

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Apr-2023
 07-Apr-2023 9:56:26 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		03/31/2023	0.00000 %	9,655,001,321.20	0.00	67,674,866.10	0.00	9,587,326,455.11	67,674,866.10	0.00
1M-1	30711XJS4	04/24/2023	5.79529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		03/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	04/24/2023	7.84529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		03/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJU9	04/24/2023	7.84529 %	15,563,171.76	98,356.40	616,015.44	0.00	14,947,156.32	714,371.84	0.00
1M-BH		03/31/2023	0.00000 %	111,113,032.75	0.00	4,398,033.05	0.00	106,714,999.70	4,398,033.05	0.00
1M-2C	30711XJV7	04/24/2023	7.84529 %	26,350,482.94	166,530.23	0.00	0.00	26,350,482.94	166,530.23	0.00
1M-CH		03/31/2023	0.00000 %	188,128,880.06	0.00	0.00	0.00	188,128,880.06	0.00	0.00
1M-2	30711XJX3	04/24/2023	7.84529 %	41,913,654.70	264,886.63	616,015.44	0.00	41,297,639.26	880,902.07	0.00
1M-2H		03/31/2023	0.00000 %	299,241,912.81	0.00	4,398,033.05	0.00	294,843,879.76	4,398,033.05	0.00
1B-1	30711XJW5	04/24/2023	9.69529 %	195,918,000.00	1,530,138.14	0.00	0.00	195,918,000.00	1,530,138.14	0.00
1B-1H		03/31/2023	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		03/31/2023	0.00000 %	204,374,306.92	0.00	0.00	881,012.27	203,493,294.65	0.00	2,736,862.35
1A-I1	30711XJZ8	04/24/2023	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XKB9	04/24/2023	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XKD5	04/24/2023	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XKF0	04/24/2023	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XKH6	04/24/2023	2.30000 %	0.00	28,835.10	0.00	0.00	0.00	28,835.10	0.00
1B-I2	30711XKK9	04/24/2023	1.80000 %	0.00	22,566.60	0.00	0.00	0.00	22,566.60	0.00
1B-I3	30711XKM5	04/24/2023	1.30000 %	0.00	16,298.10	0.00	0.00	0.00	16,298.10	0.00
1B-I4	30711XKP8	04/24/2023	0.80000 %	0.00	10,029.60	0.00	0.00	0.00	10,029.60	0.00
1C-I1	30711XKR4	04/24/2023	2.30000 %	0.00	48,821.59	0.00	0.00	0.00	48,821.59	0.00
1C-I2	30711XKT0	04/24/2023	1.80000 %	0.00	38,208.20	0.00	0.00	0.00	38,208.20	0.00
1C-I3	30711XKV5	04/24/2023	1.30000 %	0.00	27,594.81	0.00	0.00	0.00	27,594.81	0.00
1C-I4	30711XKX1	04/24/2023	0.80000 %	0.00	16,981.42	0.00	0.00	0.00	16,981.42	0.00
1E-A1	30711XJY1	04/24/2023	5.54529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XKA1	04/24/2023	6.04529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XKC7	04/24/2023	6.54529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XKE3	04/24/2023	7.04529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XKG8	04/24/2023	5.54529 %	15,563,171.76	69,521.30	616,015.44	0.00	14,947,156.32	685,536.74	0.00

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Distribution Date: 25-Apr-2023
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	04/24/2023	6.04529 %	15,563,171.76	75,789.80	616,015.44	0.00	14,947,156.32	691,805.24	0.00
1E-B3	30711XKL7	04/24/2023	6.54529 %	15,563,171.76	82,058.30	616,015.44	0.00	14,947,156.32	698,073.74	0.00
1E-B4	30711XKN3	04/24/2023	7.04529 %	15,563,171.76	88,326.80	616,015.44	0.00	14,947,156.32	704,342.24	0.00
1E-C1	30711XKQ6	04/24/2023	5.54529 %	26,350,482.94	117,708.64	0.00	0.00	26,350,482.94	117,708.64	0.00
1E-C2	30711XKS2	04/24/2023	6.04529 %	26,350,482.94	128,322.03	0.00	0.00	26,350,482.94	128,322.03	0.00
1E-C3	30711XKU7	04/24/2023	6.54529 %	26,350,482.94	138,935.42	0.00	0.00	26,350,482.94	138,935.42	0.00
1E-C4	30711XKW3	04/24/2023	7.04529 %	26,350,482.94	149,548.81	0.00	0.00	26,350,482.94	149,548.81	0.00
1E-D1	30711XKY9	04/24/2023	5.54529 %	15,563,171.76	69,521.30	616,015.44	0.00	14,947,156.32	685,536.74	0.00
1E-D2	30711XKZ6	04/24/2023	6.04529 %	15,563,171.76	75,789.80	616,015.44	0.00	14,947,156.32	691,805.24	0.00
1E-D3	30711XLA0	04/24/2023	6.54529 %	15,563,171.76	82,058.30	616,015.44	0.00	14,947,156.32	698,073.74	0.00
1E-D4	30711XLB8	04/24/2023	7.04529 %	15,563,171.76	88,326.80	616,015.44	0.00	14,947,156.32	704,342.24	0.00
1E-D5	30711XLC6	04/24/2023	7.84529 %	15,563,171.76	98,356.40	616,015.44	0.00	14,947,156.32	714,371.84	0.00
1E-F1	30711XLD4	04/24/2023	5.54529 %	41,913,654.70	187,229.94	616,015.44	0.00	41,297,639.26	803,245.38	0.00
1E-F2	30711XLE2	04/24/2023	6.04529 %	41,913,654.70	204,111.83	616,015.44	0.00	41,297,639.26	820,127.27	0.00
1E-F3	30711XLF9	04/24/2023	6.54529 %	41,913,654.70	220,993.71	616,015.44	0.00	41,297,639.26	837,009.15	0.00
1E-F4	30711XLG7	04/24/2023	7.04529 %	41,913,654.70	237,875.60	616,015.44	0.00	41,297,639.26	853,891.04	0.00
1E-F5	30711XLH5	04/24/2023	7.84529 %	41,913,654.70	264,886.63	616,015.44	0.00	41,297,639.26	880,902.07	0.00
1-X1	30711XLJ1	04/24/2023	2.30000 %	0.00	28,835.10	0.00	0.00	0.00	28,835.10	0.00
1-X2	30711XLK8	04/24/2023	1.80000 %	0.00	22,566.60	0.00	0.00	0.00	22,566.60	0.00
1-X3	30711XLL6	04/24/2023	1.30000 %	0.00	16,298.10	0.00	0.00	0.00	16,298.10	0.00
1-X4	30711XLM4	04/24/2023	0.80000 %	0.00	10,029.60	0.00	0.00	0.00	10,029.60	0.00
1-Y1	30711XLN2	04/24/2023	2.30000 %	0.00	77,656.69	0.00	0.00	0.00	77,656.69	0.00
1-Y2	30711XLP7	04/24/2023	1.80000 %	0.00	60,774.80	0.00	0.00	0.00	60,774.80	0.00
1-Y3	30711XLQ5	04/24/2023	1.30000 %	0.00	43,892.91	0.00	0.00	0.00	43,892.91	0.00
1-Y4	30711XLR3	04/24/2023	0.80000 %	0.00	27,011.02	0.00	0.00	0.00	27,011.02	0.00
Totals				11,202,955,671.24	4,935,673.05	86,327,179.24	881,012.27	11,115,747,479.74	91,262,852.29	2,736,862.35

