

Alset International Limited

(Incorporated in the Republic of Singapore) (Company Registration Number 200916763W)

ADVERTISEMENT MADE BY THE COMPANY IN THE BUSINESS TIMES

The Board of Directors (the "**Board**") of Alset International Limited (Stock Code: 40V) (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has made an advertisement in The Business Times on 5 October 2020 (the "**Advertisement**").

A copy of the Advertisement made by the Company is attached to this announcement.

The Advertisement outlines, *inter alia*, certain divisions of the Group such as residential development, biohealth, REITs asset management, cyber security and digital information.

Shareholders are advised to refer to the full text of the Advertisement, attached to this announcement, for further details.

Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Alset International Limited

Chan Heng Fai Executive Chairman, Executive Director and Chief Executive Officer

5 October 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.