# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

# NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

25
Name of Listed Issuer:
Dasin Retail Trust
Type of Listed Issuer:  Company/Corporation
✓ Registered/Recognised Business Trust
Real Estate Investment Trust
Name of Trustee-Manager/Responsible Person:
Dasin Retail Trust Management Pte. Ltd.
Is more than one Substantial Shareholder/Unitholder giving notice in this form?
☐ No (Please proceed to complete Part II)
Yes (Please proceed to complete Parts III & IV)
Date of notification to Listed Issuer:
15-Mar-2021

### Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

	Substantial S	<u>Shareholder/Unitholder</u> 🖊	
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	Name of Substantial Shareholder/Unitholder:
	Aqua Wealth Holdings Limited ("Aqua Wealth")
•	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
	Notification in respect of:
•	☐ Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
	12-Mar-2021
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	12-Mar-2021
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total		
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	366,351,304	0	366,351,304		
As a percentage of total no. of voting shares/til:	47.12	0	47.12		
Immediately after the transaction	Direct Interest	Deemed Interest	Total		
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 366,351,304	Deemed Interest 0	Total 366,351,304		

	Change in interest is due to issuance of 2,235,704 new units to the trustee-manager for the Quarter 4 2020 management fee on 12 March 2021.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	DBS Trustee Limited ("DBS Trustee") holds the entire issued share capital of Aqua Wealth as the trustee of a family trust that is known as the Zhang Family Settlement (the "Zhang Family Trust"), of which Zhang Zhencheng is the settlor and the beneficiaries of the Zhang Family Trust are:-
	<ol> <li>Zhang Chon Meng, son of Zhang Zhencheng;</li> <li>Zhang Guiming, nephew of Zhang Zhencheng;</li> <li>Zhang Kunming, nephew of Zhang Zhencheng;</li> <li>Zhang Shenming, nephew of Zhang Zhencheng; and</li> <li>Liang Jinying, sister-in-law of Zhang Zhencheng.</li> </ol>
10.	Attachments (if any): (1)  (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage of unitholdings immediately before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this announcement.  The percentage of unitholdings immediately after this transaction as set out above is calculated on the basis of 779,716,137 outstanding units at the time of this announcement.
	of 777,710,137 outstanding drifts at the time of this announcement.
Sub	stantial Shareholder/Unitholder B
1.	Name of Substantial Shareholder/Unitholder:
	DBS Trustee Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes

3.	Notification in respect of:  Becoming a Substantial Shareholder/Unitholder									
	☐ Ceasing to be a Substantial Shareholder/Unitholder									
4.										
12-Mar-2021										
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):									
	12-Mar-2021									
6.	6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):									
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price knowr							
	Immediately before the transaction	Direct Interest	Deemed Interest	Total						
No.	of voting shares/units held and/or	0	366,351,304	366,351,304						
und	derlying the nts/options/warrants/convertible debentures:									
und righ		0	47.12	47.12						
und righ	nts/options/warrants/convertible debentures: a percentage of total no. of voting		47.12  Deemed Interest	47.12 <i>Total</i>						
As: sha	a percentage of total no. of voting ares/t	0								
As: sha  No. und con	a percentage of total no. of voting ares/tip::  Immediately after the transaction  of voting shares/units held and/or derlying the rights/options/warrants/	0 Direct Interest	Deemed Interest	Total						
As: sha  No. und con	Ints/options/warrants/convertible debentures:  a percentage of total no. of voting ares/t i:  Immediately after the transaction  of voting shares/units held and/or derlying the rights/options/warrants/evertible debentures:  a percentage of total no. of voting	Direct Interest  0  0  ed interests (if the	Deemed Interest 366,351,304 46.99 e interest is such):	Total 366,351,304 46.99						
As: sha  No. und con  As:	Ints/options/warrants/convertible debentures:  a percentage of total no. of voting ares/t ::  Immediately after the transaction  of voting shares/units held and/or derlying the rights/options/warrants/invertible debentures:  a percentage of total no. of voting ares/t ::  Circumstances giving rise to deem [You may attach a chart in item 10 to item]	Direct Interest  0  0  ed interests (if the illustrate how the Su	Deemed Interest 366,351,304 46.99 e interest is such):	Total 366,351,304 46.99  r/Unitholder's deemed						