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Series 2017-C03



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All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Distribution Date: 25-Apr-2023
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	9,655,001,321.20	22,496,170.04	45,178,696.06	0.00	0.00	67,674,866.10	9,587,326,455.11	0.24212750	67,674,866.10
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	184,510,969.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	26,350,482.94	15,563,171.76	215,198.16	400,817.28	0.00	0.00	616,015.44	14,947,156.32	0.56724411	616,015.44
1M-BH	188,128,880.06	111,113,032.75	1,536,404.04	2,861,629.02	0.00	0.00	4,398,033.05	106,714,999.70	0.56724411	4,398,033.05
1M-2C	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1M-CH	188,128,880.06	188,128,880.06	0.00	0.00	0.00	0.00	0.00	188,128,880.06	1.00000000	0.00
1M-2	78,544,756.00	41,913,654.70	215,198.16	400,817.28	0.00	0.00	616,015.44	41,297,639.26	0.52578481	616,015.44
1M-2H	560,768,730.00	299,241,912.81	1,536,404.04	2,861,629.02	0.00	0.00	4,398,033.05	294,843,879.76	0.52578517	4,398,033.05
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	204,374,306.92	0.00	0.00	0.00	881,012.27	881,012.27	203,493,294.65	0.98672909	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	26,350,482.94	15,563,171.76	215,198.16	400,817.28	0.00	0.00	616,015.44	14,947,156.32	0.56724411	616,015.44
1E-B2	26,350,482.94	15,563,171.76	215,198.16	400,817.28	0.00	0.00	616,015.44	14,947,156.32	0.56724411	616,015.44
1E-B3	26,350,482.94	15,563,171.76	215,198.16	400,817.28	0.00	0.00	616,015.44	14,947,156.32	0.56724411	616,015.44

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	15,563,171.76	215,198.16	400,817.28	0.00	0.00	616,015.44	14,947,156.32	0.56724411	616,015.44
1E-C1	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C2	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C3	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C4	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-D1	52,194,273.06	15,563,171.76	215,198.16	400,817.28	0.00	0.00	616,015.44	14,947,156.32	0.28637541	616,015.44
1E-D2	52,194,273.06	15,563,171.76	215,198.16	400,817.28	0.00	0.00	616,015.44	14,947,156.32	0.28637541	616,015.44
1E-D3	52,194,273.06	15,563,171.76	215,198.16	400,817.28	0.00	0.00	616,015.44	14,947,156.32	0.28637541	616,015.44
1E-D4	52,194,273.06	15,563,171.76	215,198.16	400,817.28	0.00	0.00	616,015.44	14,947,156.32	0.28637541	616,015.44
1E-D5	52,194,273.06	15,563,171.76	215,198.16	400,817.28	0.00	0.00	616,015.44	14,947,156.32	0.28637541	616,015.44
1E-F1	52,700,965.86	41,913,654.70	215,198.16	400,817.28	0.00	0.00	616,015.44	41,297,639.26	0.78362206	616,015.44
1E-F2	52,700,965.86	41,913,654.70	215,198.16	400,817.28	0.00	0.00	616,015.44	41,297,639.26	0.78362206	616,015.44
1E-F3	52,700,965.86	41,913,654.70	215,198.16	400,817.28	0.00	0.00	616,015.44	41,297,639.26	0.78362206	616,015.44
1E-F4	52,700,965.86	41,913,654.70	215,198.16	400,817.28	0.00	0.00	616,015.44	41,297,639.26	0.78362206	616,015.44
1E-F5	52,700,965.86	41,913,654.70	215,198.16	400,817.28	0.00	0.00	616,015.44	41,297,639.26	0.78362206	616,015.44
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	42,724,000,135.64	11,202,955,671.24	29,012,148.68	57,315,030.58	0.00	881,012.27	87,208,191.51	11,115,747,479.74	0.26017572	86,327,179.24

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$528,802,244 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	243.83662364	0.56813976	1.14098593	0.00000000	0.00000000	1.70912570	242.12749794	0.24212750	1.70912570
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	590.62187951	8.16676341	15.21100319	0.00000000	0.00000000	23.37776660	567.24411291	0.56724411	23.37776660
1M-BH	188,128,880.06	590.62187961	8.16676334	15.21100332	0.00000000	0.00000000	23.37776661	567.24411300	0.56724411	23.37776661
1M-2C	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	188,128,880.06	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	78,544,756.00	533.62766446	2.73981576	5.10304316	0.00000000	0.00000000	7.84285892	525.78480554	0.52578481	7.84285892
1M-2H	560,768,730.00	533.62803024	2.73981761	5.10304671	0.00000000	0.00000000	7.84286429	525.78516595	0.52578517	7.84286429
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	991.00107323	0.00000000	0.00000000	0.00000000	4.27198564	4.27198564	986.72908759	0.98672909	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	590.62187951	8.16676341	15.21100319	0.00000000	0.00000000	23.37776660	567.24411291	0.56724411	23.37776660
1E-B2	26,350,482.94	590.62187951	8.16676341	15.21100319	0.00000000	0.00000000	23.37776660	567.24411291	0.56724411	23.37776660
1E-B3	26,350,482.94	590.62187951	8.16676341	15.21100319	0.00000000	0.00000000	23.37776660	567.24411291	0.56724411	23.37776660

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Apr-2023
07-Apr-2023 9:56:27 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	590.62187951	8.16676341	15.21100319	0.00000000	0.00000000	23.37776660	567.24411291	0.56724411	23.37776660
1E-C1	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	52,194,273.06	298.17776640	4.12302246	7.67933447	0.00000000	0.00000000	11.80235692	286.37540948	0.28637541	11.80235692
1E-D2	52,194,273.06	298.17776640	4.12302246	7.67933447	0.00000000	0.00000000	11.80235692	286.37540948	0.28637541	11.80235692
1E-D3	52,194,273.06	298.17776640	4.12302246	7.67933447	0.00000000	0.00000000	11.80235692	286.37540948	0.28637541	11.80235692
1E-D4	52,194,273.06	298.17776640	4.12302246	7.67933447	0.00000000	0.00000000	11.80235692	286.37540948	0.28637541	11.80235692
1E-D5	52,194,273.06	298.17776640	4.12302246	7.67933447	0.00000000	0.00000000	11.80235692	286.37540948	0.28637541	11.80235692
1E-F1	52,700,965.86	795.31094006	4.08338171	7.60550160	0.00000000	0.00000000	11.68888331	783.62205675	0.78362206	11.68888331
1E-F2	52,700,965.86	795.31094006	4.08338171	7.60550160	0.00000000	0.00000000	11.68888331	783.62205675	0.78362206	11.68888331
1E-F3	52,700,965.86	795.31094006	4.08338171	7.60550160	0.00000000	0.00000000	11.68888331	783.62205675	0.78362206	11.68888331
1E-F4	52,700,965.86	795.31094006	4.08338171	7.60550160	0.00000000	0.00000000	11.68888331	783.62205675	0.78362206	11.68888331
1E-F5	52,700,965.86	795.31094006	4.08338171	7.60550160	0.00000000	0.00000000	11.68888331	783.62205675	0.78362206	11.68888331
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Apr-2023
 07-Apr-2023 9:56:27 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	9,655,001,321.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,587,326,455.11
1M-1	N/A	N/A	5.79529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	7.84529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	03/27/23 - 04/24/23	29	7.84529 %	15,563,171.76	98,356.40	0.00	0.00	0.00	0.00	98,356.40	0.00	14,947,156.32
1M-BH	N/A	N/A	0.00000 %	111,113,032.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,714,999.70
1M-2C	03/27/23 - 04/24/23	29	7.84529 %	26,350,482.94	166,530.23	0.00	0.00	0.00	0.00	166,530.23	0.00	26,350,482.94
1M-CH	N/A	N/A	0.00000 %	188,128,880.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,128,880.06
1M-2	03/27/23 - 04/24/23	29	7.84529 %	41,913,654.70	264,886.63	0.00	0.00	0.00	0.00	264,886.63	0.00	41,297,639.26
1M-2H	N/A	N/A	0.00000 %	299,241,912.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	294,843,879.76
1B-1	03/27/23 - 04/24/23	29	9.69529 %	195,918,000.00	1,530,138.14	0.00	0.00	0.00	0.00	1,530,138.14	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	204,374,306.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203,493,294.65
1A-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	03/27/23 - 04/24/23	29	2.30000 %	15,563,171.76	28,835.10	0.00	0.00	0.00	0.00	28,835.10	0.00	14,947,156.32
1B-I2	03/27/23 - 04/24/23	29	1.80000 %	15,563,171.76	22,566.60	0.00	0.00	0.00	0.00	22,566.60	0.00	14,947,156.32
1B-I3	03/27/23 - 04/24/23	29	1.30000 %	15,563,171.76	16,298.10	0.00	0.00	0.00	0.00	16,298.10	0.00	14,947,156.32
1B-I4	03/27/23 - 04/24/23	29	0.80000 %	15,563,171.76	10,029.60	0.00	0.00	0.00	0.00	10,029.60	0.00	14,947,156.32
1C-I1	03/27/23 - 04/24/23	29	2.30000 %	26,350,482.94	48,821.59	0.00	0.00	0.00	0.00	48,821.59	0.00	26,350,482.94
1C-I2	03/27/23 - 04/24/23	29	1.80000 %	26,350,482.94	38,208.20	0.00	0.00	0.00	0.00	38,208.20	0.00	26,350,482.94
1C-I3	03/27/23 - 04/24/23	29	1.30000 %	26,350,482.94	27,594.81	0.00	0.00	0.00	0.00	27,594.81	0.00	26,350,482.94
1C-I4	03/27/23 - 04/24/23	29	0.80000 %	26,350,482.94	16,981.42	0.00	0.00	0.00	0.00	16,981.42	0.00	26,350,482.94
1E-A1	N/A	N/A	5.54529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	6.04529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	6.54529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	7.04529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	03/27/23 - 04/24/23	29	5.54529 %	15,563,171.76	69,521.30	0.00	0.00	0.00	0.00	69,521.30	0.00	14,947,156.32
1E-B2	03/27/23 - 04/24/23	29	6.04529 %	15,563,171.76	75,789.80	0.00	0.00	0.00	0.00	75,789.80	0.00	14,947,156.32

