come into effect. Both Mr Jason Sim and Lantau further confirmed that they are in good faith discussions with a view to resolving all outstanding issues.

In any event, the Board notes that the Collateral provided by Mr Jason Sim to Lantau under the Loan Agreement is 10,000,000 ordinary shares of the Company, representing approximately 4.63% of the Company’s total number of issued ordinary shares as at the date of this announcement.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

#### JASON HOLDINGS LIMITED

Co. Reg. No. 201119167Z

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BY ORDER OF THE BOARD  
**JASON HOLDINGS LIMITED**

Jason Sim Chon Ang  
Executive Chairman and CEO

8 June 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Goh Mei Xian, Deputy Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.*