

**ANNUAL GENERAL MEETING TO BE HELD ON 29 APRIL 2021**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Progen Holdings Ltd (the “**Company**”) refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 issued by the Minister of Law on 13 April 2020, as amended on 14 April 2020, 24 April 2020 and 29 September 2020 and from time to time (the “**Order**”), which sets out the alternative arrangements in respect of the conduct of general meetings of, amongst others, listed companies in Singapore including enabling them to hold meetings on or before 30 June 2021 from 27 March 2020 via electronic means which they are encouraged to do so;
- (c) the announcement made by the Singapore Exchange Regulation on 7 September 2020 pursuant to the Order, stating that all SGX-listed issuers have the option to conduct general meetings by electronic means until 30 June 2021, even where the issuers are permitted under the COVID-19 safe distancing regulations to hold physical meetings, to help minimise physical interactions and COVID-19 transmission risks; and
- (d) the joint statement issued by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and Singapore Exchange Regulation on 1 October 2020 together with an updated checklist which was first issued on 13 April 2020 and was updated on 27 April 2020, 22 June 2020 and 1 October 2020 to guide, amongst others, listed companies in Singapore on the conduct of general meetings arising from the COVID-19 situation.

**2. DATE, TIME AND CONDUCT OF ANNUAL GENERAL MEETING**

The Board wishes to announce that the Annual General Meeting (“**AGM**”) will be convened and held by way of electronic means on Thursday, 29 April 2021 at 10:00 a.m. to transact the business set out in the Notice of AGM dated 14 April 2021 (the “**Notice of AGM**”).

**3. DOCUMENTS**

The relevant documents in connection with the AGM have been uploaded on SGXNET today and may be found at the URL <https://www.sgx.com/securities/companyannouncements>.

#### 4. NO ATTENDANCE AT THE AGM IN PERSON

In light of the COVID-19 outbreak in Singapore, members will not be allowed to attend the AGM in person. Instead, alternative arrangements have been put in place to allow members to participate at the AGM by (a) watching the AGM proceedings via “live” webcast or listening to the AGM proceedings via “live” audio feed, (b) submitting questions in advance of the AGM, and/or (c) voting by proxy at the AGM. Please see paragraph 5 below for these alternative arrangements.

#### 5. ALTERNATIVE ARRANGEMENTS

The following are the alternative arrangements which have been put in place for the AGM:

(a) *“Live” webcast and “live” audio feed*

The Chairman of the AGM will conduct the proceedings of the AGM by way of electronic means. Members will be able to watch these proceedings through a “live” webcast via their mobile phones, tablets or computers or listen to these proceedings through a “live” audio feed via telephone. In order to do so, members should follow these steps:

- Members who wish to watch the “live” webcast or listen to the “live” audio feed must pre-register from now till 10:00 a.m. on 26 April 2021 (the “**Registration Deadline**”), at the URL <https://forms.gle/xFseiWnxtk3eiViJ9>.

Following the authentication of the member’s status as members, authenticated members will receive email instructions on how to access the webcast and audio feed of the AGM proceedings by 10:00 a.m. on 28 April 2021 (the “**Confirmation Email**”).

- Members who registered by the Registration Deadline but did not receive the Confirmation Email by 10:00 a.m. on 28 April 2021 should contact the Company via email at [gary@easyvideo.sg](mailto:gary@easyvideo.sg).
- Investors holding shares through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 of Singapore (other than CPF/SRS investors) who wish to participate in the AGM by (i) observing and/or listening to the AGM proceedings via “live” webcast or “live” audio feed; (ii) submitting questions in advance of the AGM; and/or (iii) appointing the Chairman as proxy to attend, speak and vote on their behalf at the AGM, should contact the relevant intermediary through which they hold such shares as soon as possible in order to make the necessary arrangements for them to participate in the AGM.

(b) *Submission of questions in advance*

Members may also submit questions related to the resolutions to be tabled for approval at the AGM:

- All questions must be submitted by 10:00 a.m. on 26 April 2021:
  - via the pre-registration website at the URL <https://forms.gle/xFseiWnxtk3eiViJ9>;
  - by post and lodging the same at the registered office of the Company at 28 Riverside Road, #04-01 Progen Building, Singapore 739085; or
  - by email to [progen@progen.com.sg](mailto:progen@progen.com.sg) .

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit questions by post, members are strongly encouraged to submit questions electronically via the pre-registration website or by email as above stated.

- Members will need to identify themselves when posing questions at pre-registration website or by post or by mail by providing the following details:

- the member’s full name (as per CDP/CPF/SRS/Scrip-based records);
- the member’s NRIC/Passport/UEN number;
- the member’s contact number and email address; and
- the manner in which the member holds his/her/its shares in the Company (e.g. via CDP or SRS).

