

**CHINA POWERPLUS LIMITED**

(Company Registration No. 200208614Z)  
(Incorporated in the Republic of Singapore)

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**VARIANCES BETWEEN AUDITED AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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The Board of Directors of China Powerplus Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that there were variances between the audited financial statements of the Group for the financial year ended 31 December 2013 and the full year unaudited financial results announced by the Company on 27 February 2014 as follows:-

|                                                        | Note | Audited<br>RMB'000 | Unaudited<br>RMB'000 | Variance<br>RMB'000 |
|--------------------------------------------------------|------|--------------------|----------------------|---------------------|
| <b>Consolidated Statement of Comprehensive Income:</b> |      |                    |                      |                     |
| Other charges                                          | 1    | (70,219)           | (64,357)             | (5,862)             |
| Loss for the year                                      | 2    | (82,925)           | (77,063)             | (5,862)             |
|                                                        |      |                    |                      |                     |
| <b>Statement of Financial Position:</b>                |      |                    |                      |                     |
| Property, plant and equipment                          | 1    | 96,519             | 100,552              | (4,033)             |
| Investment in associate                                | 1    | -                  | 1,829                | (1,829)             |
| Accumulated losses                                     | 2    | (157,191)          | (151,329)            | (5,862)             |

Notes:

- The increase in other charges due to:
  - Recognition of impairment loss on property, plant and equipment of RMB 4,033,000. The impairment loss had been made in light of insufficient funds to complete the assets under construction; and
  - Recognition of impairment loss on investment in associate of RMB 1,829,000. The impairment loss relates to further write down the remaining carrying amount of the investment in view of the stagnant condition of the associate.
- The net changes are the results of the abovementioned increase in other charges set out under 1(a) and 1(b).

By Order of the Board

Xue Yongwen  
Executive Chairman and Managing Director  
8 April 2014