THAKRAL CORPORATION LTD
(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT PURSUANT TO RULE 704(16) OF THE SGX LISTING MANUAL

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")

The Board of Directors (the "**Board**") of Thakral Corporation Ltd (the "**Company**") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:

1. At the AGM of the Company held today, the resolutions relating to the following matters as set out in the Notice of the AGM dated 11 April 2024 were put to the meeting and duly passed on poll vote:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors' Statement and Audited Financial Statements for the year ended 31 December 2023	87,787,900	87,787,650	100.00	250	0.00*
Ordinary Resolution 2 To declare a final tax-exempt (one-tier) dividend of 2 cents per share for the year ended 31 December 2023	87,787,650	87,787,650	100.00	0	0.00
Ordinary Resolution 3 Re-election of Mr. Kartar Singh Thakral as a Director pursuant to the Constitution of the Company	87,787,650	87,759,950	99.97	27,700	0.03
Ordinary Resolution 4 Re-election of Mr. Nagaraj Sivaram as a Director pursuant to the Constitution of the Company	87,317,480	87,317,480	100.00	0	0.00

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 5 Re-election of Ms. Janice Wu Sung Sung as a Director pursuant to the Constitution of the Company	87,317,370	87,317,370	100.00	0	0.00
Ordinary Resolution 6 Approval of additional Directors' fees amounting to S$42,500 for the year ended 31 December 2023	87,317,480	87,308,230	99.99	9,250	0.01
Ordinary Resolution 7 Approval of Directors' fees amounting to S$540,056 for the year ending 31 December 2024, to be paid quarterly in arrears	87,292,093	87,283,843	99.99	8,250	0.01
Ordinary Resolution 8 Re-appointment of Deloitte & Touche LLP as Auditors	87,317,480	87,317,480	100.00	0	0.00
Ordinary Resolution 9 Appointment of Mr. Lim Swe Guan @ Lim Swee Guan as an Independent Non-Executive Director pursuant to the Constitution of the Company	87,309,530	87,309,230	100.00	300	0.00*
Ordinary Resolution 10 Authority to allot and issue shares	87,779,730	87,308,530	99.46	471,200	0.54

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 11 Renewal of Shareholders' Mandate for Interested Person Transactions	21,108,470	21,108,470	100.00	0	0.00
Ordinary Resolution 12 Renewal of the Share Buyback Mandate	86,214,280	86,214,280	100.00	0	0.00

**Not meaningful*

2. Details of parties who are required to abstain from voting on any resolution(s)

Details of Parties	Resolution Number	Number of Shares Held
Thakral Group Limited	Resolution 11	65,692,560
Sahib Sri Guru Gobind Singh Ji Education Trust	Resolution 11	500,000
Anit Kaur	Resolution 11	400,300

3. Election and Re-election of Directors to the Board Committees

Mr. Lim Swe Guan @ Lim Swee Guan, who was elected as a Director of the Company at the AGM, has been appointed as the Chairman of the Board, the Compensation Committee and the Investment Committee, and a member of the Audit Committee and Nomination Committee of the Company, and will be considered independent for the purposes of Rule 704(8) of Listing Manual of the SGX-ST.

Mr. Nagaraj Sivaram, who was re-elected as a Director of the Company at the AGM, has been appointed as the Chairman of the Audit Committee, and remains as a member of the Compensation Committee of the Company, and will be considered independent for the purposes of Rule 704(8) of Listing Manual of the SGX-ST.

Ms. Janice Wu Sung Sung, who was re-elected as a Director of the Company at the AGM, has been appointed as the Chairman of the Nomination Committee, and remains as a member of the Audit Committee and Investment Committee of the Company, and will be considered independent for the purposes of Rule 704(8) of Listing Manual of the SGX-ST.

4. Scrutineer

   RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the Company's scrutineer.

On behalf of the Board

Inderbethal Singh Thakral
Chief Executive Officer and Executive Director
Singapore, 26 April 2024