

Statement from Mr. Low Kok Hua and Dr. Soon Kong Ann
(Directors and Substantial Shareholders of Pteris Global Ltd)
19 April 2014, Saturday

Dear Shareholders,

- (1) I, Low Kok Hua am co-founder, ex-Chairman, Director and long-term shareholder of Pteris Global Ltd ("Company", formally known as Inter-Roller Engineering Ltd) since the company's inception in 1979. My current shareholding in the Company stands at 6.32%.
- (2) I, Dr. Soon Kong Ann am a long-term shareholder of the Company since 1991 and was appointed to the Board as a Director in August 2008. I am also a member of the Audit Committee since January 2009. My current shareholding in the Company stands at 5.56%.
- (3) Both of us have visited the RTO target company CIMC-Tianda in China. We witnessed CIMC-Tianda operations first-hand and met with Senior Management of CIMC-Tianda and Directors of CIMC Group about the future direction and plans.
- (4) **We have been extensively involved in the RTO process since the beginning and we are fully supportive of the RTO.** The RTO will keep the Company going and with the strong backing of CIMC Group as a major shareholder and parent company, together, we will enable the joint entity comprising the Company and CIMC-Tianda to achieve greater heights.
- (5) We have both worked closely with the four Independent Directors and we are convinced that they are men and woman of integrity. They are qualified professionals with years of corporate experience and they have all worked tirelessly during these troubled times for the Company.
- (6) Our new CEO, Mr. Zheng Zuhua (age 50) recently joined the Company and the Board in November 2013. Since coming onboard, Zuhua has identified problem areas and implemented organization changes. Both of us firmly believe that Zuhua, with his past experience in turning loss-making CIMC-Tianda into a profitable company, is the right CEO to turn the Company around.
- (7) **Together, the 2 of us hold close to 12% of the shareholding in the Company and our interests are fully aligned with other shareholders. We sincerely hope that shareholders will have the opportunity to vote on this RTO when put before them at a subsequent EGM. We would strongly urge the shareholders not to pre-judge the terms of the RTO until the IFA report is issued and not support any move that will jeopardize the RTO before it can come to the shareholders for their own decision.**



Low Kok Hua



Dr Soon Kong Ann