



GLOBAL INVACOM GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200202428H)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

The Board of Directors (the “**Board**”) of Global Invacom Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) refers to its announcement dated 4 June 2024 in relation to the notification of inclusion on the watch-list due to the Financial Entry Criterion pursuant to Rule 1311 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX Listing Manual**”) with effect from 5 June 2024.

Pursuant to Rule 1313(2) of the SGX Listing Manual, the Company must, for the period in which it remains on the watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list.

Please refer to the announcement dated 14 August 2024 on the unaudited financial statements of the Group for the half year period ended 30 June 2024 (“**1H FY2024**”) for an update on the Group’s financial performance and position.

Specifically, the Group is aware that the parent of a significant customer in Direct-to-Home space is facing difficult trading conditions which has affected its financial performance and position. Revenue from this customer has decreased significantly in 1H FY2024. As such, the Group is monitoring the debtor position with this customer closely to limit and manage future exposure. The Company will provide an update as and when there is a material development.

Rule 1314 of the SGX Listing Manual states that the issuer may apply for its removal from the watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the audited full year consolidated accounts) and has an average daily market capitalisation of S\$40 million or more over the last 6 months (“**Exit Criteria**”).

The Board will endeavour to comply with the Exit Criteria within 36 months from 5 June 2024 and will release necessary announcement(s) when appropriate.

The Board of the Company wishes to advise the shareholders and investors of the Company to exercise caution when dealing in the shares of the Company. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Gordon Blaikie
Executive Director and Interim Chief Executive Officer

14 August 2024