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MEDIA RELEASE

Keppel breaks ground for Saigon Sports City

08 November 2019 – Deepening its presence in Vietnam, the Keppel Group held the groundbreaking ceremony this morning for Saigon Sports City, a 64-hectare site which will be developed into a smart, integrated township in the prime District 2 of Ho Chi Minh City.

The groundbreaking ceremony was attended by Guest-of-Honour H.E. Nguyen Thanh Phong, Deputy Party Secretary of Ho Chi Minh City and Chairman of the Ho Chi Minh City People's Committee and H.E. Catherine Wong, Singapore's Ambassador to Vietnam; Dr Lee Boon Yang, Chairman of Keppel Corporation Limited (Keppel Corporation); Mr Loh Chin Hua, CEO of Keppel Corporation, senior management of Keppel Land and Keppel Urban Solutions, as well as over 200 guests.

Speaking at the groundbreaking event, Mr Loh Chin Hua said, "Keppel has been participating in and contributing to Vietnam's growth for close to three decades, especially in Ho Chi Minh City, where we have a quality portfolio of residential and commercial developments. The groundbreaking of Saigon Sports City marks a new phase in Keppel's engagement of Ho Chi Minh City. Leveraging the Keppel Group's capabilities in providing solutions for sustainable urbanisation, Keppel Land and Keppel Urban Solutions are collaborating for the masterplanning and development of Saigon Sports City, which will be developed into a vibrant, integrated township and an iconic landmark in Ho Chi Minh City."

At the ceremony, Mr Tan Swee Yiow, CEO of Keppel Land, presented a contribution of VND 100 billion (approximately S$5.8 million), on behalf of Keppel, in support of infrastructural development in District 2 of Ho Chi Minh City. The contribution, which was received by Mr Nguyen Phuoc Hung, Chairman of District 2 People's Committee, reflects Keppel's commitment to contribute to the community wherever it operates.

When completed, Saigon Sports City will feature about 4,300 premium homes as well as Vietnam's one-stop sports, entertainment and lifestyle hub. Biophilic design principles will be adopted in Saigon Sports City, including natural cross-ventilation throughout the development, generous space between buildings for natural light, a contiguous fitness circuit, lush landscaping with locally-sourced flora and picturesque water features with natural filtration, to create a green and beautiful environment. Keppel will also work with best-in-class local and international partners to offer innovative urban solutions including smart security, smart mobility and environmental

infrastructure solutions, among others. The first phase of Saigon Sports City will comprise residential and commercial spaces as well as sports facilities.

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About Keppel Land

Keppel Land is the property arm of Keppel Corporation, a multi-business company providing solutions for sustainable urbanisation, to meet the growing need for energy, infrastructure, clean environments, high quality homes and offices, and connectivity.

As a multi-faceted property company, Keppel Land provides innovative real estate solutions with its sterling portfolio of award-winning residential developments, investment-grade commercial properties and integrated townships.

Keppel Land is geographically diversified in Asia, with Singapore, China and Vietnam as its key markets, while it continues to scale up in other markets such as Indonesia and India.

Keppel Land is Asia's premier home developer, with a pipeline of about 46,000 homes in Singapore and overseas. It is also a leading prime office developer in Singapore and is committed to grow its commercial portfolio in key Asian cities including Shanghai, Beijing and Tianjin in China, Ho Chi Minh City in Vietnam, Jakarta in Indonesia, Manila in the Philippines and Yangon in Myanmar.

About Keppel Urban Solutions

Keppel Urban Solutions is an end-to-end master developer of urban developments, leveraging the Keppel Group's more than two decades of experience and strong track record in the planning and development of large-scale projects in the Asia-Pacific. Keppel Urban Solutions brings together the Group's diverse capabilities in energy, property, infrastructure and connectivity to create highly liveable, smart and sustainable communities.

Its offerings include masterplanning and design, the development and operation of efficient horizontal infrastructure such as smart utilities and district-level heating and cooling, connectivity and urban logistics, as well as innovative place management programming to create active and engaging communities. It operates an open platform, collaborating with best-in-class solution partners to meet the evolving needs of users and to provide efficient and reliable operations.

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