	family	rustee Limited ("DBS Trustee") holds the entire issued share capital of Aqua Wealth as the trustee of a trust that is known as the Zhang Family Settlement (the "Zhang Family Trust"), of which Zhang cheng is the settlor and the beneficiaries of the Zhang Family Trust are:-
	2) Zha 3) Zha 4) Zha	ing Chon Meng, son of Zhang Zhencheng; ing Guiming, nephew of Zhang Zhencheng; ing Kunming, nephew of Zhang Zhencheng; ing Shenming, nephew of Zhang Zhencheng; and ing Jinying, sister-in-law of Zhang Zhencheng.
10.	Atta	chments (if any): (1)  (The total file size for all attachment(s) should not exceed 1MB.)
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	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Ram	arks ( <i>if any</i> ):
12.		ercentage of unitholdings immediately before this transaction as set out above is calculated on the
		of 777,480,433 outstanding units before this announcement.
		ercentage of unitholdings immediately after this transaction as set out above is calculated on the basis 7,716,137 outstanding units at the time of this announcement.
Sub	of 779	
<u>Sub</u>	of 779	7,716,137 outstanding units at the time of this announcement.
	of 779	al Shareholder/Unitholder C
	of 779  estantia  Nam  Zhang  Is Signer	al Shareholder/Unitholder C  g Chon Meng  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager(s)?
1.	of 779  estantia  Nam  Zhang  Is S  secu	al Shareholder/Unitholder C  g Chon Meng  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager(s)?
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1.	Stantia  Nam  Zhang  Is S  secu  Y  Notif  B  C  C	Al Shareholder/Unitholder C  The of Substantial Shareholder/Unitholder:  The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)?  The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)?  The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)?  The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)?  The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)?  The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)?
<ol> <li>2.</li> <li>3.</li> </ol>	Stantia  Nam  Zhan  Is S  secu  Y  Notif  B  C  Date	al Shareholder/Unitholder C  g Chon Meng  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?  es  o  ication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	366,351,304	366,351,304
As a percentage of total no. of voting shares/t	0	47.12	47.12
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	366,351,304	366,351,304
As a percentage of total no. of voting	0	46.99	46.99

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Change in interest is due to issuance of 2,235,704 new units to the trustee-manager for the Quarter 4 2020 management fee on 12 March 2021.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

DBS Trustee Limited ("DBS Trustee") holds the entire issued share capital of Aqua Wealth as the trustee of a family trust that is known as the Zhang Family Settlement (the "Zhang Family Trust"), of which Zhang Zhencheng is the settlor and the beneficiaries of the Zhang Family Trust are:-

- 1) Zhang Chon Meng, son of Zhang Zhencheng;
- 2) Zhang Guiming, nephew of Zhang Zhencheng;
- 3) Zhang Kunming, nephew of Zhang Zhencheng;
- 4) Zhang Shenming, nephew of Zhang Zhencheng; and
- 5) Liang Jinying, sister-in-law of Zhang Zhencheng.
- 10. Attachments (if any):

12-Mar-2021



(The total file size for all attachment(s) should not exceed 1MB.)

If this is a **replacement** of an earlier notification, please provide:

	on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage of unitholdings immediately before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this announcement.
	The percentage of unitholdings immediately after this transaction as set out above is calculated on the basis of 779,716,137 outstanding units at the time of this announcement.
Sub	stantial Shareholder/Unitholder D
1.	Name of Substantial Shareholder/Unitholder:
	Zhang Guiming
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	12-Mar-2021
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date):
	12-Mar-2021
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total		
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	366,351,304	366,351,304		
As a percentage of total no. of voting shares/til:	0	47.12	47.12		
1	D:	5 11			
Immediately after the transaction	Direct Interest	Deemed Interest	Total		
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	366,351,304	366,351,304		

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Change in interest is due to issuance of 2,235,704 new units to the trustee-manager for the Quarter 4 2020 management fee on 12 March 2021.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

DBS Trustee Limited ("DBS Trustee") holds the entire issued share capital of Aqua Wealth as the trustee of a family trust that is known as the Zhang Family Settlement (the "Zhang Family Trust"), of which Zhang Zhencheng is the settlor and the beneficiaries of the Zhang Family Trust are:-

- 1) Zhang Chon Meng, son of Zhang Zhencheng;
- 2) Zhang Guiming, nephew of Zhang Zhencheng;
- 3) Zhang Kunming, nephew of Zhang Zhencheng;
- 4) Zhang Shenming, nephew of Zhang Zhencheng; and
- 5) Liang Jinying, sister-in-law of Zhang Zhencheng.
- 10. Attachments (if any):



(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):

		`					,	

(b) Date of the Initial Announcement:

