OUE

OUE Limited Company Registration No. 196400050E Incorporated in Singapore

CLARIFICATION ON ANNOUNCEMENT RELEASED ON SGXNET ON 20 DECEMBER 2018

The Board of Directors of OUE Limited (the "**Company**") refers to the announcement released by the Company on 20 December 2018 at 6.27 p.m. bearing the title "Announcement Pursuant to Rule 704(17)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited" (the "**Announcement**").

The references in the Announcement to "Rule 704(17)(b) of the Listing Manual of the Singapore Exchange Securities Exchange Limited" should instead be to "Rule 704(18)(b) of the Listing Manual of the Singapore Exchange Securities Exchange Limited".

Other than the clarification above, all other information in the Announcement remains unchanged.

By Order of the Board OUE LIMITED

Ng Ngai Company Secretary 20 December 2018