

05 Jan 2015

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Attention: **Ms. Frieda Choong / Mr. Rigel Leow**
Issuer Regulation Department

Dear Sirs

STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "OFFERING")
OF SHARES (THE "SHARES") IN IFAST CORPORATION LTD. ("COMPANY")

Pursuant to Regulation 3A(14) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, DBS Bank Ltd., the Stabilising Manager in respect of the Offering, hereby announce that we have, whether as principal or through dealers on our behalf, ceased price stabilisation as of 05 Jan 2015.

We have not undertaken any stabilising action during the stabilising period.

In this respect, the over-allotment option granted by the Company to us, has been exercised fully in respect of 3,280,000 Shares on 05 Jan 2015, solely for the purposes of covering the 3,280,000 Shares which had been over-allotted in connection with the Offering. The proceeds from the exercise of the over-allotment option will be paid to the Company.

Yours faithfully
For and on behalf of
DBS Bank Ltd.



Name: Lionel Lim
Designation: Senior Vice President

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