	(c)																f the relevant transaction in the Form 3 ement:
12.	Rem	ark	s ( <i>i</i>	fe	any	):		<b> </b>			•	1		'			_
	basis of	of 77 erce	77,4 nta	80 ge	),43 of (	3 ou unitl	its ho	stano oldir	ding igs ii	uı mı	nits k medi	oefo ate	or Iy	e this after	an thi	no s t	transaction as set out above is calculated on the uncement.  ansaction as set out above is calculated on the basis
	of 779	,716	5,13	7 (	outs	stan	di	ng ι	ınits	at	t the	tim	е	of th	is a	nn	ouncement.
Sub	stantia	ıl S	har	eł	nole	der/	<u>U</u>	nith	old	er	r E	(	9				
1.	Nam	e o	f S	ub	sta	ntia	al	Sha	areł	าด	older	/Ur	ni	tholo	ler:		
	Zhanç	g Ku	nm	in	g												
2.		ritie es															manager or a person whose interest in the rough fund manager(s)?
3.	Notifi	icat	ion	ir	n re	spe	ЭС	t of									
	□ Be	eco	min	g	a S	ubs	ta	ntia	l Sh	ar	rehol	der	r/I	Unith	old	er	
	✓ C	han	ge	in	the	pei	rc	enta	ige l	le۱	vel o	f int	te	erest	whi	ile	still remaining a Substantial Shareholder/Unitholder
	C	eas	ing	to	be	a S	Su	bsta	ıntia	ıl S	Shar	eho	olo	der/U	nith	nol	der
4.	Date	of	acc	ηu	isiti	on	of	f or	cha	an	ge ir	n in	ıt	eres	::		
	12-Ma	ar-20	021														
5.																	der became aware of the acquisition of, or the above, please specify the date):
	12-Ma	ar-20	021														
6.	Expla chan				•			ate	of b	e	com	ing	,	awai	e i	s (	lifferent from the date of acquisition of, or the
7.									_	-						•	ncluding voting shares/units underlying {conversion price known}) held by Substantial

Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:		366,351,304	366,351,304

As a percentage of total no. of voting shares/t	0	47.12	47.12
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	366,351,304	366,351,304
As a percentage of total no. of voting shares/(	0	46.99	46.99

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises1

Change in interest is due to issuance of 2,235,704 new units to the trustee-manager for the Quarter 4 2020 management fee on 12 March 2021.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

DBS Trustee Limited ("DBS Trustee") holds the entire issued share capital of Aqua Wealth as the trustee of a family trust that is known as the Zhang Family Settlement (the "Zhang Family Trust"), of which Zhang Zhencheng is the settlor and the beneficiaries of the Zhang Family Trust are:-

- 1) Zhang Chon Meng, son of Zhang Zhencheng;
- 2) Zhang Guiming, nephew of Zhang Zhencheng;
- 3) Zhang Kunming, nephew of Zhang Zhencheng;
- 4) Zhang Shenming, nephew of Zhang Zhencheng; and
- 5) Liang Jinying, sister-in-law of Zhang Zhencheng.
- 10. Attachments (if any): 👔

(a)



(The total file size for all attachment(s) should not exceed 1MB.)

If this is a **replacement** of an earlier notification, please provide:

(a)	SGXNet announcement reference of the <b>first</b> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

The percentage of unitholdings immediately before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this announcement.

The percentage of unitholdings immediately after this transaction as set out above is calculated on the basis

	of 779,716,137 outstanding units at the ti	ime of this announce	ment.	
Sub	stantial Shareholder/Unitholder F			
1.	Name of Substantial Shareholder/	Unitholder:		
	Zhang Shenming			
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are hardward Yes  No		•	uhose interest in the
3.	Notification in respect of:			
	Becoming a Substantial Sharehold	ler/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	12-Mar-2021			
5.	Date on which Substantial Sharehochange in, interest (if different			
	12-Mar-2021			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the its/options/warrants/convertible debentures:	0	366,351,304	366,351,304

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	366,351,304	366,351,304
As a percentage of total no. of voting shares/t :	0	47.12	47.12
			1
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 366,351,304	Total 366,351,304

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	Change in interest is due to issuance of 2,235,704 new units to the trustee-manager for the Quarter 4 2020 management fee on 12 March 2021.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	DBS Trustee Limited ("DBS Trustee") holds the entire issued share capital of Aqua Wealth as the trustee of a family trust that is known as the Zhang Family Settlement (the "Zhang Family Trust"), of which Zhang Zhencheng is the settlor and the beneficiaries of the Zhang Family Trust are:-
	<ol> <li>Zhang Chon Meng, son of Zhang Zhencheng;</li> <li>Zhang Guiming, nephew of Zhang Zhencheng;</li> <li>Zhang Kunming, nephew of Zhang Zhencheng;</li> <li>Zhang Shenming, nephew of Zhang Zhencheng; and</li> <li>Liang Jinying, sister-in-law of Zhang Zhencheng.</li> </ol>
10.	Attachments (if any): 1
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage of unitholdings immediately before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this announcement.
	The percentage of unitholdings immediately after this transaction as set out above is calculated on the basis of 779,716,137 outstanding units at the time of this announcement.
Sub	stantial Shareholder/Unitholder G
1.	Name of Substantial Shareholder/Unitholder:
	Liang Jinying
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes
	✓ No

