KS ENERGY LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration No.: 198300104G)
(the "**Company**")

APPLICATIONS FOR WINDING UP ORDER AND DISCHARGE OF COMPANY FROM JUDICIAL MANAGEMENT

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*Unless otherwise specified, all capitalised terms shall bear the same meaning ascribed to them in the announcement dated 30 January 2023, 31 January 2023, and 27 February 2023 (the "**Announcements**").*

1. The Judicial Managers refer to the Announcement made on 27 February 2023 on the adjournment of the hearing for the Judicial Managers' application for a winding up order to be made against the Company ("**Winding Up Application**").

2. The Judicial Managers wish to announce that an application was filed with the Court on 1 March 2023 for the discharge of the Company from judicial management ("**Discharge Application**"). The Court has issued the following directions for the Discharge Application:

   (a) The Judicial Managers are to give notice of the Discharge Application, as well as the directions below, to all parties who may be affected by the orders sought in the Discharge Application.

   (b) Any party who objects to the Discharge Application is to file an affidavit by 16 March 2023, 4PM.

   (c) The Judicial Managers are to file a reply affidavit by 30 March 2023, 4PM.

   (d) The following are to be tendered to the Court by 14 April 2023, 4PM:

      (i) Submissions and bundles of authorities;

      (ii) An attendance list of parties who wish to attend the hearing, indicating whether the party attending is supporting or opposing the Discharge Application; and

      (iii) A time bank.

   (e) The hearing for the Winding Up Application and the Discharge Application is tentatively fixed on 21 April 2023 at 10:00 AM.

3. Copies of the relevant cause papers in respect of the Discharge Application will be made available to any creditors or interested parties whose interests may be affected upon request in writing to the Judicial Managers' solicitors at:

   (a) daniel.tan@shooklin.com;

   (b) linhtrang.hoang@shooklin.com; and

   (c) yeeshing.poh@shooklin.com

4. The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be

prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

Submitted by the Judicial Managers
For and on behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Deloitte & Touche LLP
2 March 2023