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**中國奧園集團股份有限公司**  
**China Aoyuan Group Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 3883)**

**FURTHER REPURCHASE OF SENIOR NOTES**

Reference is made to (i) the 5.98% senior notes due 2025 (ISIN: XS2258822233) (the “**2025 Notes**”); (ii) the 6.2% senior notes due 2026 (ISIN: XS2233109409) (the “**2026 Notes**”); and (iii) the 5.88% senior notes due 2027 (ISIN: XS2307633565) (the “**2027 Notes**”, together the “**Notes**”) issued by China Aoyuan Group Limited (formerly China Aoyuan Property Group Limited, the “**Company**”).

The Company hereby announces it has in the open market further repurchased the outstanding Notes in the aggregate amount of US\$3,000,000, comprising (i) the 2025 Notes of US\$1,000,000 in aggregate principal amount; (ii) the 2026 Notes of US\$1,000,000 in aggregate principal amount; and (iii) the 2027 Notes of US\$1,000,000 in aggregate principal amount. The Company will cancel the repurchased Notes in accordance with the terms of the Notes and indentures.

By Order of the Board  
**China Aoyuan Group Limited**  
**Guo Zi Wen**  
*Chairman*

Hong Kong, 21 May 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Mr. Ma Jun, Mr. Chen Zhi Bin, Mr. Chan Ka Yeung Jacky and Mr. Zhang Jun; and the independent non-executive directors of the Company are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Lee Thomas Kang Bor.*