BM MOBILITY LTD.

(Company Registration No. 200800853Z)
(Incorporated in the Republic of Singapore)

APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING ("AGM") IN RESPECT OF THE FINANCIAL YEAR ENDED 31 MARCH 2019 ("FY2019")

The Board of Directors (the "**Board**") of BM Mobility Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce that the Company has made applications to Singapore Exchange Securities Trading Limited ("**SGX-ST**") today to seek SGX-ST's waiver to comply with Rule 707(1) of the Listing Manual (the "**Waiver**") and an extension of time to hold the AGM of the Company for the financial year ended 31 March 2019 ("**FY2019**") from the current deadline of 31 July 2019 to 30 August 2019 ("**Extension of Time**").

The reasons for seeking the Waiver and Extension of Time ("**Applications**") are set out below:

a. The new auditor of the Company, Messrs Moore Stephen LLP (the "New Auditor") was only recently appointed on 22 March 2019. In addition, current reporting for the 15 months financial period ended 31 March 2019 is the first reporting period for the New Auditor. Therefore, the New Auditor requires additional time to ensure accuracy of the report and to conclude the audit for FY2019.

b. The Group has adopted the new and amended accounting standards which are relevant to the Group and which became effective for annual financial periods beginning on 1 January 2018. For example, FRS 109 – Financial Instruments, FRS 115 Revenue from Contracts with Customers, Amendments to FRS 28 – Measuring an Associate or Joint Venture at fair value, etc. Therefore, the New Auditor needs additional time to ensure compliance with these new standards.

In light of the above, the Company has submitted the Applications today to the SGX-ST for the Waiver to comply with Rule 707(1) of the Listing Manual and the Extension of Time to 30 August 2019.

Subject to SGX-ST's approval, the Company will submit an application with the Accounting and Corporate Regulatory Authority ("**ACRA**") for their approval to the application for Extension of Time.

The Company will provide updates on the outcome of the application to the SGX-ST in due course.

BY ORDER OF THE BOARD
BM MOBILITY LTD.

Tay Wee Kwang
Executive Director and Chief Executive Officer
4 July 2019