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Connecticut Avenue Securities

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Series 2017-C03



Distribution Date: 25-Apr-2023
 07-Apr-2023 9:56:27 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	03/27/23 - 04/24/23	29	6.54529 %	15,563,171.76	82,058.30	0.00	0.00	0.00	0.00	82,058.30	0.00	14,947,156.32
1E-B4	03/27/23 - 04/24/23	29	7.04529 %	15,563,171.76	88,326.80	0.00	0.00	0.00	0.00	88,326.80	0.00	14,947,156.32
1E-C1	03/27/23 - 04/24/23	29	5.54529 %	26,350,482.94	117,708.64	0.00	0.00	0.00	0.00	117,708.64	0.00	26,350,482.94
1E-C2	03/27/23 - 04/24/23	29	6.04529 %	26,350,482.94	128,322.03	0.00	0.00	0.00	0.00	128,322.03	0.00	26,350,482.94
1E-C3	03/27/23 - 04/24/23	29	6.54529 %	26,350,482.94	138,935.42	0.00	0.00	0.00	0.00	138,935.42	0.00	26,350,482.94
1E-C4	03/27/23 - 04/24/23	29	7.04529 %	26,350,482.94	149,548.81	0.00	0.00	0.00	0.00	149,548.81	0.00	26,350,482.94
1E-D1	03/27/23 - 04/24/23	29	5.54529 %	15,563,171.76	69,521.30	0.00	0.00	0.00	0.00	69,521.30	0.00	14,947,156.32
1E-D2	03/27/23 - 04/24/23	29	6.04529 %	15,563,171.76	75,789.80	0.00	0.00	0.00	0.00	75,789.80	0.00	14,947,156.32
1E-D3	03/27/23 - 04/24/23	29	6.54529 %	15,563,171.76	82,058.30	0.00	0.00	0.00	0.00	82,058.30	0.00	14,947,156.32
1E-D4	03/27/23 - 04/24/23	29	7.04529 %	15,563,171.76	88,326.80	0.00	0.00	0.00	0.00	88,326.80	0.00	14,947,156.32
1E-D5	03/27/23 - 04/24/23	29	7.84529 %	15,563,171.76	98,356.40	0.00	0.00	0.00	0.00	98,356.40	0.00	14,947,156.32
1E-F1	03/27/23 - 04/24/23	29	5.54529 %	41,913,654.70	187,229.94	0.00	0.00	0.00	0.00	187,229.94	0.00	41,297,639.26
1E-F2	03/27/23 - 04/24/23	29	6.04529 %	41,913,654.70	204,111.83	0.00	0.00	0.00	0.00	204,111.83	0.00	41,297,639.26
1E-F3	03/27/23 - 04/24/23	29	6.54529 %	41,913,654.70	220,993.71	0.00	0.00	0.00	0.00	220,993.71	0.00	41,297,639.26
1E-F4	03/27/23 - 04/24/23	29	7.04529 %	41,913,654.70	237,875.60	0.00	0.00	0.00	0.00	237,875.60	0.00	41,297,639.26
1E-F5	03/27/23 - 04/24/23	29	7.84529 %	41,913,654.70	264,886.63	0.00	0.00	0.00	0.00	264,886.63	0.00	41,297,639.26
1-X1	03/27/23 - 04/24/23	29	2.30000 %	15,563,171.76	28,835.10	0.00	0.00	0.00	0.00	28,835.10	0.00	14,947,156.32
1-X2	03/27/23 - 04/24/23	29	1.80000 %	15,563,171.76	22,566.60	0.00	0.00	0.00	0.00	22,566.60	0.00	14,947,156.32
1-X3	03/27/23 - 04/24/23	29	1.30000 %	15,563,171.76	16,298.10	0.00	0.00	0.00	0.00	16,298.10	0.00	14,947,156.32
1-X4	03/27/23 - 04/24/23	29	0.80000 %	15,563,171.76	10,029.60	0.00	0.00	0.00	0.00	10,029.60	0.00	14,947,156.32
1-Y1	03/27/23 - 04/24/23	29	2.30000 %	41,913,654.69	77,656.69	0.00	0.00	0.00	0.00	77,656.69	0.00	41,297,639.25
1-Y2	03/27/23 - 04/24/23	29	1.80000 %	41,913,654.69	60,774.80	0.00	0.00	0.00	0.00	60,774.80	0.00	41,297,639.25
1-Y3	03/27/23 - 04/24/23	29	1.30000 %	41,913,654.69	43,892.91	0.00	0.00	0.00	0.00	43,892.91	0.00	41,297,639.25
1-Y4	03/27/23 - 04/24/23	29	0.80000 %	41,913,654.69	27,011.02	0.00	0.00	0.00	0.00	27,011.02	0.00	41,297,639.25
Totals					4,935,673.05	0.00	0.00	0.00	0.00	4,935,673.05	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Series 2017-C03



