



EZRA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199901411N)

**UPDATE ON RESTRUCTURING PROCEEDINGS COMMENCED IN THE UNITED STATES:
EXTENSION OF EXCLUSIVITY PERIOD**

The Board of Directors (the “**Board**”) of Ezra Holdings Limited (the “**Company**”), together with its subsidiaries and associated companies, refers to its announcement dated 19 March 2017. The Company, together with its wholly owned subsidiaries, EMAS IT Solutions Pte Ltd (“**EMITS**”) and Ezra Marine Services Pte Ltd (collectively, the “**Ezra Chapter 11 Entities**”) had on 18 March 2017 filed voluntary petitions for reorganization under Chapter 11 of the United States Bankruptcy Code (the “**Ezra Chapter 11 Filing**”) in order to facilitate the financial restructuring of the Ezra Chapter 11 Entities, and consequently, the Company and its subsidiaries.

Pursuant to the Ezra Chapter 11 Filing, the Ezra Chapter 11 Entities had filed a motion in the United States Bankruptcy Court for the Southern District of New York (the “**US Court**”) to extend the exclusivity period to file a plan of reorganisation under Chapter 11 of the United States Bankruptcy Code and to solicit votes thereon (the “**Extension of Exclusivity Period**”).

The US Court has, on 19 December 2017, granted Ezra Chapter 11 Entities’ motion and entered, *inter alia*, the following orders:

- (a) the Ezra Chapter 11 Entities’ exclusive period in which to file a plan of reorganisation under Chapter 11 of the United States Bankruptcy Code is extended to 19 February 2018; and
- (b) the Ezra Chapter 11 Entities’ exclusive period in which to solicit acceptances of the plan of reorganisation under Chapter 11 of the United States Bankruptcy Code is extended to 12 April 2018.

Further information on the orders granted in relation to the Extension of Exclusivity Period can be found on the following website: <https://cases.primeclerk.com/ezra/Home-DocketInfo>.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board

Shannon Ong
Company Secretary
12 January 2018