



CAPITALAND RETAIL CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF SPECIAL PURPOSE VEHICLE HOLDING CAPITAMALL ANZHEN

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 27 July 2017 and titled "PROPOSED DIVESTMENT OF SPECIAL PURPOSE VEHICLE HOLDING CAPITAMALL ANZHEN" (the "**Divestment Announcement**").*

Further to the Divestment Announcement, CapitaLand Retail China Trust Management Limited, as manager of CapitaLand Retail China Trust ("**CRCT**"), wishes to announce that HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of CRCT, has, on 14 September 2017, completed the divestment of its entire equity interest in CapitaRetail Beijing Anzhen Real Estate Co., Ltd. (北京凯德安贞商用房地产有限公司) (the "**Target SPV**", and the divestment of the Target SPV, the "**Divestment**"). Following the completion of the Divestment, the Target SPV, which holds CapitaMall Anzhen, is no longer a wholly owned subsidiary of CRCT.

BY ORDER OF THE BOARD

CapitaLand Retail China Trust Management Limited
(Registration Number: 200611176D)
As manager of CapitaLand Retail China Trust

Lee Ju Lin, Audrey
Company Secretary
15 September 2017

IMPORTANT NOTICE

The value of units in Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Retail China Trust is not necessarily indicative of the future performance of CapitaLand Retail China Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.