



Creditors' Voluntary Liquidation of a wholly-owned subsidiary – Outcome of Extraordinary General Meeting and Creditors' Meeting

Singapore, 23 August 2021 – KrisEnergy Ltd. (In Official Liquidation) ("KrisEnergy" or the "Company", and together with its subsidiaries, the "Group"), an independent upstream oil and gas company, refers to its announcement dated 13 August 2021 in relation to the creditors' voluntary liquidation of the Company's wholly-owned direct subsidiary, KrisEnergy Marine Pte. Ltd. ("KEMPL") ("Announcement").

Further to the Announcement, the Board wishes to update shareholders that KEMPL has been placed under creditors' voluntary liquidation with effect from 23 August 2021 pursuant to resolutions passed at the extraordinary general meeting of KEMPL.

The creditors of KEMPL have also confirmed the appointment of Mr. Abuthahir Abdul Gafoor and Ms. Yessica Budiman of AAG Corporate Advisory Pte Ltd as joint and several liquidators for KEMPL at the creditors' meeting held on 23 August 2021.

For any enquiries, please contact the Joint Official Liquidators:

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