GRP LIMITED

(Company Registration Number 197701449C) (Incorporated in the Republic of Singapore)

UPDATE ON LEGAL PROCEEDINGS AGAINST FORMER CEO

The Board of Directors (the "Board") of GRP Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcements dated 2 August 2023, 7 August 2023, 25 September 2023, and 14 October 2024 (the "Announcements") in relation to the cessation of Mr David Su Hsieng Loong ("Mr Su") as chief executive officer of the Company. Capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.

The Company wishes to update that the Company has obtained the approval of the High Court of Singapore to serve the relevant legal and court papers ("Court Papers") out of Singapore. Accordingly, the Company will be undertaking the process of serving the Court papers to Mr Su commencing in this week beginning 7 April 2025 and is expected to take about 2 months from the date of this announcement.

The Company will update shareholders as and when material developments occur.

BY ORDER OF THE BOARD

Goh Lik Kok Executive Director and Chief Executive Officer 8 April 2025