



POPULAR HOLDINGS LIMITED

(Co. Regn. No.: 199607187M)

VOLUNTARY CONDITIONAL CASH OFFER BY CIMB BANK BERHAD (13491-P), SINGAPORE BRANCH FOR AND ON BEHALF OF GRAND APEX HOLDINGS PTE. LTD.

COMPLETION OF COMPULSORY ACQUISITION AND DELISTING

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Popular Holdings Limited (the “**Company**”) refers to (i) the announcement made by CIMB Bank Berhad (13491-P), Singapore Branch (“**CIMB**”) for and on behalf of Grand Apex Holdings Pte. Ltd. (the “**Offeror**”) dated 26 March 2015 in relation to, *inter alia*, the exercise of the Offeror’s rights of compulsory acquisition pursuant to Section 215(1) of the Companies Act (Chapter 50) (the “**Compulsory Acquisition**”); (ii) the announcement made by the Company dated 17 April 2015 in relation to the in-principle approval granted by the SGX-ST for the proposed delisting of the Company (the “**Delisting Announcement**”); and (iii) the announcement made by CIMB for and on behalf of the Offeror dated 4 May 2015 in relation to the completion of the Compulsory Acquisition on 4 May 2015 (the “**Completion of CA Announcement**”).

All capitalized terms used and not defined herein shall have the same meanings attributed to them in the Delisting Announcement and the Completion of CA Announcement (as the case may be).

2. COMPLETION OF COMPULSORY ACQUISITION

Further to the Completion of CA Announcement, the Company wishes to announce that following the completion of the Compulsory Acquisition, the Company has become a wholly-owned subsidiary of the Offeror.

3. DELISTING

As announced by the Company in the Delisting Announcement, the Company will be delisted from the official list of the SGX-ST upon the completion of the Compulsory Acquisition. The delisting from SGX-ST will take effect from 9.00 a.m. on 5 May 2015.

4. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate, no material facts have been omitted from this announcement, and that they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable

enquiries that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Vangat Ramayah
Non-Executive Chairman and Independent Director
4 May 2015