SUNRISE SHARES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 198201457Z)

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 705(1), 707(1) AND 711A OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST (THE "CATALIST RULES")

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1. INTRODUCTION

The board of directors (the "**Directors**" or "**Board**") of Sunrise Shares Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that on 11 August 2025, the Company has submitted an application to the SGX-ST through its continuing sponsor, Novus Corporate Finance Pte. Ltd., seeking approval for the following:

a) an extension of time of 60 days for the Company to release its unaudited financial results for 18-month financial period ended 30 June 2025 ("**FP2025**") (the "**FP2025 Unaudited Results**") from current deadline, being 29 August 2025, to no later than 28 October 2025;

b) an extension of time of 60 days for the Company to issue its sustainability report for FP2025 (the "**FP2025 SR**") from current deadline, being 30 October 2025, to no later than 14 December 2025, as the Company intends to include the FP2025 SR in the Company's annual report for FP2025 (the "**FP2025 AR**"); and

c) an extension of time of 60 days for the Company to hold its annual general meeting ("**AGM**") for FP2025 from the current deadline, being 30 October 2025, to no later than 30 December 2025. Accordingly, the FP2025 AR will be issued to the shareholders of the Company (the "**Shareholders**") no later than 14 December 2025,

to comply with the requirements of each of Rules 705(1), 707(1) and 711A of the Catalist Rules (the "**SGX EOT Application**").

2. REASONS FOR THE SGX EOT APPLICATION

The reasons for the SGX EOT Application are set out as follows:

a) Taking into consideration the size of the Group, the Group's cost control efforts and other relevant considerations (as announced by the Company on 30 July 2025 in relation to the proposed change of auditors), the Company has contemplated on the proposed change in auditors of the Company ("**Auditors**") from PKF CAP LLP ("**PKF**") to Crowe Horwath First Trust LLP ("**Crowe Singapore**") (the "**Proposed Change of Auditors**").

b) Assuming that the approval from shareholders is obtained for the Proposed Change of Auditors at the extraordinary general meeting to be convened by the Company in due course ("**EGM**"), Crowe Singapore would only be able to allocate its resources and commence its audit work after obtaining the Shareholders' approval at the EGM.

c) As the incoming new Auditors, Crowe Singapore will require time to gain an understanding of the Group's financials and operations. In particular, Crowe Singapore will be required to perform (a) testing on opening balances, (b) audit planning, and (c) testing of internal controls as part of

their onboarding requirements for new audit engagement clients. In addition, one of the key audit matters for FP2025 would be the valuation and impairment assessment of intangible assets arising from the acquisition of Falcon Pace Sdn. Bhd. that was announced in FY2023, and completed during FP2025. Given the materiality of the intangible assets, more time is required by Crowe Singapore to complete the purchase price allocation review and related audit procedures.

d) Notwithstanding that Crowe Singapore will not be formally reviewing the FP2025 Unaudited Results, the commencement of the audit process following the Shareholders' approval is expected to facilitate Crowe Singapore to provide inputs on the FP2025 Unaudited Results during its discussions with the Company's finance team. These inputs will enable the Company's finance team to exercise an additional level of care and diligence in the preparation of the FP2025 Unaudited Results and to ensure the integrity of the Company's financial statement. Accordingly, this arrangement is expected to mitigate the risk of material adjustments between the unaudited and audited results arising from differences in accounting treatment, which may otherwise occur when different Auditors are engaged.

e) In addition, prior to the release of the FP2025 Unaudited Results, a meeting of the audit committee of the Company (the "**Audit Committee**") will be convened, during which, Crowe Singapore will also present its audit status report to the Audit Committee as an update to the Audit Committee.

f) It is envisaged that the Company's finance team will also require time to be familiar with Crowe Singapore processes and to furnish the necessary documents and information of the Group (including the working papers) to Crowe Singapore.

g) Consequently, Crowe Singapore is expected to require up to approximately three (3) months from the commencement of the audit process to complete the audit fieldwork and finalise the Auditors' report. Following the completion of the audit, additional time will be needed for Crowe Singapore to present its final audit report to the Audit Committee. Due to the delay in finalising the audited financial statements for FP2025, which will form part of the FP2025 AR, the Company will also require sufficient time to finalise and publish the FP2025 AR and to circulate the Notice of AGM to Shareholders.

h) Further, as the Company intends to include the FP2025 SR in the FP2025 AR, the Company is also seeking an extension to issue the FP2025 SR to its Shareholders by no later than 14 December 2025, after taking into consideration the following:

    (i) the Company's SR will typically make references to its AR, to provide Shareholders with a comprehensive understanding of the Company's activities during the past financial year; and

    (ii) the FP2025 SR includes references to the corporate governance report contained within the FP2025 AR and the audited financial statements for FP2025. These references will encompass various sections, including but not limited to the corporate governance and economic performance sections of the FP2025 SR.

Therefore, it is essential for Shareholders to read the Company's FP2025 SR in conjunction with the FP2025 AR. Consequently, as additional time is required to finalise the FP2025 AR as a result of the aforementioned events, which would in turn lead to the delay in the convening of the AGM for FP2025, the Company is also seeking an extension of time to issue the FP2025 SR.

3. INDICATIVE TIMELINE LEADING UP TO THE FP2025 AGM

Based on the foregoing, the indicative timeline leading up to the AGM for FP2025 is set out below:

Milestone	**Timeline (Indicative)**
Release of the FP2025 Unaudited Results	By 28 October 2025
Finalisation of audit work	By 30 November 2025
Signing off on audit report and finalisation of the FP2025 AR	By 10 December 2025
Issue of the FP2025 AR and notice of AGM (including the FP2025 SR)	By 14 December 2025
AGM for FP2025	By 30 December 2025

4. APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA")

The Company will be separately applying to ACRA for an extension of time to comply with (a) Section 175(1)(a) of the Companies Act for a listed company to hold its annual general meeting within four months from the financial year end, and (b) Section 197(1)(a) of the Companies Act for a listed company to file its annual returns within five months from the financial year end (the "**ACRA EOT Application**") respectively in due course.

5. CONCLUSION

The Company confirms that the SGX EOT Application and the ACRA EOT Application do not, and will not contravene any laws and regulations governing the Company and its Constitution, and the Company is not aware of any information with respect to the Group that may have a material bearing on investors' decision which has yet to be announced by the Company.

The Company will announce the outcomes of the SGX EOT Application and the ACRA EOT application in due course.

BY ORDER OF THE BOARD

Huang Jyun-Ruei
Chief Executive Officer
11 August 2025

This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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