

BLACKGOLD NATURAL RESOURCES LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199704544C)
(the “Company”)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

Pursuant to Catalist Rule 704(22), Blackgold Natural Resources Limited (the “**Company**”) wishes to provide an update on recent developments in relation to the judicial management of the Company.

The Company refers to its previous monthly update announcement dated 3 July 2025 which provided an update in respect of the month of June 2025 (the “**Previous Announcement**”). The Judicial Manager’s application to the High Court in HC/OA 619/2025 (the “**Application**”) to extend the Judicial Management of the Company came up for hearing before the Honourable Justice Audrey Lim on 21 July 2025. The Honourable Court granted the Application and ordered that the term of office of the Judicial Manager of the Company and thereby the term of the Judicial Management of the Company, be extended for a period of six (6) months with effect from 24 July 2025 to 23 January 2026 pursuant to Section 111 (3)(a) of the Insolvency, Restructuring and Dissolution Act 2018. The Court further ordered that no order as to costs be made with respect to the Application.

With the extension of time granted by the Honourable Court, the Judicial Manager continues to remain in regular communication with Shu Jian Tian Yu Development Co Pte Ltd (the “**Potential Investor**”) through their respective solicitors with the aim of continuing to advance discussions in the best interests of the Company.

The Company will make such further announcements as and when there are material developments or updates.

Shareholders and potential investors are therefore advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

SUBMITTED BY THE JUDICIAL MANAGER

For and on behalf of the Company
Farooq Ahmad Mann
Judicial Manager

31 July 2025

This document has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.