Distribution Date: 25-Apr-2023
07-Apr-2023 9:56:27 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	243.83662364	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	242.12749794
1M-1	568,164,000.00	5.79529 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	7.84529 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	7.84529 %	590.62187951	3.73262229	0.00000000	0.00000000	0.00000000	0.00000000	3.73262229	0.00000000	567.24411291
1M-BH	188,128,880.06	0.00000 %	590.62187961	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	567.24411300
1M-2C	26,350,482.94	7.84529 %	1000.00000000	6.31981700	0.00000000	0.00000000	0.00000000	0.00000000	6.31981700	0.00000000	1000.00000000
1M-CH	188,128,880.06	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	78,544,756.00	7.84529 %	533.62766446	3.37242922	0.00000000	0.00000000	0.00000000	0.00000000	3.37242922	0.00000000	525.78480554
1M-2H	560,768,730.00	0.00000 %	533.62803024	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	525.78516595
1B-1	195,918,000.00	9.69529 %	1000.00000000	7.81009473	0.00000000	0.00000000	0.00000000	0.00000000	7.81009473	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	991.00107323	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	986.72908759
1A-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	590.62187951	1.09429114	0.00000000	0.00000000	0.00000000	0.00000000	1.09429114	0.00000000	567.24411291
1B-I2	0.00	1.80000 %	590.62187951	0.85640176	0.00000000	0.00000000	0.00000000	0.00000000	0.85640176	0.00000000	567.24411291
1B-I3	0.00	1.30000 %	590.62187951	0.61851238	0.00000000	0.00000000	0.00000000	0.00000000	0.61851238	0.00000000	567.24411291
1B-I4	0.00	0.80000 %	590.62187951	0.38062301	0.00000000	0.00000000	0.00000000	0.00000000	0.38062301	0.00000000	567.24411291
1C-I1	0.00	2.30000 %	1000.00000000	1.85277781	0.00000000	0.00000000	0.00000000	0.00000000	1.85277781	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.44999999	0.00000000	0.00000000	0.00000000	0.00000000	1.44999999	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.04722217	0.00000000	0.00000000	0.00000000	0.00000000	1.04722217	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.64444436	0.00000000	0.00000000	0.00000000	0.00000000	0.64444436	0.00000000	1000.00000000
1E-A1	25,843,790.13	5.54529 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	6.04529 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	6.54529 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	25,843,790.13	7.04529 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	5.54529 %	590.62187951	2.63833115	0.00000000	0.00000000	0.00000000	0.00000000	2.63833115	0.00000000	567.24411291
1E-B2	26,350,482.94	6.04529 %	590.62187951	2.87622053	0.00000000	0.00000000	0.00000000	0.00000000	2.87622053	0.00000000	567.24411291
1E-B3	26,350,482.94	6.54529 %	590.62187951	3.11410991	0.00000000	0.00000000	0.00000000	0.00000000	3.11410991	0.00000000	567.24411291
1E-B4	26,350,482.94	7.04529 %	590.62187951	3.35199929	0.00000000	0.00000000	0.00000000	0.00000000	3.35199929	0.00000000	567.24411291
1E-C1	26,350,482.94	5.54529 %	1000.00000000	4.46703919	0.00000000	0.00000000	0.00000000	0.00000000	4.46703919	0.00000000	1000.00000000
1E-C2	26,350,482.94	6.04529 %	1000.00000000	4.86981701	0.00000000	0.00000000	0.00000000	0.00000000	4.86981701	0.00000000	1000.00000000
1E-C3	26,350,482.94	6.54529 %	1000.00000000	5.27259483	0.00000000	0.00000000	0.00000000	0.00000000	5.27259483	0.00000000	1000.00000000
1E-C4	26,350,482.94	7.04529 %	1000.00000000	5.67537264	0.00000000	0.00000000	0.00000000	0.00000000	5.67537264	0.00000000	1000.00000000
1E-D1	52,194,273.06	5.54529 %	298.17776640	1.33197180	0.00000000	0.00000000	0.00000000	0.00000000	1.33197180	0.00000000	286.37540948
1E-D2	52,194,273.06	6.04529 %	298.17776640	1.45207119	0.00000000	0.00000000	0.00000000	0.00000000	1.45207119	0.00000000	286.37540948
1E-D3	52,194,273.06	6.54529 %	298.17776640	1.57217057	0.00000000	0.00000000	0.00000000	0.00000000	1.57217057	0.00000000	286.37540948
1E-D4	52,194,273.06	7.04529 %	298.17776640	1.69226995	0.00000000	0.00000000	0.00000000	0.00000000	1.69226995	0.00000000	286.37540948
1E-D5	52,194,273.06	7.84529 %	298.17776640	1.88442897	0.00000000	0.00000000	0.00000000	0.00000000	1.88442897	0.00000000	286.37540948
1E-F1	52,700,965.86	5.54529 %	795.31094006	3.55268517	0.00000000	0.00000000	0.00000000	0.00000000	3.55268517	0.00000000	783.62205675
1E-F2	52,700,965.86	6.04529 %	795.31094006	3.87301877	0.00000000	0.00000000	0.00000000	0.00000000	3.87301877	0.00000000	783.62205675
1E-F3	52,700,965.86	6.54529 %	795.31094006	4.19335218	0.00000000	0.00000000	0.00000000	0.00000000	4.19335218	0.00000000	783.62205675
1E-F4	52,700,965.86	7.04529 %	795.31094006	4.51368578	0.00000000	0.00000000	0.00000000	0.00000000	4.51368578	0.00000000	783.62205675
1E-F5	52,700,965.86	7.84529 %	795.31094006	5.02621965	0.00000000	0.00000000	0.00000000	0.00000000	5.02621965	0.00000000	783.62205675
1-X1	0.00	2.30000 %	298.17776640	0.55245716	0.00000000	0.00000000	0.00000000	0.00000000	0.55245716	0.00000000	286.37540948
1-X2	0.00	1.80000 %	298.17776640	0.43235778	0.00000000	0.00000000	0.00000000	0.00000000	0.43235778	0.00000000	286.37540948
1-X3	0.00	1.30000 %	298.17776640	0.31225840	0.00000000	0.00000000	0.00000000	0.00000000	0.31225840	0.00000000	286.37540948
1-X4	0.00	0.80000 %	298.17776640	0.19215901	0.00000000	0.00000000	0.00000000	0.00000000	0.19215901	0.00000000	286.37540948
1-Y1	0.00	2.30000 %	795.31093987	1.47353447	0.00000000	0.00000000	0.00000000	0.00000000	1.47353447	0.00000000	783.62205656
1-Y2	0.00	1.80000 %	795.31093987	1.15320088	0.00000000	0.00000000	0.00000000	0.00000000	1.15320088	0.00000000	783.62205656
1-Y3	0.00	1.30000 %	795.31093987	0.83286728	0.00000000	0.00000000	0.00000000	0.00000000	0.83286728	0.00000000	783.62205656
1-Y4	0.00	0.80000 %	795.31093987	0.51253368	0.00000000	0.00000000	0.00000000	0.00000000	0.51253368	0.00000000	783.62205656

