



ACCORDIA GOLF TRUST
(Business Trust Registration No. 2014002)
(Constituted under the laws of the Republic of Singapore and
Managed by Accordia Golf Trust Management Pte. Ltd.)

FORMATION OF REMUNERATION COMMITTEE

The Board of Directors of Accordia Golf Trust Management Pte. Ltd. (as Trustee-Manager of Accordia Golf Trust) wishes to announce the formation of a Remuneration Committee ("RC") with effect from 10 May 2016. The RC comprises the following:

Chairman

Mr Hitoshi Kumagai – Independent Director

Members

Mr Khoo Kee Cheok @ Kee Chor – Independent Director

Mr Chong Teck Sin - Independent Director

By Order of the Board of

Accordia Golf Trust Management Pte. Ltd.

as Trustee-Manager of

Accordia Golf Trust

Khoo Kee Cheok

Chairman

10 May 2016

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