



FOR IMMEDIATE RELEASE

ISOTeAM secures new contracts totalling S\$21.38 million

- S\$42.26 million in new contracts secured year-to-date in FY2021

SINGAPORE, 7 December 2020 – ISOTeAM Ltd. (“ISOTeAM” and together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry, has kept up its winning momentum, securing a second batch of contracts worth S\$21.38 million for its current financial year ending 30 June 2021 (“FY2021”) and bringing projects secured financial year-to-date to a total worth of S\$42.26 million.

To be progressively completed by October 2022, the new projects comprise:

- i. One interior rejuvenation project for an integrated resort in Singapore with a contract value of approximately S\$10.49 million. It is expected to be completed by February 2021;
- ii. Four Repair and Redecoration projects with a contract value of approximately S\$8.65 million including works to 20 blocks at Holland Close, Holland Avenue, Holland Drive, Commonwealth Close and Commonwealth Drive. They are expected to be completed by April 2022;
- iii. Six Coating and Painting projects involving works to a 3-storey podium block consisting of retail, commercial, community club, hawker centre, bus interchange, and communal facilities, as well as to nine blocks of residential development areas at Sengkang Central with a contract value of approximately S\$2.09 million. These are expected to be completed by October 2022; and
- iv. One Landscaping project worth approximately S\$0.15 million and expected to be completed by August 2021.



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Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said: *“2020 has been a very challenging year for our industry but we are very motivated by the latest contract wins and glad that the Group is able to end the year on a good note. Despite the ongoing economic uncertainty, the number of projects up for tender appears to be increasing with the gradual resumption of construction activities. We will continue to pursue all leads in order to boost our order book and ensure that our resources are optimally utilised.”*

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (**SGX-ST** Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore’s building maintenance and estate upgrading industry with 20 years of Repairs & Redecoration (**R&R**) and Addition & Alteration (**A&A**) experience. We have successfully undertaken more than 500 refurbishment and upgrading projects for well over 5,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (**C&P**) services as well as complementary niche services (**Others**) through its specialist waterproofing, commercial interior design and home retrofitting, landscaping, access equipment leasing, green solutions, mechanical and electrical works (M&E), and project management and construction management services subsidiaries. An eco-conscious company, we integrate green methodologies in our projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam’s major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd. by

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