

USE OF PROCEEDS FROM RIGHTS ISSUE

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's offer information statement dated 11 June 2026 ("**Offer Information Statement**") in relation to the renounceable non-underwritten rights issue of up to 189,051,006 new ordinary shares ("**Rights Issue**") and the Company's announcement dated 2 July 2026 in relation to the results of the Rights Issue.

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Offer Information Statement and in the aforementioned announcement, as applicable.

2. USE OF PROCEEDS FROM THE RIGHTS ISSUE

- 2.1. After deducting estimated costs and expenses of approximately S\$220,000 incurred in connection with the Rights Issue, the Company has raised Net Proceeds of approximately S\$3,561,000 from the Rights Issue.
- 2.2. The Company wishes to provide an update on the utilisation of Net Proceeds as follows:

Use of Net Proceeds	Amount of Net Proceeds (S\$'000)	Amount utilised as at the date of this announcement (S\$'000)	Balance of Net Proceeds as at the date of this announcement (S\$'000)
Shareholder Loan Set-off	948	(948) ⁽¹⁾	-
General working capital which includes, among others, administrative expenses, manpower costs, compliance costs, continuing listing expenses, professional fees and general overheads	2,040	(247) ⁽²⁾	1,793
Repayment of borrowings of the Company	323	(323) ⁽³⁾	-
Business development, strategic investments and/or acquisitions and expansion opportunities	250	-	250
Total	3,561	1,518	2,043

Notes:

- (1) Relates to the set-off arrangement under the deed of set-off entered into between the Company and Mr. Chua on 4 June 2026, pursuant to which the subscription amount of S\$947,695.64 payable by Mr. Chua for his Undertaken Rights Shares under his Irrevocable Undertaking will be satisfied by way of set-off against part of the Total Debt owing by the Company to him, as disclosed in the Offer Information Statement.
- (2) A breakdown of the use of Net Proceeds paid for general working capital purposes of the Company is as follows:

	S\$'000
Manpower costs	72
Compliance costs	14
Continuing listing expenses	63
Professional fees	87
General overheads	11
	247

- (3) Relates to repayment of borrowings (including loan principal and interests) to non-related parties.

2.3. The use of Net Proceeds disclosed above is in accordance with the intended uses as disclosed in the Offer Information Statement. Pursuant to Rule 704(30) and Rule 1204(22) of the Catalist Rules, the Company will make periodic announcements on the utilisation of the proceeds from the Rights Issue via the SGXNET (<http://www.sgx.com>), as and when the funds from the Rights Issue are materially disbursed and whether such a use is in accordance with the stated use and in accordance with the percentage allocated in the Offer Information Statement, and provide a status report in the Company's annual reports on the use of proceeds from the Rights Issue, and where there is any material deviation from the stated use of the proceeds from the Rights Issue, to announce the reasons for such deviation. Where the proceeds from the Rights Issue are used for general working capital purposes, the Company will disclose a breakdown with specific details on the use of the proceeds for working capital in the Company's announcement(s) and in the Company's annual reports.

BY ORDER OF THE BOARD

Alan Yong Thiam Fook
Non-Independent Non-Executive Chairman
9 July 2026

MEDIA CONTACT

For media queries, please contact:

MEDI LIFESTYLE Limited
Corporate Communications Department
Herry Pudjianto (Mobile +65 8776 8687, Email: info@medi-lifestyle.com)

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.