	Notification in respect of:  Becoming a Substantial Sharehold	der/Unitholder		
		interest while still re	emaining a Substantia	l Shareholder/Unitholder
	Ceasing to be a Substantial Share		Ū	
4.	Date of acquisition of or change in	interest:		
	12-Mar-2021			
5.	Date on which Substantial Shareh change in, interest (if different			•
	12-Mar-2021			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price knowr	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the	0	366,351,304	366,351,304
righ	nts/options/warrants/convertible debentures:			
As	a percentage of total no. of voting ares/til:	0	47.12	47.12
As	a percentage of total no. of voting	0 Direct Interest	47.12  Deemed Interest	47.12  Total
As a sha	a percentage of total no. of voting ares/(			
As a sha	a percentage of total no. of voting ares/usi:  Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/	Direct Interest	Deemed Interest	Total
As a sha	a percentage of total no. of voting tres/( i : Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/evertible debentures :	Direct Interest  0  0  ed interests (if the	Deemed Interest 366,351,304 46.99 e interest is such):	Total 366,351,304 46.99
As a sha	a percentage of total no. of voting tres/():  Immediately after the transaction  of voting shares/units held and/or derlying the rights/options/warrants/evertible debentures:  a percentage of total no. of voting tres/():  Circumstances giving rise to deem [You may attach a chart in item 10 to item]	Direct Interest  0  0  ed interests (if the illustrate how the Su	Deemed Interest 366,351,304 46.99 e interest is such):	Total 366,351,304 46.99

(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (e) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (f) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		family trust that is known as the Zhang Family Settlement (the "Zhang Family Trust"), of which Zhang Zhencheng is the settlor and the beneficiaries of the Zhang Family Trust are:-
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (a) Remarks (if any):  The percentage of unitholdings immediately before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this transaction as set out above is calculated on the basis of set out above is calculated on the basis of the percentage of unitholdings immediately after this transaction as set out above is calculated on the basis of set out above is calculated on the basis of the percentage of unitholdings immediately after this transaction as set out above is calculated on the basis of the percentage of unitholdings immediately after this transaction as set out above is calculated on the basis of the percentage of unitholdings immediately after this transaction as set out above is calculated on the basis of the percentage of unitholdings immediately after this transaction as set out above is calculated on the basis of the percentage of unitholdings immediately after this transaction as set out above is calculated on the basis of the percentage of unitholdings immediately after this transaction as set out above is calculated on the basis of the percentage of unitholdings immediately after this transaction as set out above is calculated on the basis of the percentage of unitholdings immediately after this transaction as set out above is calculated on the basis of the percentage of unitholdings immediately after this transaction as set out above is calculated on the basis of the percentage of unitholdings immediately after this transaction as set out above is calculated on the percentage of unitholdings immediately after this transaction as set out above is calculated on the percentage of unitholdings immediately after this transaction as set out above is calculated on the percentage of unitholdings immediately after this transaction as set out above is calculated on the percentage of unitholdings immediately after this tra		<ul><li>2) Zhang Guiming, nephew of Zhang Zhencheng;</li><li>3) Zhang Kunming, nephew of Zhang Zhencheng;</li><li>4) Zhang Shenming, nephew of Zhang Zhencheng; and</li></ul>
<ul> <li>11. If this is a replacement of an earlier notification, please provide: <ul> <li>(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):</li> <li>(b) Date of the Initial Announcement:</li> <li>(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:</li> </ul> </li> <li>12. Remarks (if any):  The percentage of unitholdings immediately before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this announcement.  The percentage of unitholdings immediately after this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this transaction as set out above is calculated on the basis of 777,480,433 outstanding units before this transaction as set out above is calculated on the basis of 777,48</li></ul>	10.	
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## Part IV - Transaction details

		iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Raymond Lam Kuo Wei
	(b)	Designation (if applicable):
	(c)	Name of entity (if applicable):
		DrewCorp Services Pte. Ltd.
		on Reference Number (auto-generated):
2	0 1	9 3 6 4 4 2 7 3 8 9 0 3