

QT VASCULAR LTD.
(Company Registration No.201305911K)
(Incorporated in Singapore)
(**"Company"**)

CORPORATE AND BUSINESS UPDATE

Reference is made to the Company's announcement on 19 July 2016 in relation to the non-binding term sheet entered into with an international industry player for a potential transaction relating to its Chocolate PTA Balloon Catheter assets (**"Potential Transaction"**).

The Board of Directors of the Company is pleased to update shareholders that the discussions amongst the parties (including responses to initial due diligence enquiries from the counterparty) have progressed well, and the parties are now fairly advanced in progressing toward and negotiating the terms, and signing of definitive agreement(s) in relation to the Potential Transaction. The Potential Transaction will, *inter alia*, enable the Company to further expand its customer base as well as distribute its products more widely.

The Company will continue to keep shareholders updated (via announcements on the SGXnet) of any material developments as and when appropriate.

In the meantime, shareholders and potential investors should nonetheless exercise caution when trading in the shares of the Company as there is no certainty that the Potential Transaction will materialise. They should consult their financial, tax or other advisors where there are any doubts as to the action they should take.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
26 January 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.
