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ASIAN HEALTHCARE SPECIALISTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201727543R)

PROPOSED SUBSCRIPTION FOR 17,700,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- APPLICATION FOR EXTENSION OF TIME TO ISSUE SUBSCRIPTION SHARES

Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 9 April 2021 and 15 April 2021.

The board of directors ("**Board**" or the "**Directors**") of Asian Healthcare Specialists Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has today submitted an application to the SGX-ST for an extension of time to issue the Subscription Shares ("**Extension**").

Pursuant to the Subscription Agreement and in consultation with Subscribers, the Company expects the Proposed Subscription to be completed on 26 April 2021. The Company had applied to the SGX-ST for the Extension as the Company and the Subscribers require more time to fulfil the conditions precedent under the Subscription Agreement.

The SGX-ST has today informed the Company that it has no objection to the Company's application for the Extension from 22 April 2021 (being seven (7) market days from the date of the AIP) to 26 April 2021 to issue the Subscription Shares.

Shareholders should note that the AIP is not to be taken as an indication of the merits of the Subscription Shares and the Proposed Subscription, the Company and/or its subsidiaries.

The Company will make further announcements if and when necessary in accordance with its obligations under the Catalist Rules.

A separate announcement will be issued by the Company upon the allotment and issue of the Subscription Shares.

By Order of the Board of
Asian Healthcare Specialists Limited

Dr Chin Pak Lin
Executive Director and CEO
19 April 2021

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this Announcement.*

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is Mr Mah How Soon - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com