PACC OFFSHORE SERVICES HOLDINGS LTD.[1]
(Incorporated in the Republic of Singapore)
(Company Registration No. 200603185Z)

ANNOUNCEMENT PURSUANT TO RULE 705(4) OF THE SGX-ST LISTING MANUAL

PACC Offshore Services Holdings Ltd. (the "**Company**") is pleased to announce that the ordinary shares in the capital of the Company ("**Shares**) will be admitted to the Official List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), and trading in the Shares will commence with effect from 9.00 a.m. on 25 April 2014 ("**Listing Date**").

Pursuant to Rule 705(4) of the SGX-ST Listing Manual, the Company will announce its first quarter financial statements for the financial period ended 31 March 2014 ("**1Q2014 Results**") on or before 14 June 2014 on the basis that:

(i) the announcement of the Company's 1Q2014 Results will be the first announcement to be made by the Company pursuant to Rule 705(2) of the SGX-ST Listing Manual following its listing on the SGX-ST; and

(ii) the time period between the Listing Date and the deadline specified in Rule 705(2) of the SGX-ST Listing Manual is less than 30 days.

In accordance with Rule 705(4) of the SGX-ST Listing Manual, the Company hereby confirms that, as of the date of this Announcement, there is no material adverse change to the financial position of the Company since 17 April 2014, being the date of the prospectus issued by the Company and registered by the Monetary Authority of Singapore in connection with the initial public offering of its Shares on the SGX-ST.

By Order of the Board of
PACC OFFSHORE SERVICES HOLDINGS LTD.

Dawn Tay
Company Secretary

25 April 2014

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[1] *The initial public offering of the Company was sponsored by DBS Bank Ltd., Merrill Lynch (Singapore) Pte. Ltd. and Oversea-Chinese Banking Corporation Limited (together, the "Joint Issue Managers"). The Joint Issue Managers assume no responsibility for the contents of this Announcement.*