



VICOM LTD
(Company Registration No. 198100320K)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

RETIREMENT AND SUCCESSION OF CHIEF EXECUTIVE OFFICER, BOARD CHANGES AND SUBSIDIARY LEADERSHIP CHANGES

The Board of Directors of VICOM Ltd (the “**Company**” or “**Group**”, if including all subsidiaries) wishes to announce the following changes to the leadership positions and the Board taking place over the next six (6) months.

Mr Sim Wing Yew, Chief Executive Officer (“**CEO**”) and Executive Director of the Company, will retire as CEO on 31 December 2026 after 14 years of dedicated service. He will accordingly step down as Director and a member of the Sustainability Committee and Technology Committee on the same date. The Board extends its deep appreciation to Mr Sim for his invaluable contributions and leadership and wishes him the very best as he pursues his personal commitments.

Mr Chung Tying Chun, currently Deputy Chief Executive Officer of the Company, will be appointed Chief Executive Officer and Executive Director, and a member of the Sustainability Committee and Technology Committee, with effect from 1 January 2027. His appointment follows the Company’s succession planning process, with his appointment to the Deputy Chief Executive Officer role from 1 May 2026 supporting an orderly transition. The Board is satisfied that Mr Chung is well qualified to lead the Group’s strategic development and long-term growth.

In connection with the above, Mr Ng Soon Lee, currently a key management staff of SETSCO Services Pte Ltd (“**SETSCO**”), a wholly owned subsidiary of the Company, will be appointed Acting Chief Executive Officer of SETSCO with effect from 1 July 2026, and will continue to report to Mr Chung. Mr Chung will relinquish his position as CEO of SETSCO on the same date. The Board is satisfied that Mr Ng’s extensive experience in the Testing, Inspection and Certification (TIC) industry positions him well to lead SETSCO and support its continued growth.

BY ORDER OF THE BOARD VICOM LTD

Angeline Joyce Lee Siang Pohr
Cher Ya Li Sheryl
Company Secretaries

24 June 2026