



# HOTEL ROYAL LIMITED

(Incorporated in the Republic of Singapore)

(Co. Reg. No. 196800298G)

## PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

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The Board of Directors (the “**Board**”) of Hotel Royal Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that, following a preliminary review of its unaudited financial statements for the financial year ended 31 December 2020 (“**FY2020**”), the Group is expected to report a net loss for FY2020.

This was mainly attributable to adverse impact of the COVID-19 outbreak affecting the Group, resulting in lower level on hotel room occupancy and room rate as well as impairment loss on the Group’s properties.

The Company is still in the process of finalizing the financial results of the Group for FY2020. Further details on the Group’s financial performance will be furnished when the unaudited financial results for FY2020 are announced on 26 February 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities. In the event of any doubt as to the action they should take, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

### BY ORDER OF THE BOARD

Sin Chee Mei  
Company Secretary

23 February 2021