



## **ZICO HOLDINGS INC.**

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

### **PROPOSED DISPOSALS OF BUSINESSES AND ASSETS OF ZICO KNOWLEDGE SERVICES SDN BHD AND ZICO RMC PTE LTD – CHANGE TO COMPLETION DATE**

*Unless otherwise defined, all capitalized terms used in this announcement have the same meanings ascribed to them in the Company's announcement of 27 July 2021.*

The board of directors ("**Board**") of ZICO Holdings Inc. ("**Company**") refers to the Company's announcement dated 27 July 2021 ("**Previous Announcement**") in relation to the proposed disposals of the businesses and assets of ZICO Knowledge Services Sdn Bhd and ZICO RMC Pte Ltd.

As announced in paragraph 5.3 of the Previous Announcement, Completion shall take place on a date no later than 30 July 2021 or such other date as may be mutually agreed between the parties.

However, the Vendors informed the Company that its funds required for payment of the Total Consideration are delayed.

As such, the Parties have agreed to extend the Completion Date to a date no later than 13 August 2021 or such other date as may be mutually agreed between the Parties by way of variation letters both dated 30 July 2021.

Save for the above variation, there are no other changes to the information stated in the Company's Previous Announcement, *inter alia*, the terms and conditions of the Transfer Agreements.

Based on the information made available to the Company as at now, the extension to 13 August 2021 will provide sufficient time for parties to proceed to Completion, and that as at now, the Company is not aware of any reason that suggests that Completion will not take place.

The Company will make the necessary announcement upon Completion or in the event that there is any material development pertaining to the Proposed Disposals as and when appropriate.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Disposals and the Group, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole

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responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

**BY ORDER OF THE BOARD**

Chew Seng Kok  
Managing Director  
30 July 2021

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271*