

METAL COMPONENT ENGINEERING LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 198804700N)

RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR LISTING AND QUOTATION OF THE NEW SHARES

1. INTRODUCTION

The board of directors (the “**Board**”) of Metal Component Engineering Limited (the “**Company**”) refers to the Company’s letter to shareholders dated 9 April 2014 (“**Letter to Shareholders**”) (enclosed in the Company’s annual report for the financial year ended 31 December 2013) in relation to the proposed adoption of the MCE Share Option Scheme 2014 (the “**2014 Scheme**”). The adoption of the 2014 Scheme was approved by the Company’s shareholders at the Company’s annual general meeting held on 25 April 2014. Please refer to the Letter to Shareholders for further information on the 2014 Scheme.

2. RECEIPT OF APPROVAL IN-PRINCIPLE

The Company had on 15 June 2021, pursuant to its application through the Sponsor, received the approval in-principle (“**AIP**”) from the SGX-ST for the listing of and quotation for the New Shares on Catalist, subject to compliance with the SGX-ST’s listing requirements for the New Shares.

The AIP is not to be taken as an indication of the merits of the 2014 Scheme, the New Shares, the Company, and/or its subsidiaries.

The Company will make further announcement(s) to update its shareholders upon the allotment and issuance of, as well as the listing of and quotation for, the New Shares on Catalist.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
16 June 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.