ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration No. 198600740M)
(Incorporated in the Republic of Singapore)

APPROVAL FROM SGX REGCO FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

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1. INTRODUCTION

1.1 The board of directors ("**Board**") of Advanced Systems Automation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 14 April 2025 (the "**Announcement**") in relation to the Company's application to the Singapore Exchange Regulation ("**SGX RegCo**") for an extension of time of up to 29 August 2025 to hold the Company's annual general meeting ("**AGM**") for the financial year ended 31 December 2024 ("**FY2024**") (the "**SGX Application**").

1.2 Unless otherwise defined, all capitalized terms used herein shall have the same meaning as ascribed to them in the Announcement.

2. APPROVAL OF THE SGX APPLICATION

2.1 Further to the Announcement, the Board wishes to update that the SGX RegCo had, by way of a letter dated 16 July 2025 (the "**Letter**"), notified the Company that, based on the Company's submissions and representations to the SGX RegCo, the SGX RegCo has no objection to the SGX Application with regards to compliance with Rule 707(1) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), subject to the following ("**Waiver**"):

(a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Waiver's conditions have been satisfied. If the Waiver's conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

(b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and

(c) the Company convening its AGM for FY2024 by 29 August 2025,

(collectively, the "**Waiver Conditions**").

2.2 As at the date of this announcement, the Company and the Board confirm that the Waiver is not in contravention of any laws and regulations governing the Company and its constitution.

2.3 Following the disclosure in this announcement, the Company has fulfilled Waiver Conditions (a) and (b) and will endeavor to comply with Waiver Condition (c).

2.4 The Company has been advised that (i) the Waiver will not be effective if any of the Waiver Conditions have not been fulfilled; and (ii) the Company is required to make an immediate disclosure via SGXNet if it is/will be in contravention of any laws and regulations governing

the Company and the constitution of the Company (or the equivalent in the Company's country of incorporation) arising from the Waiver.

3. REASON FOR THE SGX APPLICATION

3.1 The reason for the extension of time sought in respect of the SGX Application is due to the Company's change of its auditors from Forvis Mazars LLP to CLA Global TS Public Accounting Corporation ("**CLA**"), which had been approved by shareholders of the Company at an extraordinary general meeting held on 11 April 2025. Following their appointment, CLA, as the new auditors of the Company, will require four (4) months to complete its audit and issue the independent auditors' report together with the Company's audited financial statements for FY2024.

4. APPROVAL FROM ACRA

4.1 ACRA had, on 24 April 2025, granted the Company (i) an extension of time to convene the AGM for FY2024 under Section 175(1) of the Companies Act 1967 of Singapore (the "**Companies Act**") by 29 August 2025; and (ii) an extension of time to file the Company's annual return in respect of FY2024 under Section 197(1)(a) of the Companies Act by 29 September 2025.

5. FURTHER ANNOUNCEMENT

5.1 Shareholders of the Company are advised to stay updated on the latest developments on the Company's AGM for FY2024 through further announcement(s) to be made by the Company via SGXNet.

By Order of the Board
ADVANCED SYSTEMS AUTOMATION LIMITED

LING CHUNG YEE, ROY
Non-Executive Chairman
17 July 2025

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.