- **Re-designation of Executive Director**
- **Update on Management Change**

The Board of Directors of Yoma Strategic Holdings Ltd. (the "**Company**" together with its subsidiaries, the "**Group**") wishes to announce that Mr. Cyrus Pun Chi Yam will be appointed as an Executive Director and the Chief Executive Officer of Memories Group Limited on 1 February 2019 and following which, he will be re-designated as the Non-Executive Director of the Company on 1 February 2019. The Company holds 33.3% interest in Memories Group Limited through its wholly-owned subsidiary, Yoma Strategic Investments Ltd. Please refer to the announcements made by Memories Group Limited today.

The Board congratulates and welcomes Mr. Stephen Purvis as the new Head of Yoma Land. Mr. Stephen Purvis has been with the Group since 2013 and was the Project Director and then General Manager for Yoma Central (an integrated mixed-use development) since 2015. He also spearheaded the master planning of StarCity (a large-scale residential development). Mr. Stephen Purvis has more than 30 years of experience in the real estate market including developing substantial mixed-use city centre projects in emerging and developed markets

Mr. Cyrus Pun will continue to oversee the Real Estate business in the Company and assist in the transition in the role of Head of Real Estate to Mr. Stephen Purvis until his re-designation. The Board would like to take this opportunity to thank Mr. Cyrus Pun for his service and contribution as Head of Real Estate (Yoma Land) and Executive Director of the Company and congratulates him on his new role in Memories Group Limited.

BY ORDER OF THE BOARD

Mr. Melvyn Pun
Chief Executive Officer
21 January 2019

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