

NEW SOIL TECHNOLOGIES PTE LTD GRANTED PATENT IN SINGAPORE

The Board of Directors (the "Board") of Boldtek Holdings Limited (the "Company") wishes to announce that its 60% owned subsidiary, New Soil Technologies Pte Ltd, has been granted a patent by the Intellectual Property Office of Singapore for a "method for granulation of marine clay by extrusion, chemical and physical treatment to produce engineering soil", on 10 November 2017 (the "Patent").

The claims of the Patent comprise a process for treating marine clay, being:

- (a) adding a stabilisation agent to the marine clay;
- (b) mixing the stabilisation agent and marine clay to form a mixture; and
- (c) extruding the mixture,

wherein the steps of mixing and extruding are carried out by an extrusion screw in an extrusion chamber of an extrusion machine, the marine clay is loaded into the extrusion machine via a first hopper upstream a second hopper for loading the stabilisation agent, and the stabilisation agent comprises quick lime for reducing the water content present in the marine clay. By using this method, the stabilised marine clay or any other soft clay can be used in a very short time (1-7 days) as engineering soil for reclamation, landfill and backfill economically and easily. This also provides engineering soil products with simple production, low energy consumption and easy application.

The grant of the Patent marks yet another accomplishment for the Company and further progress on the Patent, if any, will be announced as and when appropriate.

BY ORDER OF THE BOARD

Phua Lam Soon Chief Executive Officer

15 November 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).