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,311,219.14
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(881,012.27)
Total Deposits	2,430,206.87
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,411,040.21
Total Withdrawals (Pool Distribution Amount)	2,430,206.87
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	73,569,926.86
Total Principal Reduction Cumulative	30,912,840,006.42
Scheduled Principal Current	24,247,772.23
Scheduled Principal Cumulative	3,414,009,995.29
Unscheduled Principal Current	48,441,142.36
Unscheduled Principal Cumulative	27,496,093,409.96
Senior Reduction Amount	67,674,866.10
Subordinate Reduction Amount	5,014,048.49
Calculated Tranche Write-down Amount	881,012.27
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	66,105.40
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	120,622.07
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	55921
Period Reference Pool Removal Loan Count	256
Period Ending Loan Count	55665
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	10,333,191,425.76
Period PIF Loan Count Current	239
PIF Loan Count Cumulative	111216
Period PIF Loan UPB Current	37,768,400.48
PIF Loan UPB Cumulative	26,417,724,389.20
Period Partial Prepayment Amount	7,523,240.16
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	139
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	24,545,423.05
Credit Event Amount Current	4,159,471.55
Credit Event Amount Cumulative	16,443,709.08
Total Active Modified Loan Count	734
Total Active Modified Loan UPB	180,636,379.07
Libor Rate	4.845290%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.776235%
Subordinate Percentage	7.223765%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.220000 %	7.220000 %
1M-1	0.00	0.00	2.550000 %	7.220000 %	7.220000 %
1M-1H	0.00	0.00	2.550000 %	7.220000 %	7.220000 %
1M-2A	0.00	0.00	2.040000 %	7.220000 %	7.220000 %
1M-2B	0.00	0.00	1.520000 %	6.010000 %	6.040000 %
1M-2C	0.00	0.00	1.000000 %	3.950000 %	3.970000 %
1M-2	0.00	0.00	1.000000 %	3.950000 %	3.970000 %
1M-2H	0.00	0.00	1.000000 %	3.950000 %	3.970000 %
1B-1	0.00	0.00	0.500000 %	1.960000 %	1.970000 %
1B-1H	0.00	0.00	0.500000 %	1.960000 %	1.970000 %
1B-2H	881,012.27	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	516	98,731,125.68	0.926974 %	0.955476 %
60 Days	116	21,588,195.78	0.208389 %	0.208921 %
90 Days	50	9,275,793.42	0.089823 %	0.089767 %
120 Days	42	8,199,406.35	0.075451 %	0.079350 %
150 Days	33	6,187,529.75	0.059283 %	0.059880 %
180+ Days	204	38,826,078.95	0.366478 %	0.375741 %
Totals	961	182,808,129.93	1.726399 %	1.769135 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	276	77,102,332.02	66,105.40	0.085737

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	217,848.18	202.42	0.092918
Summary	0040732508	189,886.25	39.56	0.020834
Summary	0040733632	157,404.52	196.76	0.125003
Summary	0040734292	235,126.74	146.95	0.062498
Summary	0040734803	116,879.11	2.05	0.001754
Summary	0040735210	186,070.02	271.35	0.145832
Summary	0040735547	144,949.00	181.19	0.125003
Summary	0040735611	162,643.08	288.01	0.177081
Summary	0040736101	100,418.60	177.82	0.177079
Summary	0040736938	365,684.51	190.46	0.052083
Summary	0040737390	551,824.30	320.32	0.058047
Summary	0040737643	251,780.75	340.95	0.135415
Summary	0040737690	211,357.72	286.21	0.135415
Summary	0040738095	398,822.01	456.98	0.114582
Summary	0040739010	162,498.84	169.27	0.104167
Summary	0040740027	83,347.68	147.59	0.177078
Summary	0040740320	276,140.86	230.12	0.083334
Summary	0040740552	292,653.30	213.39	0.072916
Summary	0040740867	81,407.87	25.44	0.031250
Summary	0040741332	287,494.49	269.53	0.093751
Summary	0040744275	375,632.76	508.67	0.135417
Summary	0040746111	88,159.58	82.65	0.093750
Summary	0040746644	260,342.58	271.19	0.104167
Summary	0040747824	169,257.23	264.46	0.156247
Summary	0040748366	167,793.49	104.87	0.062499

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040749164	295,352.08	184.60	0.062502
Summary	0040750601	235,433.00	196.19	0.083332
Summary	0040750606	196,141.37	122.59	0.062501
Summary	0040751349	274,962.97	171.85	0.062499
Summary	0040752014	273,039.62	227.53	0.083332
Summary	0040752543	291,964.70	332.11	0.113750
Summary	0040753205	389,173.96	356.49	0.091602
Summary	0040754409	274,849.20	400.82	0.145833
Summary	0040754636	158,159.63	3.01	0.001903
Summary	0040754664	422,054.61	458.98	0.108749
Summary	0040755567	189,935.15	98.92	0.052081
Summary	0040755629	128,006.99	56.89	0.044443
Summary	0040756134	166,215.01	6.08	0.003658
Summary	0040756521	205,330.83	278.05	0.135416
Summary	0040756900	210,445.13	284.98	0.135418
Summary	0040756901	219,130.41	296.74	0.135417
Summary	0040756979	337,001.56	210.63	0.062501
Summary	0040757213	93,857.75	2.10	0.002237
Summary	0040757250	187,451.11	214.79	0.114585
Summary	0040757340	374,373.85	506.96	0.135415
Summary	0040759850	125,732.28	116.83	0.092920
Summary	0040760384	97,377.95	111.58	0.114584
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040761614	213,422.94	200.08	0.093748
Summary	0040761632	220,254.91	122.24	0.055499
Summary	0040761707	208,262.95	130.16	0.062498
Summary	0040762682	114,417.19	131.10	0.114581
Summary	0040762819	337,153.71	316.08	0.093750
Summary	0040763298	117,970.41	122.89	0.104170
Summary	0040763299	447,432.33	766.67	0.171349
Summary	0040763705	97,973.12	52.34	0.053423
Summary	0040764912	224,931.11	93.72	0.041666
Summary	0040764992	449,369.90	327.67	0.072918
Summary	0040765180	269,764.37	252.90	0.093748

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040766337	367,423.44	324.79	0.088397
Summary	0040766358	41,478.42	60.49	0.145835
Summary	0040767774	114,379.51	178.72	0.156252
Summary	0040768468	367,282.67	459.10	0.124999
Summary	0040768875	292,088.01	334.68	0.114582
Summary	0040769644	609,101.39	697.93	0.114584
Summary	0040769658	304,345.96	443.84	0.145834
Summary	0040769684	243,607.34	380.64	0.156251
Summary	0040769973	635,794.06	728.51	0.114583
Summary	0040769996	533,648.59	667.06	0.125000
Summary	0040770016	299,389.84	374.24	0.125001
Summary	0040770305	141,786.47	177.23	0.124998
Summary	0040770755	116,877.28	36.52	0.031246
Summary	0040771196	98,567.11	61.60	0.062495
Summary	0040771571	604,298.12	755.37	0.125000
Summary	0040773358	490,248.49	532.51	0.108620
Summary	0040774965	251,079.77	156.92	0.062498
Summary	0040775445	126,835.68	171.76	0.135419
Summary	0040775965	565,768.96	471.47	0.083333
Summary	0040776138	396,199.41	288.90	0.072918
Summary	0040776470	417,745.34	217.58	0.052084
Summary	0040776545	418,233.38	261.40	0.062501
Summary	0040776623	292,009.57	115.59	0.039584
Summary	0040776943	215,636.34	247.08	0.114582
Summary	0040777069	167,287.01	191.68	0.114582
Summary	0040777222	357,149.18	148.81	0.041666
Summary	0040778025	123,479.92	128.62	0.104163
Summary	0040778710	162,551.10	67.73	0.041667
Summary	0040779000	666,612.77	833.27	0.125001
Summary	0040779105	186,125.89	155.10	0.083331
Summary	0040779696	79,119.12	107.14	0.135416
Summary	0040779757	338,731.04	423.41	0.124999
Summary	0040779877	349,690.65	77.92	0.022283
Summary	0040780237	333,438.72	136.15	0.040832