Please note that the Company will not be able to answer questions from persons who provide insufficient details to enable the Company to verify his/her/its member status.

- The Company will address substantial and relevant questions relating to the resolutions to be tabled for approval at the AGM as received from members either before or during the AGM.
- The Company will, within one month after the date of the AGM, publish the minutes of the AGM on SGXNET, and the minutes will include the responses to the questions referred to above.
- Please note that members will not be able to ask questions at the AGM “live” during the webcast and the audio feed, and therefore it is important for members to submit their questions in advance of the AGM.

(c) *Proxy voting*

Members will not be able to vote online on the resolutions to be tabled for approval at the AGM.

Instead, if members (whether individual or corporate) wish to exercise their votes, they must submit a proxy form to appoint the Chairman of the AGM to vote on their behalf:

- Members (whether individual or corporate) appointing the Chairman of the AGM as proxy must give specific instructions as to his manner of voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid.
- The proxy form can be submitted to the Company in the following manner:
  - if submitted by post, be lodged with the registered office of the Company at 28 Riverside Road, #04-01 Progen Building, Singapore 739085; or
  - if submitted electronically, be submitted via email to [progen@progen.com.sg](mailto:progen@progen.com.sg)

in either case by **10:00 a.m. on 27 April 2021**, being 48 hours before the time appointed for holding the AGM.

A member who wishes to submit the proxy form must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and submitting it by email to the email address provided above.

**In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.**

Persons who hold their shares through Central Provident Fund (“CPF”) and Supplementary Retirement Scheme (“SRS”) (“CPF/SRS Investors”) who wish to participate in the AGM by (i) observing and/or listening to the AGM proceedings via the “live” webcast or the “live” audio feed and (ii) submitting questions in advance of the AGM should follow the steps for pre-registration and pre-submission of questions set out under paragraphs 5(a) and 5(b) above. However, CPF/SRS Investors who wish to appoint the Chairman of the AGM as proxy to attend, speak and vote on their behalf should approach their respective CPF

Agent Banks or SRS Operators to submit their voting instructions by **10:00 a.m. on 20 April 2021**, being 7 working days before the date of the AGM.

## 6. KEY DATES/DEADLINES

In summary, the key dates/deadlines which members should take note of are set out in the table below:

Key dates/Deadlines	Actions
<b>14 April 2021</b>	Members may begin to pre-register at <a href="https://forms.gle/xFseiWnxtk3eiViJ9">https://forms.gle/xFseiWnxtk3eiViJ9</a> for “live” webcast or “live” audio feed of the proceedings of the AGM.
<b>10:00 a.m. on 20 April 2021</b>	Deadline for CPF and SRS Investors who wish to appoint the Chairman of the AGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
<b>10:00 a.m. on 26 April 2021</b>	Deadline for members to submit questions in advance.
<b>10:00 a.m. on 26 April 2021</b>	Deadline for members to pre-register for “live” webcast or “live” audio feed of the proceedings of the AGM.
<b>10:00 a.m. on 27 April 2021</b>	Deadline for members to submit proxy forms.
<b>10:00 a.m. on 28 April 2021</b>	<p>Authenticated members will receive the Confirmation Email which will contain webinar ID and password details, as well as the link to access the “live” webcast and a toll-free telephone number to access the “live” audio feed of the proceedings of the AGM.</p> <p>Members who registered by the Registration Deadline but did not receive the Confirmation Email by 10:00 a.m. on <b>28 April 2021</b> should contact the Company via email at <a href="mailto:gary@easyvideo.sg">gary@easyvideo.sg</a>.</p>
<b>Date and time of AGM: 29 April 2021 at 10:00 a.m.</b>	<ul style="list-style-type: none"> <li>click on the link in the Confirmation Email and enter the password, if prompted, to access the “live” webcast of the proceedings of the AGM; or</li> <li>call the toll-free telephone number in the Confirmation Email and enter the webinar ID and password to access the “live” audio feed of the proceedings of the AGM.</li> </ul>

## 7. FURTHER INFORMATION

Members who wish to remotely observe the proceedings of the AGM are reminded that the AGM is private. The invitation to attend the AGM via “live” webcast or live” audio feed is not to be forwarded to anyone who is not a member of the Company or who is not authorised to attend the AGM.

**RECORDING OF THE AGM PROCEEDINGS IS STRICTLY PROHIBITED.**

**Important reminder:** The Company would remind members that, with the constantly evolving COVID-19 situation, the situation is fluid and the Company may be required to change its AGM arrangements at short notice. Members should check the above URL and SGX website for updates on the AGM.

The Company would like to thank all members for their patience and co-operation in enabling the Company to hold its AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board

Ngiam May Ling  
Secretary  
Singapore, 14 April 2021

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*