SEN YUE HOLDINGS LIMITED
(under judicial management)[1]
Registration Number 200105909M

(Incorporated in the Republic of Singapore)

MINUTES OF ANNUAL GENERAL MEETING ("AGM" or "MEETING")

PLACE	:	By way of electronic means
DATE	:	Friday, 30 April 2021
TIME	:	10.30 a.m.

1. **CHAIRMAN**

On behalf of the Board of Directors and at the request of Mr Koh Mia Seng, the Non-Executive Chairman, Mr Chim Suan Kit Mark, the Lead Independent Non-Executive Director of the Company (the "**Chairman**") took the chair of the Meeting and thanked members for taking their time to attend the AGM.

Due to the current COVID-19 situation and to minimise the risk of community spread of COVID-19, the AGM was conducted via "live" webcast.

The Chairman introduced the following Directors present at the meeting, namely:

a) Mr Koh Mia Seng, the Non-Executive Chairman
b) Mr Neo Gim Kiong, the Executive Director and Chief Executive Officer
c) Mr Liew Nyok Wah, the Executive Director
d) Mr Chim Suan Kit Mark, the Lead Independent Non-Executive Director
e) Mdm Yu Lihong, the Independent Non-Executive Director
f) Mr Low Ka Choon Kevin, the Independent Non-Executive Director
g) Mr Lau Yan Wai, the Independent Non-Executive Director

The Chairman also introduced the Interim Judicial Managers, the Sponsor, the External Auditors and the Company Secretarial Agent.

2. **QUORUM**

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 10.30 a.m..

3. **NOTICE**

The Notice of Meeting dated 15 April 2021, having been made available to the shareholders by way of electronic communications for the requisite period, was taken as read.

The Chairman informed the shareholders that, in line with Rule 730A(2) of the Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), all motions tabled at this Meeting will be voted on by way of a poll pursuant to Regulation 59 of the Company's Constitution. All the proposed motions would require a simple majority of votes for them to be carried.

The Chairman further informed the meeting that he had been appointed as proxy by certain shareholders in his capacity as Chairman of the meeting and had voted according to such shareholders' instructions. The Company has appointed Janusys Consultants Pte. Ltd. as scrutineer. The votes had been counted and verified by the scrutineer.

[1] The Company was placed under judicial management by way of an Order of Court granted on 10 May 2021. Please refer to the Company's announcement dated 10 May 2021.

4. **QUERIES RELATING TO THE ITEMS ON THE NOTICE OF AGM**

The Chairman informed that the queries received by the Company relating to the items on the agenda of the AGM had been addressed in the Company's announcement dated 29 April 2021.

5. **(RESOLUTION 1) ADOPTION OF DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS**

The Chairman presented the first item on the agenda which was to receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 30 September 2020 ("**FY2020**") together with Independent Auditors' Report thereon.

Based on the Scrutineer's certificate, the Chairman announced the poll results as follows:

	TOTAL NO. OF SHARES	NO. OF SHARES FOR	% FOR	NO. OF SHARES AGAINST	% AGAINST
Resolution 1	355,386,100	354,227,700	99.67	1,158,400	0.33

Based on the results, the Chairman declared that Resolution 1 was carried.

6. **(RESOLUTION 2) RE-ELECTION OF MR KOH MIA SENG AS DIRECTOR**

The next item on the Notice was to seek shareholders' approval for the re-election of Mr Koh Mia Seng, the Non-Executive Chairman retiring pursuant to Regulation 89 of the Company's Constitution. Mr Koh Mia Seng had indicated his consent to act in the office.

Based on the Scrutineer's certificate, the Chairman announced the poll results as follows:

	TOTAL NO. OF SHARES	NO. OF SHARES FOR	% FOR	NO. OF SHARES AGAINST	% AGAINST
Resolution 2	355,386,100	287,077,700	80.78	68,308,400	19.22

Based on the results, the Chairman declared that Resolution 2 was carried.

7. **(RESOLUTION 3) RE-ELECTION OF MR LOW KA CHOON KEVIN AS DIRECTOR**

The next item on the Notice was to seek shareholders' approval for the re-election of Mr Low Ka Choon Kevin, the Independent Non-Executive Director retiring pursuant to Regulation 89 of the Company's Constitution. Mr Low Ka Choon Kevin had indicated his consent to act in the office.

Based on the Scrutineer's certificate, the Chairman announced the poll results as follows:

	TOTAL NO. OF SHARES	NO. OF SHARES FOR	% FOR	NO. OF SHARES AGAINST	% AGAINST
Resolution 3	723,495,146	70,270,000	9.71	653,225,146	90.29

Based on the results, the Chairman declared that Resolution 3 was not carried.

8. **(RESOLUTION 4) RE-ELECTION OF MR NEO GIM KIONG AS DIRECTOR**

The next item on the Notice was to seek shareholders' approval for the re-election of Mr Neo Gim Kiong, the Executive Director and Chief Executive Officer retiring pursuant to Regulation 89 of the Company's Constitution. Mr Neo Gim Kiong had indicated his consent to act in the office.

Based on the Scrutineer's certificate, the Chairman announced the poll results as follows:

	TOTAL NO. OF SHARES	NO. OF SHARES FOR	% FOR	NO. OF SHARES AGAINST	% AGAINST
Resolution 4	720,345,146	68,278,400	9.48	652,066,746	90.52

Based on the results, the Chairman declared that Resolution 4 was not carried.

9. **(RESOLUTION 5) DIRECTORS' FEES**

The next item on the agenda was to approve the payment of Directors' fees for FY2020. The Board recommended the payment of Directors' fees of S$116,390 for FY2020 for shareholders' approval.

Based on the Scrutineer's certificate, the Chairman announced the poll results as follows:

	TOTAL NO. OF SHARES	NO. OF SHARES FOR	% FOR	NO. OF SHARES AGAINST	% AGAINST
Resolution 5	723,495,146	71,428,400	9.87	652,066,746	90.13

Based on the results, the Chairman declared that Resolution 5 was not carried.

10. **(RESOLUTION 6) AUTHORITY TO ALLOT AND ISSUE SHARES**

As there were no further items of ordinary business arising, the Meeting proceeded to deal with the items of special business.

The next item on the agenda was to seek shareholders' approval to authorise the Directors to issue new shares and convertible securities of the Company pursuant to Section 161 of the Companies Act, Cap. 50 and the Listing Manual. With the consent of the shareholders present, the proposed ordinary resolution 6 stated at pages 141 to 143 of the Notice of AGM was taken as read.

Based on the Scrutineer's certificate, the Chairman announced the poll results as follows:

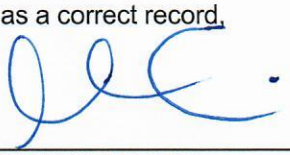
	TOTAL NO. OF SHARES	NO. OF SHARES FOR	% FOR	NO. OF SHARES AGAINST	% AGAINST
Resolution 6	724,495,146	71,270,000	9.84	653,225,146	90.16

Based on the results, the Chairman declared that Resolution 6 was not carried.

11. **END OF MEETING**

The Chairman informed that no notice was received in respect of any other business that may be properly transacted at the meeting. As such, the Chairman declared the meeting closed at 10.40 a.m..

Signed as a correct record,



CHIM SUAN KIT MARK
Chairman of the Meeting