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040781113	80,553.32	100.69	0.124998
Summary	0040782937	311,964.58	324.96	0.104166
Summary	0040783249	237,408.12	173.11	0.072917
Summary	0040783466	407,478.25	378.62	0.092918
Summary	0040783577	94,383.77	78.65	0.083330
Summary	0040784472	312,522.84	388.05	0.124167
Summary	0040784713	69,413.65	2.74	0.003947
Summary	0040784846	452,510.72	565.64	0.125000
Summary	0040784891	211,457.03	167.40	0.079165
Summary	0040784933	188,332.49	196.18	0.104167
Summary	0040784966	164,978.69	206.22	0.124998
Summary	0040785053	592,369.59	740.46	0.125000
Summary	0040785265	241,066.54	223.99	0.092916
Summary	0040785439	414,180.59	215.72	0.052084
Summary	0040785739	268,675.22	167.92	0.062499
Summary	0040785770	65,162.48	33.94	0.052085
Summary	0040786467	298,553.95	15.28	0.005118
Summary	0040786932	171,244.79	142.70	0.083331
Summary	0040787486	465,609.36	421.50	0.090527
Summary	0040787546	304,572.00	475.89	0.156249
Summary	0040787572	328,960.25	514.00	0.156250
Summary	0040788623	380,843.98	436.38	0.114582
Summary	0040789941	452,319.03	24.39	0.005392
Summary	0040790653	102,975.27	160.90	0.156251
Summary	0040790797	208,102.93	50.13	0.024089
Summary	0040792291	91,978.22	76.65	0.083335
Summary	0040792341	96,401.06	30.13	0.031255
Summary	0040792571	242,282.12	353.33	0.145834
Summary	0040793399	346,111.15	324.48	0.093750
Summary	0040793459	406,819.89	211.89	0.052084
Summary	0040794403	204,749.78	191.95	0.093749
Summary	0040794854	440,510.39	596.49	0.135409
Summary	0040796101	352,625.92	183.66	0.052084
Summary	0040796551	236,834.75	197.36	0.083332

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040797101	436,299.01	409.03	0.093750
Summary	0040798059	124,744.41	142.94	0.114586
Summary	0040799418	403,593.41	252.25	0.062501
Summary	0040799584	409,829.35	384.22	0.093751
Summary	0040799671	355,003.45	258.86	0.072918
Summary	0040799678	366,306.31	152.63	0.041667
Summary	0040800551	190,256.10	99.09	0.052082
Summary	0040801322	138,548.80	66.27	0.047832
Summary	0040801681	288,322.53	330.37	0.114583
Summary	0040802178	182,467.30	152.06	0.083335
Summary	0040802712	137,326.09	117.44	0.085519
Summary	0040803475	354,514.57	184.64	0.052082
Summary	0040806006	88,062.10	100.90	0.114578
Summary	0040806082	433,061.26	270.66	0.062499
Summary	0040806126	262,289.14	43.35	0.016528
Summary	0040807933	152,591.56	158.95	0.104167
Summary	0040808362	486,248.88	810.41	0.166666
Summary	0040809182	379,553.22	169.34	0.044616
Summary	0040809233	411,437.06	257.15	0.062500
Summary	0040809781	358,237.11	149.27	0.041668
Summary	0040810083	165,738.03	224.44	0.135419
Summary	0040811853	321,972.38	559.43	0.173751
Summary	0040812178	275,955.24	287.45	0.104165
Summary	0040812811	98,596.74	82.16	0.083329
Summary	0040812842	460,943.82	101.55	0.022031
Summary	0040812859	529,960.41	331.23	0.062501
Summary	0040813894	154,046.73	176.51	0.114582
Summary	0040814882	328,393.47	205.25	0.062501
Summary	0040815024	104,019.36	130.02	0.124996
Summary	0040815612	498,170.72	363.25	0.072917
Summary	0040815617	207,576.75	48.33	0.023283
Summary	0040815942	171,050.68	53.45	0.031248
Summary	0040817113	582,588.12	737.84	0.126649
Summary	0040817382	224,411.73	257.14	0.114584

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040820704	191,016.48	99.49	0.052085
Summary	0040824220	508,735.52	423.95	0.083334
Summary	0040824629	104,265.92	54.31	0.052088
Summary	0040825589	121,206.21	50.50	0.041665
Summary	0040828544	278,724.38	377.44	0.135417
Summary	0040832044	221,428.73	230.65	0.104164
Summary	0040834992	257,128.23	294.63	0.114585
Summary	0040835106	219,969.88	160.39	0.072915
Summary	0040835550	96,475.60	140.69	0.145830
Summary	0040835639	317,703.13	297.85	0.093751
Summary	0040835954	698,392.20	1,358.18	0.194472
Summary	0040838257	224,909.78	304.57	0.135419
Summary	0040838267	355,256.32	370.06	0.104167
Summary	0040838298	338,219.60	176.16	0.052085
Summary	0040838852	211,474.27	264.34	0.124999
Summary	0040841966	464,347.77	290.22	0.062501
Summary	0040844032	369,286.55	230.80	0.062499
Summary	0040844640	411,282.78	299.89	0.072916
Summary	0040844664	379,124.40	394.92	0.104166
Summary	0040845365	216,835.52	135.52	0.062499
Summary	0040845755	364,446.31	227.78	0.062500
Summary	0040845967	453,750.70	330.86	0.072917
Summary	0040847819	329,196.20	411.50	0.125001
Summary	0040848164	133,385.17	97.26	0.072917
Summary	0040848186	87,369.30	9.10	0.010416
Summary	0040850616	159,537.48	215.35	0.134984
Summary	0040851761	414,063.79	43.13	0.010416
Summary	0040851885	209,341.07	40.94	0.019557
Summary	0040851967	363,728.67	37.89	0.010417
Summary	0040852031	398,000.41	124.38	0.031251
Summary	0040852477	92,496.04	57.81	0.062500
Summary	0040853005	251,544.39	104.81	0.041667
Summary	0040853088	158,698.65	136.87	0.086245
Summary	0040853744	173,774.96	181.02	0.104169

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040853801	232,333.11	110.38	0.047509
Summary	0040853909	343,153.50	357.45	0.104166
Summary	0040854306	584,559.46	947.20	0.162037
Summary	0040855687	93,340.75	116.68	0.125004
Summary	0040855690	165,535.88	51.73	0.031250
Summary	0040855784	236,782.51	230.41	0.097309
Summary	0040857655	384,696.61	280.51	0.072917
Summary	0040857924	97,343.31	152.10	0.156251
Summary	0040859166	617,600.83	386.00	0.062500
Summary	0040861282	216,827.74	158.10	0.072915
Summary	0040861799	425,103.44	265.69	0.062500
Summary	0040862811	169,671.32	229.76	0.135415
Summary	0040863347	249,353.05	259.74	0.104166
Summary	0040864323	596,032.16	434.61	0.072917
Summary	0040864346	465,756.70	97.03	0.020833
Summary	0040864418	213,236.64	244.33	0.114582
Summary	0040866101	79,164.20	8.86	0.011192
Summary	0040866691	302,164.52	125.90	0.041666
Summary	0040867764	122,208.25	89.11	0.072917
Summary	0040867816	119,923.64	99.94	0.083336
Summary	0040869174	321,135.45	468.32	0.145833
Summary	0040875968	158,920.23	147.66	0.092915
Summary	0040876336	363,059.22	337.34	0.092916
Summary	0040876966	272,521.53	170.33	0.062501
Summary	0040878056	159,942.14	199.93	0.125001
Summary	0040878123	639,478.00	199.84	0.031250
Summary	0040878247	187,379.92	78.07	0.041664
Summary	0040879225	237,206.81	197.67	0.083332
Summary	0040879777	417,377.09	347.81	0.083332
Summary	0040880028	717,010.67	448.13	0.062500
Summary	0040880403	526,424.67	493.52	0.093749
Summary	0040881728	131,219.57	41.01	0.031253
Summary	0040882365	274,756.66	257.58	0.093748
Summary	0040882513	233,403.64	389.01	0.166668

