Media Release

VICOM LTD

FOR IMMEDIATE RELEASE

VICOM CEO SIM WING YEW ANNOUNCES RETIREMENT; DEPUTY CEO CHUNG TYING CHUN TO ASSUME ROLE AS CEO EFFECTIVE 1 JANUARY 2027

L to R: Mr Sim Wing Yew, Mr Chung Tying Chun

- **Current CEO Mr Sim Wing Yew will retire after 14 years of dedicated service on 31 December 2026.**
- **Deputy CEO Mr Chung Tying Chun will assume the role of CEO on 1 January 2027.**

Singapore, 24 June 2026 – VICOM Ltd (SGX: "WJP") ("VICOM", "the Company") today announced that its Deputy CEO, Mr Chung Tying Chun, will assume the role of CEO on 1 January 2027. He will succeed Mr Sim Wing Yew, who will retire on 31 December 2026 after 14 years of dedicated service.

Mr Sim will also step down from his concurrent roles as Director and member of the Sustainability Committee and Technology Committee on 31 December 2026. Mr Chung will assume these appointments upon his succession.

This leadership transition is part of VICOM's structured succession planning to ensure continuity and a smooth handover. Mr Chung, who was appointed Deputy CEO on 1 May 2026, holds a Master's degree in Chemical Engineering (Honours) from the University College London, equipping him with strong technical foundations to lead VICOM through its next phase of growth in the Testing, Inspection and Certification (TIC) industry.

Mr Chung first joined VICOM in 2013 and has held key roles across both the vehicle inspection and non-vehicle testing businesses. As CEO of Setsco Services Pte Ltd ("SETSCO"), he led the operationalisation of the Jalan Papan Integrated Hub, significantly expanding the Group's advanced testing capacity. He also strengthened capabilities in high-growth areas including the testing of medical devices, consumer electronics products and the certification of sustainability-related standards and frameworks. He also played a key role in establishing the SETSCO QAV joint venture in Penang, broadening the Group's presence in Malaysia.

Mr Chung Tying Chun, CEO-designate, said: "I am deeply honoured to be entrusted with leading VICOM into its next chapter. The TIC sector continues to evolve rapidly, shaped by changing regulatory, industrial and sustainability needs. Building on the strong foundations laid by Wing Yew and the team, I look forward to driving disciplined growth, fully leveraging the Jalan Papan Integrated Hub, strengthening our testing, inspection and certification capabilities, and supporting our customers as they navigate the transition to a greener and smarter future."

Mr Sim Wing Yew, CEO of VICOM, remarked: "It has been a privilege to lead VICOM over the past 14 years. I am grateful to the Board, management team and colleagues for their unwavering support and partnership. Together, we have strengthened VICOM's position as a trusted TIC partner. Tying Chun knows the business well, has a strong track record, and will take the Company forward successfully."

Dr Tan Kim Siew, Chairman of VICOM, said: "On behalf of the Board, I thank Wing Yew for his exemplary leadership and significant contributions over the past 14 years.

Under his leadership, VICOM has strengthened its core businesses and expanded its capabilities in non-vehicle testing. We are pleased to name Tying Chun as the incoming CEO. His deep operational and technical experience, together with his familiarity with VICOM's businesses, gives the Board confidence that he is well-placed to lead the company into its next phase of growth."

In conjunction with the planned leadership transition, Mr Chung will relinquish his role as CEO of SETSCO on 1 July 2026 to focus on his responsibilities as Deputy CEO to prepare for his role as CEO of VICOM. Mr Ng Soon Lee, a key member of SETSCO's management team with extensive TIC industry experience, will assume the role of Acting CEO of SETSCO from the same date to ensure continuity.

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Background

VICOM Ltd is Singapore's leading provider in inspection and technical testing services, offering a comprehensive range of inspection and testing services in vehicle and non-vehicle testing fields including mechanical, biochemical, civil engineering, and non-destructive testing.

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