



ISOTEAM

ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately S\$21.38 million in aggregate:

- (1) **1 interior rejuvenation project for an integrated resort in Singapore with a contract value of approximately S\$10.49 million, which is expected to be completed by February 2021;**
- (2) **4 Repair and Redecoration (R&R) projects with a total contract value of approximately S\$8.65 million, which are expected to be completed by April 2022;**

This includes the following project:

- (a) Repair and redecoration works to 20 blocks at Holland Close, Holland Avenue, Holland Drive, Commonwealth Close and Commonwealth Drive, which is expected to be completed by April 2022.

- (3) **6 Coating and Painting (C&P) projects with a total contract value of approximately S\$2.09 million, which are expected to be completed by October 2022; and**

This includes the following project:

- (a) Painting works to a 3-storey podium block consisting of retail, commercial, community club, hawker centre, bus interchange, and communal facilities, as well as to 9 blocks of residential development areas at Sengkang Central, which is expected to be completed by October 2022.

- (4) **1 Landscaping (LS) project with a contract value of approximately S\$0.15 million, which is expected to be completed by August 2021.**

The abovementioned contracts awarded are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
7 December 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.