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040882586	268,899.66	140.05	0.052083
Summary	0040883725	94,010.25	58.76	0.062504
Summary	0040886359	216,835.53	158.11	0.072917
Summary	0040887515	249,784.59	156.12	0.062502
Summary	0040887582	298,571.98	314.83	0.105445
Summary	0040887713	259,181.08	107.99	0.041666
Summary	0040889825	283,030.47	99.17	0.035039
Summary	0040889934	215,127.10	112.05	0.052085
Summary	0040889937	156,150.51	29.19	0.018694
Summary	0040890520	286,910.72	179.32	0.062500
Summary	0040891565	98,675.05	123.34	0.124996
Summary	0040892087	286,532.15	328.32	0.114584
Summary	0040901504	514,087.76	321.30	0.062499
Summary	0040903935	568,263.81	532.75	0.093750
Summary	0040906457	430,402.70	358.67	0.083334
Summary	0040906930	315,720.71	131.55	0.041667
Summary	0040907366	334,266.64	313.37	0.093749
Summary	0040907825	127,384.63	172.50	0.135417
Summary	0040908678	263,460.89	82.33	0.031249
Summary	0040909047	142,034.10	177.54	0.124998
Summary	0040909191	293,710.93	152.97	0.052082
Summary	0040909459	241,755.38	176.28	0.072917
Summary	0040909577	386,759.65	201.44	0.052084
Summary	0040909782	222,306.77	191.42	0.086106
Summary	0040910149	262,373.53	218.64	0.083332
Summary	0040910526	500,005.93	416.67	0.083333
Summary	0040911322	201,534.69	146.95	0.072915
Summary	0040912407	373,227.08	272.14	0.072915
Summary	0040912454	144,423.34	90.26	0.062497
Summary	0040914342	609,504.93	571.41	0.093750
Summary	0040914721	120,372.23	62.69	0.052080
Summary	0040915000	301,474.01	345.44	0.114584
Summary	0040916298	195,548.76	183.33	0.093752
Summary	0040917554	298,371.86	317.59	0.106441

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040917556	322,224.65	100.70	0.031251
Summary	0040920961	345,423.89	179.91	0.052084
Summary	0040921151	186,417.84	252.44	0.135416
Summary	0040921542	445,624.54	608.75	0.136606
Summary	0040923016	344,820.04	179.59	0.052082
Summary	0040923664	184,239.40	95.96	0.052084
Summary	0040929047	284,289.07	88.84	0.031250
Summary	0040929246	407,864.84	169.94	0.041666
Summary	0040929466	443,626.26	554.53	0.124999
Summary	0040929946	382,071.59	238.79	0.062499
Summary	0040930811	115,894.46	120.72	0.104164
Summary	0040935755	350,192.07	182.39	0.052083
Summary	0040936608	290,250.57	241.88	0.083335

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Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
17	4,159,471.55	906,148.25	21.785

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040733209	110,694.62	25,014.62	22.598
0040768470	278,167.92	27,493.48	9.884
0040768622	594,208.64	153,849.55	25.892
0040768797	380,906.88	26,315.38	6.909
0040769854	198,264.37	36,671.15	18.496
0040771680	429,681.90	122,723.62	28.562
0040773439	396,505.48	77,282.12	19.491
0040776441	108,301.56	30,620.38	28.273
0040778172	249,428.03	70,419.96	28.233
0040782378	351,234.02	143,567.51	40.875
0040794807	178,983.61	9,842.15	5.499
0040796371	227,288.80	48,607.53	21.386
0040797151	222,218.31	11,376.99	5.120
0040808325	104,002.85	11,136.31	10.708
0040821336	92,927.37	31,252.28	33.631
0040878265	159,967.66	51,355.82	32.104
0040930790	76,689.53	28,619.40	37.319

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	821,815.34	(25,135.98)	41,357.29	5.032

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040739094	368,150.14	5.25	59,845.32	16.256
0040798157	81,348.97	6,932.94	3,105.33	3.817
0040860913	372,316.23	(32,074.17)	(21,593.36)	(5.800)

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
95	16,443,709.08	2,736,863.69	16.644

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732410	317,053.23	(8,251.60)	(2.603)
0040732588	141,072.73	(3,433.68)	(2.434)
0040733209	110,694.62	25,014.62	22.598
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040739094	368,150.14	59,845.32	16.256
0040740039	79,083.68	2,882.38	3.645
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040747819	332,540.58	10,103.56	3.038
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040756583	214,394.17	44,618.43	20.811
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040765888	93,508.87	20,199.62	21.602
0040766001	457,677.28	111,302.88	24.319
0040766399	66,428.30	29,974.83	45.124
0040768470	278,167.92	27,493.48	9.884
0040768622	594,208.64	153,849.55	25.892

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040768797	380,906.88	26,315.38	6.909
0040769854	198,264.37	36,671.15	18.496
0040770179	114,195.31	19,746.38	17.292
0040771334	308,430.84	122,771.15	39.805
0040771680	429,681.90	122,723.62	28.562
0040773439	396,505.48	77,282.12	19.491
0040776441	108,301.56	30,620.38	28.273
0040777204	160,639.11	36,387.97	22.652
0040778172	249,428.03	70,419.96	28.233
0040779277	64,969.93	(760.07)	(1.170)
0040780996	121,088.13	(9,628.77)	(7.952)
0040782375	393,545.83	14,630.56	3.718
0040782378	351,234.02	143,567.51	40.875
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662
0040790179	255,238.97	6,864.65	2.689
0040791222	162,626.31	59,975.02	36.879
0040792302	94,225.87	2,606.79	2.767
0040794807	178,983.61	9,842.15	5.499
0040796371	227,288.80	48,607.53	21.386
0040797151	222,218.31	11,376.99	5.120
0040798157	81,348.97	3,105.33	3.817
0040799043	348,188.33	46,401.70	13.327
0040800375	79,127.25	7,145.06	9.030
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040803600	150,570.09	12,307.33	8.174
0040808325	104,002.85	11,136.31	10.708
0040809621	342,573.40	38,874.05	11.348

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040819933	42,962.44	48,025.28	111.784
0040821336	92,927.37	31,252.28	33.631
0040831488	141,574.48	34,889.24	24.644
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040850357	165,648.16	5,994.08	3.619
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	(21,593.36)	(5.800)
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040878265	159,967.66	51,355.82	32.104
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040886509	78,338.00	21,616.15	27.593
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,135.86	20.193
0040894839	18,898.41	13,518.51	71.533

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040904579	137,698.85	(13,756.77)	(9.990)
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040922847	311,301.64	49,769.24	15.987
0040924338	54,736.13	7,419.79	13.556
0040927500	331,422.94	7,867.48	2.374
0040929389	159,931.08	137,284.85	85.840
0040930790	76,689.53	28,619.40	37.319
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	20	4,981,286.89	881,012.27	0.009 %	0	0.00	0.00	0.000 %	20	4,981,286.89	881,012.27	0.009 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040733209	115,000.00	4.250 %	MO	80.00	360	110,694.62	03/31/2023	25,014.62	25,014.62
Summary	0040739094	361,000.00	3.875 %	CA	70.00	360	368,150.14	11/30/2022	5.25	59,845.32
Summary	0040768470	295,000.00	4.875 %	CA	80.00	360	278,167.92	03/31/2023	27,493.48	27,493.48
Summary	0040768622	626,000.00	4.750 %	NY	72.00	360	594,208.64	03/31/2023	153,849.55	153,849.55
Summary	0040768797	412,000.00	4.250 %	CA	80.00	360	380,906.88	03/31/2023	26,315.38	26,315.38
Summary	0040769854	213,000.00	5.125 %	MD	75.00	360	198,264.37	03/31/2023	36,671.15	36,671.15
Summary	0040771680	400,000.00	4.000 %	PA	80.00	360	429,681.90	03/31/2023	122,723.62	122,723.62
Summary	0040773439	417,000.00	4.125 %	NJ	74.00	360	396,505.48	03/31/2023	77,282.12	77,282.12
Summary	0040776441	112,000.00	4.500 %	DE	68.00	360	108,301.56	03/31/2023	30,620.38	30,620.38
Summary	0040778172	260,000.00	3.875 %	FL	68.00	360	249,428.03	03/31/2023	70,419.96	70,419.96
Summary	0040782378	360,000.00	3.875 %	LA	80.00	360	351,234.02	03/31/2023	143,567.51	143,567.51
Summary	0040794807	228,000.00	4.250 %	GA	80.00	360	178,983.61	03/31/2023	9,842.15	9,842.15
Summary	0040796371	248,000.00	4.000 %	CA	75.00	360	227,288.80	03/31/2023	48,607.53	48,607.53
Summary	0040797151	245,000.00	3.500 %	MN	80.00	360	222,218.31	03/31/2023	11,376.99	11,376.99
Summary	0040798157	90,000.00	3.590 %	AL	70.00	360	81,348.97	01/31/2023	6,932.94	3,105.33
Summary	0040808325	112,000.00	4.500 %	AL	80.00	360	104,002.85	03/31/2023	11,136.31	11,136.31
Summary	0040821336	98,000.00	3.750 %	NJ	80.00	360	92,927.37	03/31/2023	31,252.28	31,252.28
Summary	0040860913	398,000.00	4.375 %	CA	80.00	360	372,316.23	12/31/2021	(32,074.17)	(21,593.36)
Summary	0040878265	168,000.00	3.990 %	FL	80.00	360	159,967.66	03/31/2023	51,355.82	51,355.82
Summary	0040930790	83,000.00	4.000 %	IL	80.00	360	76,689.53	03/31/2023	28,619.40	28,619.40

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

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Connecticut Avenue Securities

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** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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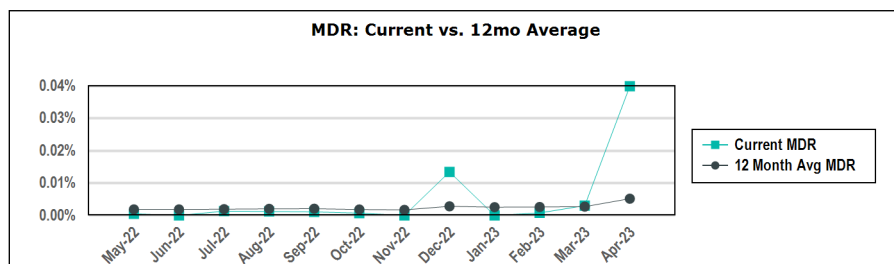
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Realized Loss Report - Collateral

Summary

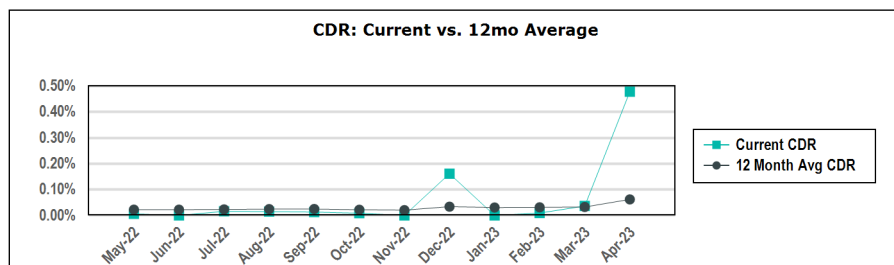
MDR

Current Month 0.040 %
3 Month Average 0.015 %
12 Month Average 0.005 %



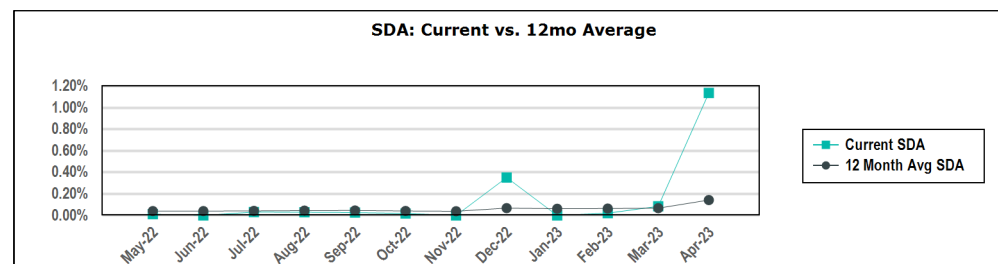
CDR

Current Month 0.479 %
3 Month Average 0.175 %
12 Month Average 0.062 %



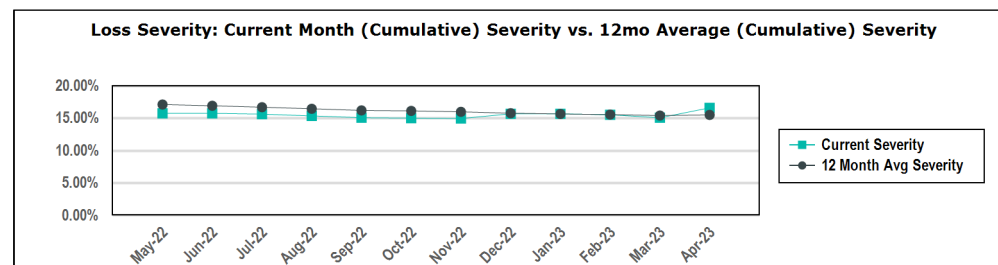
SDA

Current Month 1.137 %
3 Month Average 0.414 %
12 Month Average 0.143 %



Loss Severity

Current Month (Cumulative) 16.644 %
3 Month Average (Cumulative) 15.776 %
12 Month Average (Cumulative) 15.548 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.475 %
3 Month Average	0.464 %
12 Month Average	0.876 %

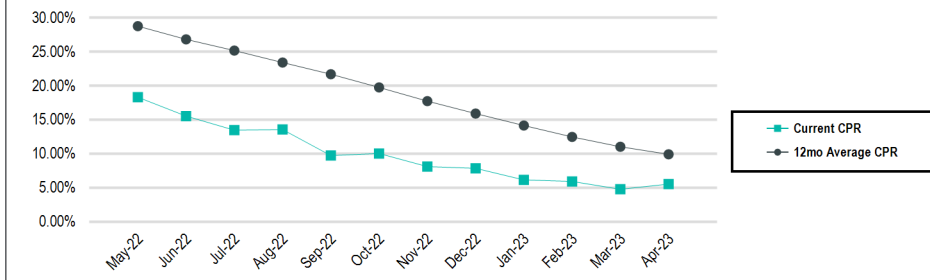
CPR

Current Month	5.554 %
3 Month Average	5.429 %
12 Month Average	9.934 %

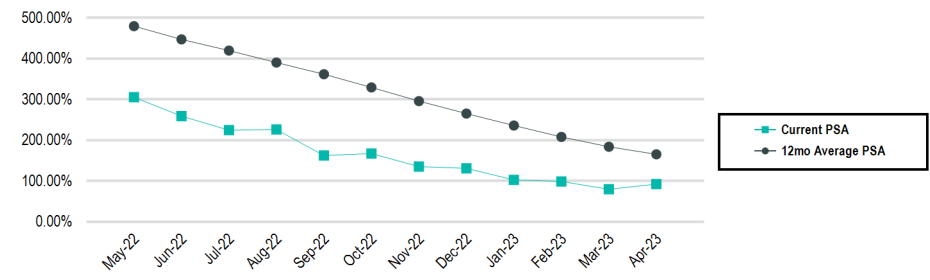
PSA

Current Month	92.567 %
3 Month Average	90.484 %
12 Month Average	165.566 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
139	24,545,423.05

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	607,347,000	385,990,998	221,356,002
1M-2H	N/A	31,966,486	(385,990,998)	417,957,484

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	221,356,002	142,811,246	78,544,756
1M-2H	N/A	417,957,484	(142,811,246)	560,768,730

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>